

BrokerCheck Report

JOSEPH NICHOLAS ACCARDI

CRD# 728322

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JOSEPH N. ACCARDI**

CRD# 728322

Currently employed by and registered with the following Firm(s):

IA LPL FINANCIAL LLC
 85 POST OFFICE PARK, STE. 8525
 WILBRAHAM, MA 01095
 CRD# 6413
 Registered with this firm since: 12/09/2021

B LPL FINANCIAL LLC
 85 POST OFFICE PARK, STE. 8525
 WILBRAHAM, MA 01095
 CRD# 6413
 Registered with this firm since: 11/30/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

- IA CETERA INVESTMENT ADVISERS LLC**
 CRD# 105644
 SCHAUMBURG, IL
 10/2020 - 11/2021
- B FIRST ALLIED SECURITIES, INC.**
 CRD# 32444
 WILBRAHAM, MA
 05/2008 - 11/2021
- IA FIRST ALLIED ADVISORY SERVICES, INC.**
 CRD# 137888
 SAN DIEGO, CA
 01/2007 - 11/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/30/2021
B	FINRA	Operations Professional	Approved	11/30/2021

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/30/2021
B	California	Agent	Approved	11/30/2021
B	Colorado	Agent	Approved	12/02/2021
B	Connecticut	Agent	Approved	12/01/2021
B	Delaware	Agent	Approved	03/28/2023
B	Florida	Agent	Approved	11/30/2021
B	Georgia	Agent	Approved	10/01/2024
B	Illinois	Agent	Approved	11/30/2021
B	Kansas	Agent	Approved	11/30/2021
B	Kentucky	Agent	Approved	11/30/2021
B	Maine	Agent	Approved	12/02/2021



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Maryland	Agent	Approved	11/30/2021
B	Massachusetts	Agent	Approved	12/01/2021
IA	Massachusetts	Investment Adviser Representative	Approved	12/09/2021
B	Minnesota	Agent	Approved	11/30/2021
B	Montana	Agent	Approved	03/28/2022
B	New Hampshire	Agent	Approved	12/06/2021
B	New Jersey	Agent	Approved	11/30/2021
B	New York	Agent	Approved	11/30/2021
B	North Carolina	Agent	Approved	12/01/2021
B	Ohio	Agent	Approved	11/30/2021
B	Pennsylvania	Agent	Approved	11/30/2021
B	Rhode Island	Agent	Approved	11/30/2021
B	South Carolina	Agent	Approved	12/13/2021
B	Tennessee	Agent	Approved	11/30/2021
B	Texas	Agent	Approved	07/28/2023
B	Utah	Agent	Approved	11/28/2023
B	Vermont	Agent	Approved	11/30/2021
B	Virginia	Agent	Approved	11/30/2021
B	Washington	Agent	Approved	11/30/2021

Branch Office Locations

Broker Qualifications



Employment 1 of 1, continued

LPL FINANCIAL LLC

85 POST OFFICE PARK, STE. 8525
WILBRAHAM, MA 01095



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Operations Professional Examination	Series 99TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/11/1981

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	04/17/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 10/2020 - 11/2021	CETERA INVESTMENT ADVISERS LLC	105644	WILBRAHAM, MA
B 05/2008 - 11/2021	FIRST ALLIED SECURITIES, INC.	32444	WILBRAHAM, MA
IA 01/2007 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	137888	WILBRAHAM, MA
B 08/1994 - 05/2008	FFP SECURITIES, INC.	16337	WILBRAHAM, MA
IA 09/1994 - 01/2007	FFP ADVISORY SERVICES INC	110778	WILBRAHAM, MA
B 07/1991 - 08/1994	OFTRING & COMPANY, INC.	627	LOS ANGELES, CA
B 04/1981 - 03/1991	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 07/1982 - 06/1983	KIDDER, PEABODY & CO. INCORPORATED	7613	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2021 - Present	LPL Financial LLC	Registered Representative	Y	Wilbraham, MA, United States
01/1992 - Present	ACCARDI FINANCIAL GROUP	OWNER AND D/B/A	Y	WILBRAHAM, MA, United States
11/2020 - 11/2021	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
05/2008 - 11/2021	FIRST ALLIED SECURITIES, INC.	Mass Transfer	Y	WILBRAHAM, MA, United States
10/2003 - 11/2021	FIRST FINANCIAL PLANNERS OF THE PALM BEACHES	D/B/A AND FINANCIAL PLANNER	Y	NORTH PALM BEACH, FL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
05/2008 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	WILBRAHAM, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) 11/2021- Accardi Financial Group, Inc.- DBA for LPL Business (entity for LPL business)- inv. related- Wilbraham, MA
- 2) 11/2021 -Private Client Service Group- Tax Prep/Accounting/CPA- owner/silent partner- inv. related- South Hadley, MA -start date 1999 -0hrs
- 3) 12/22/2021 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Insurance Agent - Start Date: 1/1/2022 - 3 Hours Per Month/3 Hours During Securities Trading.
- 4) 04/24/2023 - Taylor's Point Improvement Association (TPIA) - Not Investment Related - 10 Saltworks Lane, Bourne, MA 02532 - Non-Profit Board Member - Board Member - Start Date 04/10/2023 - 2 Hours Per Month/0 Hours During Securities Trading

