



BrokerCheck Report

VERNON FRANKLIN MINTON

CRD# 828689

Dear Investor:

FINRA has generated the following BrokerCheck report for **VERNON FRANKLIN MINTON**. The information contained within this report has been provided by a FINRA member firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®) system.

FINRA regulates the securities markets for the ultimate benefit and protection of the investor. FINRA believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with a FINRA member or any of the member's associated persons. To that end, FINRA has adopted a public disclosure policy to make certain types of information available to you. Examples of information FINRA provides on currently registered individuals and individuals who were registered during the past two years include: actions by regulators, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens. FINRA also provides certain information on individuals whose registrations terminated more than two years ago.

The information in this report is not the only resource you should consult. FINRA recommends that you learn as much as possible about the individual broker or brokerage firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

FINRA BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and FINRA rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers and firms licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

VERNON FRANKLIN MINTON

CRD# 828689

This individual is no longer registered with FINRA. The individual's registration with FINRA was terminated prior to August 1999 when the enhanced CRD system was implemented. As a result, since the individual was not required to update their CRD record via the submission of a Form U4 to CRD since August 1999, BrokerCheck contains only limited information about this individual.

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. The individual broker, a FINRA-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process.

Broker Qualifications

This broker is not currently registered with a FINRA firm.

This broker has passed:

- 3 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exams

Registration History

This broker was previously registered with the following FINRA member firms:

V.F. MINTON SECURITIES, INC.

CRD# 20642
FORT WORTH TX
09/15/1987 to 09/04/1991

MINTON SCHMID, LANDERS VINTON REUTHER & SMITH, INC.

CRD# 7736
FORT WORTH TX
01/02/1979 to 09/21/1987

GREAT METROPLEX FINANCIAL CORPORATION

CRD# 6787
FORT WORTH TX
02/27/1978 to 01/04/1979

For additional registration details as reported by the individual broker, refer to the Registration History Section of this report.

Disclosure of Regulatory Events

This section includes details regarding final regulatory events reported by or about this broker to CRD as part of the securities industry registration and licensing process.

Are there events disclosed about this broker? **Yes**

The following type of disclosure was reported:

Regulatory Event

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Exam Class	Exam Name	Category	Date
Principal/Supervisory Exams	Financial Principal Examination	Series F04	10/31/1978
Principal/Supervisory Exams	Registered Options Principal Examination	Series 4	9/19/1978
Principal/Supervisory Exams	Registered Principal Examination	Series 40	9/5/1978
General Industry/Product Exams	Interest Rate Options Examination	Series 5	10/6/1981
General Industry/Product Exams	General Securities Representative Examination	Series 7	10/16/1976
State Securities Law Exams	Uniform Securities Agent State Law Examination	Series 63	6/5/1979

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by FINRA to brokers and other securities professionals can be found at <http://www.finra.org/Industry/Compliance/Registration/QualificationsExams/index.htm>.

Registration History

Previously Registered with the Following FINRA Firms

FINRA records show this broker previously held FINRA registrations with the following firms:

Registration Dates	Firm Name	CRD #	Branch Location
09/15/1987 to 09/04/1991	V.F. MINTON SECURITIES, INC.	20642	FORT WORTH TX
01/02/1979 to 09/21/1987	MINTON SCHMID, LANDERS VINTON REUTHER & SMITH, INC.	7736	FORT WORTH TX
02/27/1978 to 01/04/1979	GREAT METROPLEX FINANCIAL CORPORATION	6787	FORT WORTH TX
01/18/1978 to 03/03/1978	LOEB PARTNERS	7534	NEW YORK NY
05/05/1977 to 01/18/1978	HORNBLOWER, WEEKS, NOYES & TRASK INCORPORATED	7394	NEW YORK NY
10/21/1976 to 05/05/1977	HORNBLOWER & WEEKS - HEMPHILL, NOYES INCORPORATED	412	NEW YORK NY

Disclosure of Regulatory Events

Disclosures in BrokerCheck reports come from different sources:

- **Self-disclosure:** Brokers are required to answer a series of questions on their application requesting securities industry registration (Form U4). For example, brokers are asked whether they have been involved in certain regulatory matters.
- **Regulator/Employer postings:** In addition, regulators and firms that have employed a broker also may contribute relevant information about such matters. All of this information is maintained in CRD.

