

BrokerCheck Report

Robert Val Lybbert

CRD# 7451138

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

Robert V. Lybbert

CRD# 7451138

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

B **EDWARD JONES**
 CRD# 250
 ISSAQUAH, WA
 09/2025 - 02/2026

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	10

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	08/25/2025
B Securities Industry Essentials Examination	SIE	07/29/2025

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	09/16/2025
IA Uniform Investment Adviser Law Examination	Series 65	10/11/2021

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 09/2025 - 02/2026	EDWARD JONES	250	ISSAQUAH, WA

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	Edward Jones	Financial Advisor	Y	St. Louis, MO, United States
09/2021 - 07/2025	Elite Wealth Management, Inc/Lattice Capital Management LLC	Investment Adviser	Y	Kirkland, WA, United States
06/2019 - 09/2021	KeyBank	Financial Wellness Consultant	N	Sammamish, WA, United States
09/2018 - 06/2020	Western Washington University	Student- Full-Time Education	N	Bellingham, WA, United States
05/2017 - 09/2018	Central Washington Management Company	Fuel Dock Manager	N	Quincy, WA, United States
05/2016 - 09/2018	Columbia Water Sport Rentals	Rental Manager	N	Quincy, WA, United States
08/2014 - 06/2018	Ephrata High School	Student- Full-Time Education	N	Ephrata, WA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	5	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management, Inc.; Lattice Capital Management, LLC
Allegations:	Plaintiff alleges Fraud, Negligent Representation, Breach of Duty, Unlawful Trade Practices Act and Negligence.
Product Type:	Other: Hedge Fund
Alleged Damages:	\$2,137,533.29

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	JAMS
Docket/Case #:	5160001064
Date Notice/Process Served:	12/12/2025
Arbitration Pending?	Yes

Civil Litigation Information

Type of Court:	State Court
Name of Court:	Circuit Court of the State of Oregon, Multnomah County / U.S. District Court



Location of Court: Multnomah County, OR / District of Oregon (Portland (3))

Docket/Case #: 25CV59941 / 3:25-cv-02242-SB

Date Notice/Process Served: 10/17/2025

Litigation Pending? No

Disposition: Other: Moved from Multnomah County Circuit Court to U.S. District Court of Oregon (Portland (3)).

Disposition Date: 12/16/2025

Disclosure 2 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Elite Wealth Management, Inc.; Lattice Capital Management, LLC

Allegations: Breach of Fiduciary duty, Negligence, negligent misrepresentation and omissions, breach of contract, violation of the Washington State Securities Act RCW 21.20.010, Violation of the WA Consumer Protection Act RCW 19.86 et seq.

Product Type: Other: Hedge Fund

Alleged Damages: \$2,000,000.00

Alleged Damages Amount Explanation (if amount not exact): While the Alleged Compensatory damage is not specified, we believe it to exceed 2000000

Civil Litigation Information

Type of Court: State Court

Name of Court: Superior Court of the State of Washington

Location of Court: County of King

Docket/Case #: 25-2-22733-2 SEA

Date Notice/Process Served: 08/08/2025

Litigation Pending? No

Disposition: Other: Consolidated under JAMS ARBITRATION CASE REFERENCE NO. 5160000989

Disposition Date: 10/29/2025



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Elite Wealth Management, Inc.; Lattice Capital Management, LLC

Allegations: Breach of Fiduciary duty, Negligence, negligent misrepresentation and omissions, breach of contract, violation of the Washington State Securities Act RCW 21.20.010, Violation of the WA Consumer Protection Act RCW 19.86 et seq.

Product Type: Other: Hedge Fund

Alleged Damages: \$2,000,000.00

Alleged Damages Amount Explanation (if amount not exact): While the Alleged Compensatory damage is not specified, we believe it to exceed 2000000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): JAMS

Docket/Case #: 5160001036 Consolidated with 5160000989.

