

## BrokerCheck Report

**THOMAS JAMES ONEILL**

CRD# 724885

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5
Disclosure Events	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



**THOMAS J. ONEILL**  
CRD# 724885

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B U.S. BANCORP PIPER JAFFRAY INC.**  
CRD# 665  
MINNEAPOLIS, MN  
09/1985 - 04/2001
- B D.A. DAVIDSON & CO.**  
CRD# 199  
02/1981 - 09/1985

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	4

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	01/06/1986

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> National Commodity Futures Examination	Series 3	11/09/1988
<b>B</b> General Securities Representative Examination	Series 7	02/21/1981

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	02/07/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 09/1985 - 04/2001	U.S. BANCORP PIPER JAFFRAY INC.	665	MINNEAPOLIS, MN
<b>B</b> 02/1981 - 09/1985	D.A. DAVIDSON & CO.	199	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
09/1985 - Present	PIPER JAFFRAY INC.	NOT PROVIDED	Y	BUTTE, MT, United States

# Disclosure Events



## What you should know about reported disclosure events:

- 1. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	4	0





## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 4

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 12/05/2003

**Docket/Case Number:** C3B030022

**Employing firm when activity occurred which led to the regulatory action:** U.S. BANCORP PIPER JAFFRAY INC.

**Product Type:** Other

**Other Product Type(s):** STOCK

**Allegations:** NASD CONDUCT RULES 2110, 2310, AND 2510(B), NASD PROCEDURAL RULE 8210 - RESPONDENT THOMAS J. O'NEILL EXERCISED DISCRETION BY EFFECTING TRANSACTIONS IN THE ACCOUNT OF CUSTOMERS WITHOUT HAVING OBTAINED PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMERS AND PRIOR WRITTEN ACCEPTANCE OF THE ACCOUNT AS DISCRETIONARY BY HIS MEMBER FIRM. RESPONDENT O'NEILL RECOMMENDED THE FREQUENT PURCHASE AND SALE OF STOCKS FOR THE ACCOUNT OF CUSTOMERS, INCLUDING THE PURCHASE AND SALE OF VOLATILE, HIGH-RISK STOCKS. THE EXCESSIVE TRADING, THE PARTICULAR STOCKS RECOMMENDED, AND THE CONCENTRATION IN VOLATILE, HIGH-RISK STOCKS WERE NOT SUITABLE FOR THE CUSTOMERS. RESPONDENT O'NEILL RECOMMENDATIONS WERE MADE WITHOUT REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS WERE SUITABLE FOR THE CUSTOMERS UPON THE BASIS OF THE FACTS DISCLOSED BY THE CUSTOMERS AS TO THEIR OTHER SECURITY HOLDINGS AND FINANCIAL SITUATION AND NEEDS.



RESPONDENT O'NEILL ALSO FAILED TO APPEAR FOR A NASD ON-THE-RECORD INTERVIEW.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/17/2004
<b>Sanctions Ordered:</b>	Bar
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THOMAS J. O'NEILL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY.

#### Disclosure 2 of 4

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	MONTANA STATE AUDITOR, COMMISSIONER OF SECURITIES
<b>Sanction(s) Sought:</b>	Revocation
<b>Other Sanction(s) Sought:</b>	CIVIL AND ADMINISTRATIVE PENALTIES, FINES; RESTITUTION; REASONABLE ATTORNEY'S FEES AND COSTS; REIMBURSEMENT FOR COST OF EXAMINATION
<b>Date Initiated:</b>	03/23/2001
<b>Docket/Case Number:</b>	I 02-05-01-075
<b>Employing firm when activity occurred which led to the regulatory action:</b>	US BANCORP/PIPER JAFFRAY
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Other Product Type(s):</b>	MUTUAL FUNDS



**Allegations:** UNETHICAL BUSINESS PRACTICES; FRAUDULENT SECURITIES TRANSACTIONS

**Current Status:** Final

**Resolution:** Settled

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes

**Resolution Date:** 08/29/2003

**Sanctions Ordered:** Monetary/Fine \$10,000.00  
Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** PERMANENT REVOCATION OF SECURITIES LICENSE.

**Regulator Statement** DURING THE PERIOD JANUARY 1, 1997 THROUGH MARCH 23, 2001 APPROXIMATELY 38 INVESTORS WERE VICTIMIZED BY THOMAS O'NEILL WITH OVER 5,000 UNAUTHORIZED, UNSUITABLE AND EXCESSIVE TRADES IN THEIR INVESTMENT ACCOUNTS.

