

BrokerCheck Report

LESLIE JAYNE AUGUSTSON

CRD# 731027

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

For more information about FINRA, visit www.finra.org.

LESLIE J. AUGUSTSON

CRD# 731027

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **NPB FINANCIAL GROUP, LLC**
CRD# 137743
MILL VALLEY, CA
02/2007 - 09/2016
- B** **ASSOCIATED SECURITIES CORP.**
CRD# 12969
TIBURON, CA
09/2005 - 03/2007
- B** **NATIONAL PLANNING CORPORATION**
CRD# 29604
LOS ANGELES, CA
07/2005 - 09/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	12/28/1999

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	09/13/2016
B National Commodity Futures Examination	Series 3	12/09/1982
B General Securities Representative Examination	Series 7	05/16/1981

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	08/13/2005
B Uniform Securities Agent State Law Examination	Series 63	10/28/1987

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2007 - 09/2016	NPB FINANCIAL GROUP, LLC	137743	MILL VALLEY, CA
B 09/2005 - 03/2007	ASSOCIATED SECURITIES CORP.	12969	TIBURON, CA
B 07/2005 - 09/2005	NATIONAL PLANNING CORPORATION	29604	LOS ANGELES, CA
B 10/1999 - 08/2005	ASSOCIATED SECURITIES CORP.	12969	BOSTON, MA
B 12/1989 - 10/1999	PORTSMOUTH FINANCIAL SERVICES	13980	SAN FRANCISCO, CA
B 12/1988 - 12/1989	SUTRO & CO. INCORPORATED	801	SAN FRANCISCO, CA
B 09/1987 - 02/1988	FIRST INTERSTATE CAPITAL MARKETS, INC.	17733	
B 08/1985 - 02/1986	SUTRO & CO. INCORPORATED	801	
B 10/1982 - 11/1985	PAINEWEBBER INCORPORATED	8174	
B 06/1984 - 02/1985	LARKSPUR CAPITAL SECURITIES CORP.	13652	
B 05/1982 - 09/1982	KIDDER, PEABODY & CO. INCORPORATED	7613	
B 05/1981 - 05/1982	MORGAN STANLEY & CO., INCORPORATED	8209	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	Leslie Augustson Advisor, LLC	Managing Member & Chief Compliance Officer	Y	Mill Valley, CA, United States
09/2016 - Present	Northwest Asset Managment	Investment Advisor Representative	Y	Mercer Island, WA, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
02/2007 - 08/2016	NPB FINANCIAL GROUP, LLC	REGISTERED PRINCIPAL	Y	MILL VALLEY, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NPB FINANCIAL GROUP, LLC
Allegations:	ALLEGATION OF POOR INVESTMENT MANAGMENT RUSULTING IN INVESTMENT LOSSES IN BROKERAGE ACCOUNT.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/15/2008
Complaint Pending?	No
Status:	Settled
Status Date:	03/25/2010
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$5,000.00

**Broker Statement**

FINRA REVIEWED THE FOLLOWING CUSTOMER COMPLAINT AND FOUND NO WRONG DOING AND TOOK NO FURTHER ACTION.

A POTENTIAL CUSTOMER COMPLAINT WAS REC'D VIA E-MAIL IN EARLY DEC, 2008. NPB SENT CLIENT A RESPONSE LETTER ON DECEMBER 15, 2008, STATING THAT NPB WOULD LOOK INTO THE ALLEGATIONS OF POOR INVESTMENT MANAGEMENT RESULTING IN INVESTMENT LOSSES FOR CLIENT'S BROKERAGE ACCOUNT, AND TO RESPOND MORE FULLY BY JANUARY 9, 2009. NPB RECEIVED A PHONE CALL AND A DEC 22 LETTER FROM CLIENT, ALLEGING ADDITIONAL PROBLEMS WITH THE ACCOUNT AND REP'S INVESTMENT ADVICE. THE DEC 22 LETTER INCLUDED ALLEGATIONS THAT REP RECOMMENDED CD'S OFFERED BY EVERBANK, WHICH RESULTED IN A LOSS OF APPROX \$30,000 TO CLIENT. A PRELIMINARY REVIEW OF CLIENT'S BROKERAGE ACCOUNT HAS REVEALED A PORTFOLIO OF PRIMARILY LISTED SECURITIES THAT WAS MANAGED FOR A QUARTERLY INVESTMENT MGMT FEE. (NOT COMMISSIONS), PURSUANT TO A WRITTEN INVESTMENT MGMT AGREEMENT SIGNED ON MAY 10, 2007. (NPB FINANCIAL GROUP, LLC IS REGISTERED WITH THE SEC AS AN INVESTMENT ADVISOR UNDER THE 1940 INVESTMENT ADVISOR ACT). OUR RR, MS. LESLIE AUGUSTSON, IS AN OSJ MANAGER AND REG PRINCIPAL (SERIES 24) AND HAS BEEN IN THE SECURITIES BUSINESS SINCE 1981, A PERIOD OF 27 YEARS. SHE HAS MANAGED PORTFOLIOS FOR MANY YEARS AT THIS AND PREVIOUS BD'S AND INVESTMENT ADVISORS. WITH RESPECT TO THE EVERBANK CD'S, NPB'S CONVERSATION WITH A SR. VP OF EVERBANK DISCLOSED THAT THE CUSTOMER COMPLAINT SHOULD BE REDIRECTED TO EVERBANK AND THAT EVERBANK WOULD TAKE RESPONSIBILITY FOR THE ALLEGED PROBLEM WITH THE CD'S. EVERBANK'S LEGAL DEPT HAS TAKEN THE POSITION THAT NPB IS NOT ENTITLED TO SEE OR REVIEW ANY INFORMATION RELATING TO THE CLIENT RELATIONSHIP BETWEEN CLIENT AND EVERBANK WITH RESPECT TO THE CD'S PURCHASED THROUGH EVERBANK. THE SVP DID SHARE WITH NPB THAT CLIENT MANUALLY SIGNED CERTAIN AGREEMENTS, INCLUDING RISK DISCLOSURES, WITH EVERBANK IN ORDER TO PURCHASE THE CD'S AT ISSUE. HE ALSO NOTED THAT NPB DID NOT HAVE A SELLING AGREEMENT WITH EVERBANK TO OFFER CD'S. THE CUSTOMER COMPLAINT WAS SETTLED ON MARCH 25, 2010 FOR \$10,000 IN WHICH MS. AUGUSTSON CONTRIBUTED \$5000 TO THE SETTLEMENT.

End of Report



This page is intentionally left blank.