Certain Thresholds must be met before an event is reported to CRD; for example:

- **A regulatory agency** must meet established standards before initiating a regulatory action and/or issuing sanctions. These standards typically include a reasonable basis for initiating the action after engaging in a fact-finding process.



Possible multiple reporting sources – please note:

Disclosure event details may be reported by more than one source (i.e., regulator or firm). When this occurs, all versions of the reported event will appear in the firm's BrokerCheck report.

Disclosure Event Details

This report provides the information as it was reported to CRD by the individual broker, a member firm(s), and/or by securities industry regulators. Some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This section provides information regarding a final, regulatory action that was reported to CRD by the individual broker, a member firm and/or a securities regulator. The event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the SEC or the Commodity Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 3 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

COMPLAINT NO. C06910029 FILED MAY 21, 1991 BY NASD DISTRICT NO. 6 AGAINST RESPONDENTS V.F. MINTON SECURITIES, INC., VERNON FRANKLIN MINTON, JOSEPH WARREN BISHOP AND THOMAS EARL HILL, JR. ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1, 4, 18, 19 AND 21 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING BY AND THROUGH MINTON AND BISHOP, EXECUTED OR CAUSED TO BE EXECUTED UNAUTHORIZED PURCHASES OF A COMMON STOCK IN THE ACCOUNTS OF CUSTOMERS; SOLD OR CAUSED TO BE SOLD A COMMON STOCK IN THE ACCOUNTS OF CUSTOMERS AND PROMISED OR CAUSED TO BE PROMISED TO THE CUSTOMERS THAT THE STOCK WOULD SOON RISE IN PRICE AND THAT THEY WOULD ONLY HAVE TO PAY FOR TRANSACTIONS IF THEY REALIZED A PROFIT; PROMISED THAT RESPONDENT MEMBER WOULD PURCHASE ANOTHER STOCK FROM CUSTOMERS AT ABOVE-MARKET PRICES; FAILED TO COMPLY WITH AND CIRCUMVENTED A 90 DAY FREEZE IMPOSED BY THEIR CLEARING FIRMS ON CUSTOMER ACCOUNTS PURSUANT TO REG 220.8(c) OF REGULATION T ISSUED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, AFTER THE CUSTOMERS FAILED TO PAY FOR PURCHASES OF A COMMON STOCK; RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS MINTON AND HILL, REPORTED INACCURATE DAILY VOLUME IN A STOCK TO THE NASDAQ SYSTEM; RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MINTON, EMPLOYED A DEVICE, SCHEME OR ARTIFICE TO DEFRAUD, AND ENGAGED IN ACTS, PRACTICES, OR COURSES OF BUSINESS WHICH OPERATED OR WOULD OPERATE AS A FRAUD OR DECEIT, IN THAT THEY MANIPULATED THE MARKET PRICE OF A COMMON STOCK; INTERPOSED ACCOUNTS CONTROLLED BY RESPONDENT MINTON BETWEEN A PUBLIC CUSTOMER AND THE BEST AVAILABLE MARKET IN A COMMON STOCK, AND PURCHASED SHARES OF THE STOCK AT AN UNFAIR PRICE; FAILED TO RECORD SUCH TRANSACTIONS IN RESPONDENT MEMBER'S BOOKS AND RECORDS; ENGAGED IN A SECURITIES BUSINESS WHEN ITS NET CAPITAL WAS BELOW THE REQUIRED MINIMUM; PARKED SECURITIES IN CUSTOMER ACCOUNTS; AND, ARTIFICIALLY INFLATED THE VALUE OF THEIR INVENTORY OF A COMMON STOCK AT MONTH-END, DESPITE THE ABSENCE OF BONA FIDE INVESTOR DEMAND FOR THE STOCK.