---

**Reporting Source:** Firm

**Regulatory Action Initiated By:** MONTANA SECURITIES DEPARTMENT

**Sanction(s) Sought:** Suspension

**Other Sanction(s) Sought:**

**Date Initiated:** 03/23/2001

**Docket/Case Number:** I 02-05-01-075

**Employing firm when activity occurred which led to the regulatory action:** U.S. BANCORP PIPER JAFFRAY INC.

**Product Type:** Equity - OTC

**Other Product Type(s):**

**Allegations:** MONTANA SECURITIES DEPARTMENT SUSPENDED O'NEILL'S



REGISTRATION PENDING FINAL DETERMINATION.

**Current Status:** Final

**Resolution:** Settled

**Resolution Date:** 08/29/2003

**Sanctions Ordered:** Monetary/Fine \$10,000.00  
Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** PERMANENT REVOCATION OF SECURITIES LICENSE.

#### Disclosure 3 of 4

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** ILLINOIS SECURITIES DEPARTMENT

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 01/27/1998

**Docket/Case Number:** 9700723

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** RESPONDENTS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS MAYBE SUBJECT TO REVOCATION BASED UPON AN ORDER ISSUED BY THE STATE OF MONTANA.

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 05/01/1998

**Sanctions Ordered:**

**Other Sanctions Ordered:****Sanction Details:**

CONSENT ORDER OF WITHDRAWAL ISSUED MAY 1, 1998.  
RESPONDENT SHALL CAUSE TO HAVE HIS REGISTRATION AS A  
SALESPERSON IN THE STATE OF ILLINOIS WITHDRAWN WITHIN THREE (3)  
DAYS FROM THE ENTRY OF THIS CONSENT ORDER.

**Regulator Statement**

CONTACT: 217-785-4948

---

**Reporting Source:**

Broker

**Regulatory Action Initiated By:**

STATE OF  
ILLINOIS

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

01/27/1998

**Docket/Case Number:**

9700723

**Employing firm when activity occurred which led to the regulatory action:****Product Type:****Other Product Type(s):****Allegations:**

O'NEILL'S REGISTRATION AS A SALESPERSON IN  
THE STATE OF ILLINOIS MAYBE SUBJECT TO REVOCATION BASED UPON  
AN  
ORDER ISSUED BY THE STATE OF MONTANA.

**Current Status:**

Final

**Resolution:**

Stipulation and Consent

**Resolution Date:**

05/01/1998

**Sanctions Ordered:****Other Sanctions Ordered:****Sanction Details:**

O'NEILL VOLUNTARILY WITHDREW HIS REGISTRATION  
FROM ILLINOIS ON 3/12/98.

---



#### Disclosure 4 of 4

<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	MONTANA SECURITIES DEPARTMENT
<b>Sanction(s) Sought:</b>	
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	06/12/1995
<b>Docket/Case Number:</b>	C01-13-95-04
<b>Employing firm when activity occurred which led to the regulatory action:</b>	PIPER JAFFRAY INC.
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	CLIENTS, IRENE HUMBER AND HARRISON AVENUE, ALLEGE THAT O'NEILL MADE MISREPRESENTATIONS, FAILED TO FOLLOW INSTRUCTIONS AND GUARANTEED RETURN ON THEIR INVESTMENTS; THAT O'NEILL DISSEMINATED CONFIDENTIAL INFORMATION CONCERNING CLIENTS OF PIPER.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	05/23/1997
<b>Sanctions Ordered:</b>	Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	WITHOUT ADMITTING OF DENYING THE ABOVE ALLEGATIONS, O'NEILL AGREED TO THE FOLLOWING: 1. TO COMPLY WITH THE SECURITIES ACT OF MONTANA AND THE RULES AND ORDERS IN THE FUTURE 2. SUSPENSION OF O'NEILL'S REGISTRATION AS A SALESPERSON WITH PIPER IN MONTANA FOR A PERIOD OF 2 DAYS BEGINNING MAY 15, 1997. 3. TO ADHERE TO A PLAN OF SPECIAL SUPERVISION OF O'NEILL BY PIPER ENDING MARCH 31, 1998.
<b>Broker Statement</b>	I DID NOT DISSEMINATE ANY INFORMATION CONCERNING CLIENTS OF PIPER JAFFRAY. THIS ALLEGATION IS ENTIRELY UNTRUE.

## End of Report



**This page is intentionally left blank.**