Date Notice/Process Served: 10/09/2025

Arbitration Pending? Yes

Civil Litigation Information

Type of Court: State Court

Name of Court: Superior Court of the State of Washington

Location of Court: County of King

Docket/Case #: 25-2-22733-2 SEA

Date Notice/Process Served: 08/07/2025

Litigation Pending? Yes

Disclosure 3 of 5

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Elite Wealth Management, Inc.; Lattice Capital Management, LLC

Allegations: The Claimants allege Breach of Fiduciary duty and Negligence.

Product Type: Other: Hedge Fund

Alleged Damages: \$15,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): JAMS Resolution Center

Docket/Case #: 5160000962

Date Notice/Process Served: 07/22/2025

Arbitration Pending? No

Disposition: Other: Consolidated under JAMS ARBITRATION CASE REFERENCE NO. 5160000989

Disposition Date: 10/29/2025

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Elite Wealth Management, Inc.; Lattice Capital Management LLC

Allegations: The Claimants allege Breach of Fiduciary Duty and Negligence.

Product Type: Other: Hedge Fund

Alleged Damages: \$15,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Judicial Arbitration and Mediation Services, Inc. (JAMS)

Docket/Case #: 5160000962 Consolidated with 5160000989.

Date Notice/Process Served: 07/22/2025

Arbitration Pending? Yes



Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management, Inc.; Lattice Capital Management, LLC
Allegations:	The claimant alleges, Negligence, Negligent Misrepresentations, Violation of Securities Act of Washington, Violation of the Duty of Care under the Investment Advisors Act of 1940, Unlawful Sale of Securities in Violation of RCW 21.20.140, Violation of Washington's Consumer Protection Act, RCW 19.86, Voidable Real Property Transactions, RCW 19.40
Product Type:	Other: Hedge Fund
Alleged Damages:	\$950,000.00
Alleged Damages Amount Explanation (if amount not exact):	While the alleged compensatory damages are not specified, the alleged losses exceed 950,000

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	JAMS Resolution Center
Docket/Case #:	5160000959
Date Notice/Process Served:	07/25/2025
Arbitration Pending?	No
Disposition:	Other: Consolidated under JAMS ARBITRATION CASE REFERENCE NO. 5160000989
Disposition Date:	10/29/2025

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management, LLC; Lattice Capital Management, LLC
Allegations:	The Claimant alleges Negligence, Negligent Misrepresentations, Violation of Securities Act of Washington, Violation of the Duty of Care under the Investment Advisors Act of 1940. Unlawful Sale of Securities in Violation of RCV 21.20.140,



violation of Washington's Consumer Protection Act, RCW 19.86, Voidable Real Property Transactions, RCW 19.40.

Product Type: Other: Hedge Fund

Alleged Damages: \$962,605.55

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Judicial Arbitration and Mediation Services, Inc. (JAMS)

Docket/Case #: 5160000959 Consolidated with 5160000989.

Date Notice/Process Served: 07/25/2025

Arbitration Pending? Yes

Disclosure 5 of 5

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Elite Wealth Management, LLC / Lattice Capital Management, LLC

Allegations: breach of fiduciary duty, Fraud, Unjust Enrichment, Violation of Washington Securities Laws due to the recommendation of unsuitable products to claimant resulting in a substantial loss between August 2024 and April 2025

Product Type: Other: Hedge Fund

Alleged Damages: \$1,375,210.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Judicial Arbitration and Mediation Services, Inc. (JAMS)

Docket/Case #: JAMS Ref No. 5160000924

Date Notice/Process Served: 06/12/2025

Arbitration Pending? No

Disposition: Other: Consolidated under JAMS ARBITRATION CASE REFERENCE NO. 5160000989

Disposition Date: 10/29/2025



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Elite Wealth Management, LLC / Lattice Capital Management, LLC

Allegations: Breach of fiduciary duty, fraud, unjust enrichment, violation of Washington Securities Laws due to recommendation of unsuitable products to claimant resulting in substantial loss between August 2024 and April 2025.

Product Type: Other: Hedge Fund

Alleged Damages: \$1,375,210.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): Judicial Arbitration and Mediation Services, Inc. (JAMS)

Docket/Case #: 5160000924 Consolidated with 5160000989.

