

BrokerCheck Report

JOHN EUGENE EGAN

CRD# 818750

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JOHN E. EGAN**

CRD# 818750

Currently employed by and registered with the following Firm(s):

B REVERE SECURITIES LLC
 NEW YORK, NY 10022
 CRD# 14178
 Registered with this firm since: 08/11/2023

IA REVERE WEALTH MANAGEMENT LLC
 Margate, FL 33063
 CRD# 170560
 Registered with this firm since: 09/08/2023

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 1 Self-Regulatory Organization
- 9 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

IA NEWBRIDGE FINANCIAL SERVICES GROUP, INC.
 CRD# 130814
 BOCA RATON, FL
 08/2013 - 08/2023

B NEWBRIDGE SECURITIES CORPORATION
 CRD# 104065
 BOCA RATON, FL
 08/2013 - 08/2023

B CBG FINANCIAL GROUP, INC.
 CRD# 6578
 WEST PALM BEACH, FL
 06/2012 - 08/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4
Financial	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **REVERE SECURITIES LLC**

Main Office Address: **560 LEXINGTON AVENUE
16TH FLOOR
NEW YORK, NY 10022**

Firm CRD#: **14178**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	08/11/2023
B	FINRA	General Securities Representative	Approved	08/11/2023
B	FINRA	Investment Banking Principal	Approved	08/11/2023
B	FINRA	Investment Banking Representative	Approved	08/11/2023
B	FINRA	Registered Options Principal	Approved	08/11/2023

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	08/11/2023
B	Florida	Agent	Approved	08/21/2023
B	Indiana	Agent	Approved	08/31/2023
B	Michigan	Agent	Approved	08/11/2023
B	New Jersey	Agent	Approved	08/11/2023
B	New York	Agent	Approved	08/11/2023
B	Ohio	Agent	Approved	08/11/2023
B	Texas	Agent	Approved	08/31/2023



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	08/21/2023

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

Employment 2 of 2

Firm Name: REVERE WEALTH MANAGEMENT LLC
Main Office Address: 560 LEXINGTON AVENUE
16TH FLOOR
NEW YORK, NY 10022
Firm CRD#: 170560

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/08/2023

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	03/17/2011
B General Securities Principal Examination	Series 24	12/18/2001
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	10/20/1986

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Investment Banking Registered Representative Examination	Series 79	03/21/2013
B Interest Rate Options Examination	Series 5	10/15/1981
B AMEX Put and Call Exam	PC	04/01/1977
B General Securities Representative Examination	Series 7	02/21/1976

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/29/2004
B Uniform Securities Agent State Law Examination	Series 63	01/25/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 08/2013 - 08/2023	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	MARGATE, FL
B 08/2013 - 08/2023	NEWBRIDGE SECURITIES CORPORATION	104065	BOCA RATON, FL
B 06/2012 - 08/2013	CBG FINANCIAL GROUP, INC.	6578	WEST PALM BEACH, FL
IA 06/2013 - 08/2013	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	144426	ORLANDO, FL
IA 11/2012 - 07/2013	CBG WEALTH MANAGEMENT	162603	BOCA RATON, FL
IA 04/2009 - 06/2012	FINTEGRA FINANCIAL SOLUTIONS	16741	BOCA RATON, FL
B 03/2009 - 06/2012	FINTEGRA, LLC	16741	BOCA RATON, FL
IA 03/2008 - 03/2009	SMH CAPITAL INC.	20580	BOCA RATON, FL
B 02/2008 - 03/2009	SMH CAPITAL INC.	20580	BOCA RATON, FL
IA 12/2004 - 03/2008	MORGAN KEEGAN & COMPANY, INC.	4161	FT. LAUDERDALE, FL
B 10/2002 - 03/2008	MORGAN KEEGAN & COMPANY, INC.	4161	FT. LAUDERDALE, FL
B 01/2002 - 10/2002	LADENBURG CAPITAL MANAGEMENT INC.	14623	BETHPAGE, NY
B 07/1997 - 01/2002	LADENBURG, THALMANN & CO., INC.	505	NEW YORK, NY
B 02/1996 - 07/1997	MESIROW FINANCIAL, INC.	2764	CHICAGO, IL
B 09/1990 - 02/1996	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
B 05/1989 - 09/1990	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	NEW YORK, NY
B 09/1982 - 05/1989	DREXEL BURNHAM LAMBERT INCORPORATED	7323	
B 05/1978 - 11/1983	THOMSON MCKINNON SECURITIES INC.	829	
B 10/1979 - 09/1982	OPPENHEIMER & CO., INC.	630	
B 02/1978 - 06/1978	WHITE, WELD & CO. INCORPORATED	6802	



