

BrokerCheck Report

SAMUEL EUGENE BAIN JR

CRD# 820123

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

SAMUEL E. BAIN JR

CRD# 820123

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 2 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B** NEWBURY STREET CAPITAL LIMITED PARTNERSHIP
CRD# 32240
BOSTON, MA
02/1994 - 02/2017
- B** NEW ENGLAND SECURITIES
CRD# 615
NEW YORK, NY
09/1987 - 04/1991
- B** DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION
CRD# 7560
06/1981 - 04/1987

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B Registered Options Principal Examination	Series 4	01/13/2003
B General Securities Principal Examination	Series 24	10/12/1993

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	02/27/2017
B General Securities Representative Examination	Series 7	03/20/1976

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	11/20/1979

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/1994 - 02/2017	NEWBURY STREET CAPITAL LIMITED PARTNERSHIP	32240	BOSTON, MA
B 09/1987 - 04/1991	NEW ENGLAND SECURITIES	615	NEW YORK, NY
B 06/1981 - 04/1987	DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION	7560	
B 09/1978 - 07/1981	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	
B 04/1976 - 09/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	572	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2021 - Present	CERITY PARTNERS LLC	PARTNER	Y	BOSTON, MA, United States
04/1987 - 12/2020	BAINCO INTERNATIONAL INVESTORS	CEO	Y	BOSTON, MA, United States
03/1993 - 02/2017	NEWBURY STREET CAPITAL LIMITED PARTNERSHIP	CEO	Y	BOSTON, MA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Samuel E. Bain, Jr. is a managing member of 372 RFID LLC, 372 Clay LLC and 2014 RFID LLC, each a pooled investment vehicle. Sam is currently a board member of Tego, Inc. a venture capital technology company and American Clay, a 'green' building products company. He also sits on the Capital Board of Directions for Boston Baroque and is a member of the Board of overseers for Beth Israel Deaconess Medical Center, and a former Trustee of both St. Johnsbury Academy and the University of Vermont. Sam serves as an Advisory Board Member for GO2

Registration and Employment History



Other Business Activities, continued

Foundation for Lung Cancer and a Board Member of The Addario Lung Cancer Medical Institute (ALCMI).

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DONALDSON, LUFKIN & JENRETTE

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/01/1986

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$185,000.00

Individual Contribution Amount: \$115,000.00

Firm Statement THE COMPLAINT LISTED BELOW WAS FILED BY [CUSTOMER]. DURING 1986, THE FIRM WAS CONTACTED BY AN ATTORNEY REPRESENTING A FORMER CLIENT, WHOSE ACCOUNT HAD BEEN SERVICED BY MR. BAIN. THE ATTORNEY ADVISED THAT HE WAS PREPARING AND



INTENDED TO FILE A LAWSUIT AGAINST THE FIRM AND MR. BAIN, ALLEGING THAT TRANSACTIONS IN HER ACCOUNT HAD BEEN UNSUITABLE AND EXCESSIVE. AT THE FIRM'S REQUEST, THE FILING OF THE SUIT WAS DELAYED WHILE THEY REVIEWED THE ASSERTION AND SETTLEMENT DISCUSSIONS ENSUED. WHILE THE BULK OF THE LOSSES WERE ATTRIBUTABLE TO SECURITIES PURCHASED BY THE CLIENT AT ANOTHER FIRM, SHE HAD INCURRED SIGNIFICANT COMMISSION AND INTEREST EXPENSES DURING THE TIME THE ACCOUNT WAS HANDLED AT DONALDSON.

IN ADDITION, THE CLIENT FREQUENTLY REQUIRED FUNDS WHICH NECESSITATED SALES OF SECURITIES WUTHOUT REGARD TO INVESTMENT

EXPECTATIONS. AFTER A FULL REVIEW OF THE FACTS, THE FIRM REACHED

A COMPROMISE WITH THE CLIENT WHICH INVOLVED THE PAYMENT TO HER

OF \$185,000.00. MR. BAIN REIMBURSED THE CLIENT \$115,000.00 OF THIS AMOUNT. THE FIRM'S COUNSEL ADVISED ON MARCH 27, 1987 THAT ALL EXECUTED RELEASES HAD BEEN OBTAINED AND THE MATTER CLOSED.

CONTACT: [CUSTOMER] AT (212) 312-2066.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

DONALDSON, LUFKIN & JENRETTE

Allegations:

IT WAS ALLEGED THAT THE UNDERSIGNED AND DONALDSON, LUFKIN & JENRETTE ("DLJ") ENGAGED IN TRADING ON [CUSTOMER]'S BEHALF WHICH WAS UNSUITABLE AND EXCESSIVE.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/01/1986

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$185,000.00



**Individual Contribution
Amount:**

\$115,000.00

Broker Statement

DLJ REACHED A COMPROMISE WITH [CUSTOMER] WHICH INVOLVED THE PAYMENT TO HER \$185,000, \$115,000 OF WHICH WAS REIMBURSED TO DLJ BY THE UNDERSIGNED. COUNSEL FOR [CUSTOMER] CONTACTED DLJ AND ADVISED THEM THAT HE WAS PREPARING AND INTENDED TO FILE A LAWSUIT AGAINST DLJ AND THE UNDERSIGNED BASED ON THE ALLEGATIONS NOTED IN ITEM 7 ABOVE. THE UNDERSIGNED DISPUTED THE CHARACTERIZATION OF THE ALLEGATIONS IN ITEM 7, BELIEVING THAT [CUSTOMER]'S LOSSES AND CASH EXPENSES RESULTED FROM EXCESSIVE CASH FLOW DEMANDS IN A DECLINING MARKET NECESSITATING FREQUENT SALES FROM A PORTFOLIO. THE UNDERSIGNED WAS COMPELLED TO ACCEPT A SETTLEMENT TO AVOID THE SUBSTANTIAL EXPENSE, TIME COMMITMENT AND PERSONAL DISCOMFORT ASSOCIATED WITH SECURITIES LITIGATION.

End of Report



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