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FFP SECURITIES, INC.
Allegations:	DAUGHTER OF CLIENT ALLEGES UNSUITABILITY OF SALE OF VARIABLE ANNUITIES. INITIAL TRANSACTION DATE 3/21/00.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$20,000.00

Customer Complaint Information

Date Complaint Received:	09/04/2003
Complaint Pending?	No
Status:	Settled
Status Date:	09/16/2004
Settlement Amount:	\$4,798.00
Individual Contribution Amount:	\$4,798.00

Disclosure 2 of 3

Reporting Source:	Regulator
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Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: SUITABILITY; MISREPRESENTATION; ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$80,408.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-01047

Date Notice/Process Served: 04/26/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/15/1993

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: CLAIMANTS ALLEGE UNSUITABILITY, A VIOLATION OF NASD RULES SECTION 27, COMMON LAW FRAUD, MISREPRESENTATION, BREACH OF FIDUCIARY DUTIES AND SOUGHT RECISSION OF ALL INVESTMENTS AND THE RETURN OF \$80,408.00

Product Type:

Alleged Damages: \$80,408.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation



Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-01047

Date Notice/Process Served: 04/26/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/15/1993

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Firm Statement

CLAIMANTS WERE PAID \$25,000.00 IN FULL SETTLEMENT OF ALL OF THEIR CLAIMS IN RETURN FOR A GENERAL RELEASE. MR. ACCARDI DID NOT CONTRIBUTE TO THIS SETTLEMENT. RESPONDENTS CATEGORICALLY DENIED ALL THE ALLEGATIONS OF THE STATEMENTS OF CLAIM. CLAIMANTS RECEIVED AND REVIEWED ALL DOCUMENTS AND HELD DISCUSSIONS WITH THEIR BROKER PRIOR TO EACH AND EVERY INVESTMENT. ALL TRADES WERE SUITABLE FOR THEIR AGE, INCOME AND EXPERIENCE AND WERE UNDERSTOOD THE TIME OF PURCHASE.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: CLAIMANTS ALLEGE UNSUITABILITY, VIOLATION OF NASD RULES SECTION 27, COMMON LAW FRAUD, MISREPRESENTATION, BREACH OF FIDUCIARY DUTIES AND SOUGHT RESCISSION OF ALL INVESTMENTS AND RETURN OF \$80,408.



Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$80,408.00

Customer Complaint Information

Date Complaint Received: 04/26/1993

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/15/1993

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE #93-01047

Date Notice/Process Served: 04/26/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/15/1993

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIMANTS WERE PAID \$25,000 IN FULL SETTLEMENT OF ALL OF THEIR CLAIMS FOR A GENERAL RELEASE. THE CLAIM AGAINST MR. ACCARDI WAS WITHDRAWN AS PART OF THE SETTLEMENT AND NO CONTRIBUTE WAS MADE TO THE SETTLEMENT.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: THE [CUSTOMERS] ALLEGED BREACH OF CONTRACT,



NEGLIGENCE AND UNSUITABILITY. THEIR AMENDED DAMAGE CLAIMS SOUGHT \$77,000 IN COMPENSATORY DAMAGES.

Product Type:

Alleged Damages: \$77,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-00704

Date Notice/Process Served: 03/03/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/14/1992

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount:

Firm Statement MERRILL LYNCH AND THE INDIVIDUAL DEFENDANTS CATEGORICALLY DENIED ALL THE [CUSTOMERS'] ALLEGATIONS. HOWEVER, MERRILL LYNCH DECIDED TO SETTLE THIS MATTER FOR \$20,000 TO AVOID THE COSTS AND UNCERTAINTIES OF ARBITRATION. NOT PROVIDED

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	BREACH OF CONTRACT, NEGLIGENCE AND UNSUITABILITY. THEIR AMENDED DAMAGE CLAIMS SOUGHT \$77,000 IN COMPENSATORY DAMAGES.
Product Type:	Direct Investment(s) - DPP & LP Interest(s)
Alleged Damages:	\$77,000.00
Customer Complaint Information	
Date Complaint Received:	03/03/1992
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	08/14/1992
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE #92-00704
Date Notice/Process Served:	03/03/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/14/1992
Monetary Compensation Amount:	\$20,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	MERRILL LYNCH AND THE INDIVIDUAL RESPONDENTS CATEGORICALLY DENIED ALL THE CLIENT'S ALLEGATIONS. HOWEVER, MERRILL LYNCH DECIDED TO SETTLE THIS MATTER FOR \$20,000 TO AVOID THE COSTS AND UNCERTAINTIES OF ARBITRATION. THE CLAIM AGAINST MR. ACCARDI WAS WITHDRAWN AS PART OF THE SETTLEMENT AND NO CONTRIBUTION WAS MADE TO THE SETTLEMENT.

End of Report



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