Registration and Employment History

Registration History, continued

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<div>B</div> 03/1976 - 03/1978	REYNOLDS SECURITIES, INC.	712	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	Revere Securities LLC	Registered Representative/Advisor	Y	Margate, FL, United States
08/2013 - 07/2023	NEWBRIDGE SECURITIES	BRANCH SUPERVISOR	Y	BOCA RATON, FL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	4	N/A
Financial	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/30/1979
Docket/Case Number:	ATL-610
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER REYNOLDS INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	06/29/1981
Sanctions Ordered:	Censure

**Other Sanctions Ordered:****Sanction Details:****Regulator Statement**

LAST KNOWN ADDRESS OR AFFILIATION: 11944 NW 30 ST, CORAL SPRINGS, FL 33045: 10-30-79 #ATL-610 FILED DIST. #7: 10/6/80
 DECISION RENDERED EGAN IS CENSURED AND FINED \$2,500 J&S.
 DECISION TO BE FINAL 11/19/80. 10/20/80 APPEALED TO B/G. 5/29/81
 B/G DECISION RENDERED WHEREIN FINDINGS MADE AND THE PENALTIES
 IMPOSED BY THE DBCC ARE MODIFIED; THEREFORE EGAN IS CENSURED
 AND
 ASSESSED COSTS OF \$2,051. DECISION TO BE FINAL 6/29 DECISION
 FINAL 6/29/81 AS A RESULT OF ALLOCATIONS (ARTICLE III - SECTIONS
 1, 2 AND 27(A) AND (B) - EGAN RECOMMENDED TO HIS CUSTOMER THE
 PURCHASE ON MARGIN OF \$750,000 GNMA SECURITIES WITHOUT HAVING
 REASONABLE GROUNDS FOR BELIVING THAT SUCH RECOMMENDATION
 WAS
 SUITABLE FOR THE CUSTOMER). .. 9-10-81: FC# 8018 PD.

Reporting Source:

Firm

**Regulatory Action Initiated
By:**

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

10/30/1979

Docket/Case Number:

ATL-610

**Employing firm when activity
occurred which led to the
regulatory action:**

DEAN WITTER REYNOLDS INC.

Product Type:**Other Product Type(s):****Allegations:****Current Status:**

Final

Resolution:

Decision

Resolution Date:

06/29/1981

Sanctions Ordered:

Censure

**Other Sanctions Ordered:****Sanction Details:****Firm Statement**

ON APPEAL OF THE PROCEEDING BEFORE THE DISTRICT BUSINESS CONDUCT COMMITTEE OF THE NASD, ENTITLED "IN THE MATTER OF DISTRICT BUSINESS CONDUCT COMMITTEE NUMBER 7 VS. JOHN E. EGAN, ET AL." THE BOARD OF GOVERNORS ON 5/29/82 CENSURED EGAN AND ASSESSED HIM COSTS OF THE HEARING IN THE AMOUNT OF \$2,051. THE COMPLAINT INVOLVED ALLEGATIONS OF UNSUITABILITY IN CONNECTION WITH A TRANSACTION EFFECTED FOR ONE OF MR. EGAN'S CUSTOMERS OF AN EXEMPT SECURITY. PRIOR TO HIS EMPLOYMENT AT OPPENHEIMER & CO. INC. IN 3/81 OPPENHEIMER REC'D WRITTEN NOTICE OF A CUSTOMER OF EGAN'S THAT TWO PURCHASES EFFECTED FOR THE CUSTOMER'S ACCOUNT IN 9/80 WAS UNAUTHORIZED. THE FIRM'S INVESTIGATION INDICATES THAT IT WAS A MISUNDERSTANDING BETWEEN THE CUSTOMER AND EGAN AND NOT AN UNAUTHORIZED TRANSACTION.

Reporting Source: Broker

Regulatory Action Initiated By: MR. ACKERMAN

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/30/1979

Docket/Case Number: ATL-610

Employing firm when activity occurred which led to the regulatory action: DEAN WITTER REYNOLDS INC.

Product Type:

Other Product Type(s):

Allegations: VIOLATION OF ARTICLE III SECTION 1 & 27 (A) & (B) OF THE ASSOCIATION RULES OF FAIR PRACTICE.

