

BrokerCheck Report

WILLIAM TERRENCE EICHINGER

CRD# 76349

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 4
Registration and Employment History	6
Disclosure Events	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**WILLIAM T. EICHINGER**

CRD# 76349

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 178 WOODS PARK DR
 CLINTON, NY 13323
 CRD# 19616
 Registered with this firm since: 05/10/2002

B WELLS FARGO CLEARING SERVICES, LLC
 178 WOODS PARK DR
 CLINTON, NY 13323
 CRD# 19616
 Registered with this firm since: 08/05/2000

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 6 Self-Regulatory Organizations
- 13 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B FIRST ALBANY CORPORATION**
 CRD# 298
 NEW YORK, NY
 12/1996 - 08/2000
- B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
 CRD# 7691
 NEW YORK, NY
 12/1989 - 09/1996
- B NATHAN & LEWIS SECURITIES, INC.**
 CRD# 8503
 NEW YORK, NY
 06/1989 - 01/1990

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	5
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 13 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

SRO	Category	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/18/2021
B FINRA	General Securities Representative	Approved	08/05/2000
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	08/05/2000

U.S. State/ Territory	Category	Status	Date
B California	Agent	Approved	01/21/2003
B Florida	Agent	Approved	08/05/2000
B Illinois	Agent	Approved	04/09/2021
B Iowa	Agent	Approved	09/29/2023
B Maryland	Agent	Approved	11/16/2018
B Massachusetts	Agent	Approved	07/03/2023
B Michigan	Agent	Approved	11/27/2023



Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	05/10/2002
B	New York	Agent	Approved	08/05/2000
IA	New York	Investment Adviser Representative	Approved	07/27/2021
B	North Carolina	Agent	Approved	08/05/2000
B	Pennsylvania	Agent	Approved	01/06/2003
B	Texas	Agent	Approved	05/10/2013
IA	Texas	Investment Adviser Representative	Restricted Approval	05/10/2013
B	Vermont	Agent	Approved	09/22/2016

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
 178 WOODS PARK DR
 CLINTON, NY 13323



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B AMEX Put and Call Exam	PC	11/04/1985
B Registered Representative Examination	Series 1	03/27/1974

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/14/1999
B Uniform Securities Agent State Law Examination	Series 63	02/06/1988

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 12/1996 - 08/2000	FIRST ALBANY CORPORATION	298	NEW YORK, NY
B 12/1989 - 09/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 06/1989 - 01/1990	NATHAN & LEWIS SECURITIES, INC.	8503	NEW YORK, NY
B 06/1985 - 06/1989	FIRST ALBANY CORPORATION	298	NEW YORK, NY
B 04/1974 - 07/1985	IDS FINANCIAL SERVICES INC.	6320	
B 04/1974 - 07/1985	IDS LIFE INSURANCE COMPANY	6321	
B 04/1974 - 07/1985	IDS MARKETING CORPORATION	6363	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	NEW HARTFORD, NY, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	NEW HARTFORD, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	1	4	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	NY RESIDENT WRITES THAT THE ROCHESTER MUNI FUND WAS UNSUITABLE BASED ON RISK TOLERANCE AND TIME HORIZON. INVESTED \$74,853 ON 6/12/07, CURRENTLY VALUED AT \$21,695.90.
Product Type:	Mutual Fund
Alleged Damages:	\$21,695.90
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/18/2008
Complaint Pending?	No
Status:	Settled
Status Date:	07/13/2009
Settlement Amount:	\$11,151.00
Individual Contribution	\$5,575.50

**Amount:****Broker Statement**

THIS MATTER WAS PREVIOUSLY DENIED, NOW THE RESOLUTION HAS BEEN CHANGED TO A SETTLEMENT IN THE AMOUNT OF \$11,151.

FA CERTAIN THAT HE ACCURATELY EXPLAINED THE BOND FUND TO CLIENT. AT THE TIME INVESTMENT WAS MADE THE FUND WAS A 5-STAR MORNINGSTAR FUND WITH AVERAGE CREDIT RATING OF A. INVESTMENT WAS OTHERWISE APPROPRIATE BASED ON CLIENT'S RISK TOLERANCE, INVESTMENT OBJECTIVE AND TIME HORIZON. CLAIM DENIED.

Disclosure 2 of 2**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations:

CLIENT ALLEGED THAT THE PREMIUM COSTS OF HIS LIFE INSURANCE POLICY WERE MISREPRESENTED.