Date Notice/Process Served: 06/12/2025

Arbitration Pending? Yes



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management, Inc. / Lattice Capital Management, LLC
Allegations:	Claimants seek compensatory damages against Respondents for allegedly violating the Investment Advisers Act of 1940, unsuitable investments, failure to act in the "best interest" of the Claimants, misrepresentation and omissions, breach of fiduciary duty, breach of contract, failure to supervise, negligence, control person liability, violation of the Securities Act of Washington and violation of federal securities laws relating to hedge fund investments.
Product Type:	Other: Hedge Fund
Alleged Damages:	\$52,000,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	JAMS
Docket/Case #:	5160001076
Date Notice/Process Served:	01/13/2026
Arbitration Pending?	Yes

Disclosure 2 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management, Inc. / Lattice Capital Management, LLC
Allegations:	Claimants seek compensatory damages against Respondents for allegedly violating the Investment Advisers Act of 1940, unsuitable investments, failure to act in the "best interest" of the Claimants, misrepresentation and omissions, breach of fiduciary duty, breach of contract, failure to supervise, negligence, control person



liability, violation of the Securities Act of Washington and violation of federal securities laws relating to hedge fund investments.

Product Type: Other: Hedge Fund

Alleged Damages: \$5,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): JAMS

Docket/Case #: 5160001072

Date Notice/Process Served: 01/13/2026

Arbitration Pending? Yes

Disclosure 3 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Elite Wealth Management

Allegations: Claimants allege breach of fiduciary duties, violation of Washington State Securities Act, violation of the Washington Consumer Protection Act, violation of Section 10(b) of the Exchange Act (15 U.S.C. Section 78j), and Rule 10b-5 Promulgated Thereunder (17 C.F.R. Section 240.10b-5) relating to hedge fund investments.

Product Type: Other: Hedge Fund

Alleged Damages: \$1,795,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): JAMS

Docket/Case #: 5160001060

Date Notice/Process Served: 11/21/2025

Arbitration Pending? Yes



Disclosure 4 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management, Inc.
Allegations:	Claimants allege breach of fiduciary duty, negligent failure to supervise, and negligence as a result of unsuitable and fraudulent hedge fund investments.
Product Type:	Other: Hedge Fund
Alleged Damages:	\$1,000,000.01
Alleged Damages Amount Explanation (if amount not exact):	Claim believed to be in excess of \$1,000,000.01.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	JAMS
Docket/Case #:	Unknown
Date Notice/Process Served:	01/13/2026
Arbitration Pending?	Yes

Disclosure 5 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Elite Wealth Management; Lattice Capital Management
Allegations:	The Claimants assert multiple causes of action, including breach of fiduciary duty, negligence, negligent misrepresentation, as well as violations of the Investment Advisers Act of 1940, Washington's Securities Act and Blue-Sky laws, Washington's Consumer Protection Act (RCW 19.86), unlawful sale of securities (RCW21.20.140), voidable real-property transactions (RCW 19.40). The Claimants further allege fraud, unjust enrichment, breach of contract and vicarious liability.
Product Type:	Other: Hedge Fund
Alleged Damages:	\$103,000,000.00
Alleged Damages Amount	15 arbitrations were consolidated and collectively include over 70 claimants



Explanation (if amount not exact): seeking approximately \$103 million, and if any additional arbitrations are filed it is expected that they would be consolidated.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): JAMS

Docket/Case #: 5160000989

Date Notice/Process Served: 10/29/2025

Arbitration Pending? Yes

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Elite Wealth Management, LLC / Lattice Capital Management, LLC

Allegations: Claimants allege negligence, breach of fiduciary duty, and negligent supervision relating to hedge fund investments.

Product Type: Other: Hedge Fund

Alleged Damages: \$6,000,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: JAMS

Docket/Case #: 5160000989

Filing date of arbitration/CFTC reparation or civil litigation: 08/18/2025

Customer Complaint Information

Date Complaint Received: 08/18/2025

Complaint Pending? Yes



Settlement Amount:

**Individual Contribution
Amount:**

End of Report



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