Current Status: Final



Resolution:	Decision
Resolution Date:	06/29/1981
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	I WAS CENSURED AND ASSESSED THE COSTS OF THE DISTRICT COMMITTEE HEARING IN THE AMOUNT OF @\$2051.00
Broker Statement	THIS WAS NOT A CUSTOMER COMPLAINT. MR. ACKERMAN WAS MY BEST CLIENT AT THE TIME OF THE TRADE 8-17-77. HE OVER HEARD A CONVERSATION IN MY OFFICE WITH ANOTHER CLIENT WHO LEVERAGE BONDS. HE WANTED TO INCREASE HIS RETURN ALSO. WE BOUGHT 420,000 IN GNMAS ON MARGIN WITH THE STIPULATION THAT IF THE PRIME RATE WENT UP TWICE CONSECUTIVELY, WE WOULD SELL OUT OF THE POSITION. IN OCTOBER 1977 I TOLD HIM TO SELL. ACKERMAN REFUSED. IN JANUARY I LEFT DEAN WITTER AND NEVER HAD THE ACCOUNT AGAIN. MY OLD MANAGER TOOK OVER THE ACCOUNT AND DID 2 MORE OF THE SAME TRADES. TWO YEARS LATER, THE NASD CALLED ME.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MORGAN KEEGAN & COMPANY, INC.
Allegations:	BREACH OF FIDUCIARY DUTY, NEGLIGENCE, FRAUD, AND BREACH OF CONTRACT
Product Type:	Mutual Fund
Alleged Damages:	\$188,237.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #11-00726
Date Notice/Process Served:	02/17/2011
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/02/2012
Disposition Detail:	EGAN WAS THE SUBJECT OF THE CUSTOMERS' STATEMENT OF CLAIM FOR THIS ARBITRATION ALLEGING THAT HE WITH HIS MEMBER FIRM CONTRIBUTED TO THE SALES PRACTICE VIOLATIONS. EGAN'S MEMBER FIRM IS LIABLE FOR COMPENSATORY DAMAGES IN THE AMOUNT OF \$100,000.00 PLUS INTEREST AT THE FLORIDA LEGAL RATE ACCRUING FROM AUGUST 1, 2007 UNTIL THE DATE OF THE PAYMENT OF THE AWARD.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN KEEGAN & COMPANY, INC.
Allegations:	CLAIM ALLEGES UNSUITABILITY WITH REGARD TO MUTUAL FUNDS PURCHASED BETWEEN 2004 AND 2006.
Product Type:	Mutual Fund



Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00726

Filing date of arbitration/CFTC reparation or civil litigation: 02/17/2011

Customer Complaint Information

Date Complaint Received: 03/07/2011

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 08/02/2012

Settlement Amount: \$253,885.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN KEEGAN & COMPANY, INC.

Allegations: CLAIM ALLEGES UNSUITABILITY WITH REGARD TO MUTUAL FUNDS PURCHASED BETWEEN 2004 AND 2006.

Product Type: Mutual Fund

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00726

Filing date of arbitration/CFTC reparation or civil litigation: 02/17/2011

Customer Complaint Information

Date Complaint Received: 03/07/2011

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 08/02/2012

Settlement Amount: \$253,885.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [11-00726](#)

Date Notice/Process Served: 03/07/2011

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/02/2012

Monetary Compensation Amount: \$253,885.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CHURNING, BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRADING, UNSUITABILITY.

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$50,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #98-02970](#)

Date Notice/Process Served: 08/17/1998

Arbitration Pending? No

Disposition: Award

Disposition Date: 08/19/1999

Disposition Detail: RESPONDENT EGAN IS LIABLE AND SHALL PAY TO THE CLAIMANT THE SUM OF \$12,800.00.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI INCORP.

Allegations: THE CLIENT ALLEGED THAT HER FINANCIAL ADVISOR BREACHED THE FIDUCIARY DUTY OWED TO HER BY CHURNING HER ACCOUNT THROUGH THE UNAUTHORIZED PURCHASE AND SALE OF UNSUITABLE INVESTMENTS. SHE CLAIMS \$50,000.00 IN DAMAGES.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY - OTC

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 11/13/1998



Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 08/19/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARBITRATION NO. 98-02970](#)

Date Notice/Process Served: 11/13/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/19/1999