Product Type:**Alleged Damages:****Customer Complaint Information**

Date Complaint Received: 10/15/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$15,000.00

Individual Contribution Amount:**Firm Statement**

MERRILL LYNCH AGREED TO PAY \$15,000 INTO THE POLICY TO KEEP IT IN FORCE.
Not Provided

Reporting Source:

Broker



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: CLIENT CLAIMED LIFE INSURANCE PREMIUM COSTS WERE MISREPRESENTED.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/15/1996

Complaint Pending? No

Status: Settled

Status Date: 11/03/1997

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement \$15000 IN ADDITIONAL PREMIUMS WERE MADE TO [CUSTOMER'S] POLICY. [CUSTOMER] PURCHASED A LIFE INSURANCE POLICY (UNIVERSAL LIFE) FROM UNION CENTRAL LIFE INS. CO. ALL PREMIUMS AND DISCLOSURE WERE GIVEN TO [CUSTOMER] FROM UNION CENTRAL FOR HIS APPROVAL. [CUSTOMER] ACCEPTED AND APPROVED ALL POLICY CONDITIONS IN 1994. IN 1996 [CUSTOMER] CLAIMED THAT PREMIUM COSTS WERE NOT WHAT HE UNDERSTOOD. ALL INFORMATION WAS PROVIDED TO HIM AND ACCEPTED AT THE TIME.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: THE CLIENT ALLEGES THAT TRADES ENTERED IN HER ACCOUNT WERE NOT AUTHORIZED BY HER. SHE ALSO ALLEGES THAT TRADING WAS EXCESSIVE IN HER ACCOUNT AND NOT SUITABLE FOR HER BECAUSE SHE WAS APPROACHING RETIREMENT. (01/01/2008-12/31/2008)

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$89,472.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/16/2010

Complaint Pending? No

Status: Denied

Status Date: 07/29/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, LLC

Allegations:

NY CLIENT STATES THAT HER FA MADE UNSUITABLE INVESTMENTS, UNAUTHORIZED TRADES AND FREQUENTLY TRADED THE SAME SECURITIES IN HER AND HER HUSBAND'S ACCOUNTS. EXACT LOSS UNSPECIFIED, ESTIMATED AT APPROXIMATELY \$90,000 FROM 1997 THROUGH AUGUST 2006.

Product Type:

Equity - OTC

Alleged Damages:

\$90,000.00

Customer Complaint Information

Date Complaint Received:

09/08/2006

Complaint Pending?

No

Status:

Denied

Status Date:

02/12/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLIENTS KNOWINGLY TRADED IN SPECULATIVE EQUITIES AND HAD DONE SO OVER A LONG PERIOD OF TIME. LOSSES DUE TO OVERALL MARKET DECLINE. CLAIM DENIED.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: NAMED AS A DEFENDANT ALONG WITH MERRILL LYNCH AND OTHERS IN A SUIT SEEKING DAMAGES OF \$200,000 ALLEGING MISREPRESENTATION WITH RESPECT TO AN ANNUITY.

Product Type:

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 08/29/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPREME; ONEIDA COUNTY, NY

Date Notice/Process Served: 08/29/1996

Litigation Pending? Yes

Firm Statement Not Provided
Not Provided

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: ALLEGATIONS: SOLD INSURANCE POLICY WITHOUT COMPANY APPROVAL. [CUSTOMERS] CLAIM DAMAGES OF \$200,000. CLIENT MOVED THE INSURANCE POLICY TO ANOTHER COMPANY. EMPLOYING FIRM AT TIME OF EVENT: MERRILL LYNCH

Product Type: Insurance

Alleged Damages: \$200,000.00

Customer Complaint Information

Date Complaint Received: 08/29/1996

Complaint Pending? No

Status: Litigation

Status Date: 08/29/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPREME; ONEIDA COUNTY, NY

Date Notice/Process Served: 08/29/1996

Litigation Pending? Yes

Broker Statement I SOLD AN INSURANCE POLICY TO [CUSTOMER] NOT AN ANNUITY, THIS WAS SOLD THROUGH A NON-APPROVED MERRILL LYNCH COMPANY. AFTER A YEAR WENT BY THE CLIENT WANTED TO MAKE ANOTHER CHANGE. [CUSTOMER] TRANSFERRED TO ANOTHER COMPANY (METROPOLITAN LIFE INSURANCE CO.). METROPOLITAN THEN CAUSED [CUSTOMER] TO INCUR A TAX LIABILITY AND SOLD HIM A POLICY WITH LESS DEATH BENEFIT. [CUSTOMER] CLAIMS THIS IS MY FAULT.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Termination Type:	Discharged
Termination Date:	08/19/1996
Allegations:	N/A ALLEGATIONS: SOLD AN INSURANCE POLICY TO A CUSTOMER WITHOUT THE APPROVAL OF EMPLOYER MERRILL LYNCH.
Product Type:	Insurance
Other Product Types:	
Broker Statement	DISCHARGED FROM MERRILL LYNCH NOT PROVIDED

End of Report



This page is intentionally left blank.