Monetary Compensation Amount: \$32,000.00

Individual Contribution Amount: \$12,800.00

Firm Statement ARBITRATION AWARD IN FAVOR OF CLAIMANT

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: The claimant alleges that her Prudential Securities Financial Advisor breached the fiduciary duty owed to her by churning her account through the unauthorized purchase and sale of unsuitable investments. She claims \$50,000.00 in damages.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 03/26/1998



Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/13/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 98-2970

Date Notice/Process Served: 11/13/1998

Arbitration Pending? Yes

Firm Statement N/A
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT ALLEGES UNAUTHORIZED TRADING, UNSUITABILITY, CHURNING, AND EXCESSIVE COMMISSIONS WHILE MR. EGAN WAS EMPLOYED BY PRUDENTIAL SECURITIES; SEEKS DAMAGES OF APPROXIMATELY \$50,000.00

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITY - OTC

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 03/26/1998

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/19/1999

Settlement Amount:



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASD; 98-2970

Date Notice/Process Served: 11/13/1998

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/19/1999

**Monetary Compensation
Amount:** \$12,800.00

**Individual Contribution
Amount:** \$12,800.00

Broker Statement ON AUGUST 19, 1999, THE NASD FOUND MR. EGAN LIABLE AND AWARDED THE CUSTOMER \$12,800.00, ALL OF WHICH WILL BE PAID BY MR. EGAN.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION
Allegations:	CLAIMANT ALLEGES: BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT AND NEGLIGENCE
Product Type:	Penny Stock Other: ALTERNATIVES
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	\$ UNKNOWN, BUT EXCEEDS \$5,000

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	21-00310
Date Notice/Process Served:	02/05/2021
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/21/2022
Monetary Compensation Amount:	\$20,000.00
Individual Contribution Amount:	\$17,000.00

Disclosure 2 of 2

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	NEWBRIDGE SECURITIES CORPORATION
Allegations:	CLAIMANTS ALLEGE UNSUITABLE INVESTMENTS AND STRATEGY, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND FAILURE TO SUPERVISE.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock) Other: IPOs
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED COMPENSATORY DAMAGES IN AN AMOUNT ACCORDING TO PROOF TO BE OFFERED AT THE FINAL HEARING.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-00882
Filing date of arbitration/CFTC reparation or civil litigation:	03/05/2018

Customer Complaint Information

Date Complaint Received:	03/12/2018
Complaint Pending?	No
Status:	Settled
Status Date:	08/06/2019
Settlement Amount:	\$6,500.00
Individual Contribution Amount:	\$3,900.00



Financial - Final

This type of disclosure event involves a bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation involving the broker or an organization/brokerage firm the broker controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Regulator
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	10/01/2015
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	UNITED STATES BANKRUPTCY COURT
Location of Court:	FLORIDA SOUTHERN - FT LAUDERDALE
Docket/Case #:	15-27558
Action Pending?	No
Disposition:	Discharged
Disposition Date:	03/09/2016
Regulator Statement	PROCEEDINGS IN FINRA ARBITRATION CASE # 14-02059 AGAINST EGAN, JOHN EUGENE WERE STAYED BY BANKRUPTCY PROCEEDINGS IN THE U.S.BANKRUPTCY COURT, FLORIDA SOUTHERN - FT LAUDERDALE case no. 15-27558

Reporting Source:	Broker
Action Type:	Bankruptcy
Bankruptcy:	Chapter 7
Action Date:	10/01/2015
Organization Investment-Related?	
Type of Court:	Federal Court
Name of Court:	UNITED STATES BANKRUPTCY COURT, SOUTHERN DISTRICT OF FLORIDA



Location of Court:	SOUTHERN DISTRICT OF FLORIDA
Docket/Case #:	15-27558-RBR
Action Pending?	No
Disposition:	Discharged
Disposition Date:	03/09/2016
Broker Statement	MY COMPANY, NEWBRIDGE SECURITIES MADE CUTBACKS AND I LOST MY SALARY OF \$60,000, PER YEAR IN SEPTEMBER 2014. FAMILY HEALTH PROBLEMS CREATED SUBSTANTIAL DEBT WHICH I PUT ON CREDIT CARDS TO KEEP BILLS PAID. I WAS NAMED IN AN ARBITRATION, CASE NUMBER 14-02059 WITH TWO MILLION IN LIABILITY. MY ATTORNEY NOTIFIED FINRA IN OCTOBER 2015 OF MY BANKRUPTCY. HE TOLD ME I WAS REMOVED FROM ARBITRATION.

End of Report



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