DECISION RENDERED FEBRUARY 3, 1993, WHEREIN RESPONDENT MEMBER IS CENSURED, FINED \$30,000 AND BARRED FROM APPLYING FOR REINSTATEMENT OF ITS MEMBERSHIP WITH THE NASD; RESPONDENT MINTON IS CENSURED, FINED \$30,000 AND BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY PRINCIPAL CAPACITY; RESPONDENT BISHOP IS CENSURED, FINED \$100,000 AND BARRED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY; RESPONDENT HILL IS CENSURED, FINED \$500 AND SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY FOR 30 DAYS; AND, RESPONDENTS ARE ASSESSED COSTS OF \$3,096, JOINTLY AND SEVERALLY. THE COMMITTEE DISMISSED THE FIFTH CAUSE OF COMPLAINT ALLEGING THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT MINTON, INTERPOSED ACCOUNTS, PURCHASED SHARES OF A COMMON STOCK FROM A PUBLIC CUSTOMER AT UNFAIR PRICES AND FAILED TO RECORD THE TRANSACTION ON THE FIRM'S BOOKS AND RECORDS IN THAT THERE WAS NO EVIDENCE OF THE INTERPOSITIONING AND/OR FAILURE TO RECORD THIS TRANSACTION ON THE BOOKS AND RECORDS OF RESPONDENT MEMBER.

FURTHERMORE, IT WAS DIFFICULT FOR THE COMMITTEE TO DETERMINE WHETHER OR NOT THE PRICE FOR THE SALE OF THE STOCK WHICH THE CUSTOMER RECEIVED WAS NOT FAIR. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 22, 1993.

FEBRUARY 11, 1993 - APPEALED TO THE NASD NATIONAL BUSINESS CONDUCT COMMITTEE BY RESPONDENTS MEMBER AND MINTON.

FEBRUARY 17, 1993 - APPEALED TO THE NASD NATIONAL BUSINESS CONDUCT COMMITTEE BY RESPONDENTS BISHOP AND HILL.

NASD NATIONAL BUSINESS CONDUCT COMMITTEE DECISION RENDERED SEPTEMBER 8, 1993, WHEREIN THE FINDINGS MADE AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENT MEMBER IS CENSURED AND BARRED FROM APPLYING FOR REINSTATEMENT OF ITS NASD MEMBERSHIP; RESPONDENT MINTON IS CENSURED AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL CAPACITY FOR SIX MONTHS; AND, RESPONDENT BISHOP IS CENSURED, FINED \$100,000, BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY AND ASSESSED NASD DISTRICT BUSINESS CONDUCT COMMITTEE COSTS OF \$3,096. (THE COLLECTION OF SUCH FINE AND COSTS AGAINST RESPONDENT BISHOP IS DEFERRED UNTIL SUCH TIME AS HE ATTEMPTS TO REENTER THE SECURITIES INDUSTRY.) THE COMPLAINT IS DISMISSED WITH REGARD TO RESPONDENT HILL, BUT DIRECT THE REQUIREMENT THAT QUALIFICATION TESTS BE RETAKEN IF THERE IS A GREATER THAN TWO-YEAR HIATUS IN REGISTRATION BE WAIVED IN RESPONDENT HILL'S CASE DUE TO THE EXTENDED PENDENCY OF THIS MATTER. CONTRARY TO THE NASD DISTRICT BUSINESS CONDUCT COMMITTEE AS TO CAUSE ONE, THE NASD NATIONAL BUSINESS CONDUCT COMMITTEE BELIEVES THAT THE RECORD FAILS TO DEMONSTRATE RESPONDENT MINTON'S COMPLICITY IN THE VIOLATIONS ALLEGED, AND THUS DISMISSED THE NASD DISTRICT BUSINESS CONDUCT COMMITTEE'S FINDINGS IN THIS REGARD. THE COMMITTEE DISMISSED THE THIRD CAUSE OF COMPLAINT REGARDING INACCURATE VOLUME REPORTING AS TO RESPONDENTS MEMBER, MINTON AND HILL IN THAT THE EVIDENCE FAILS TO SHOW THAT RESPONDENT HILL'S ALLEGEDLY INACCURATE VOLUME REPORTING HAD ANY CONNECTION WITH THE PURPORTED MANIPULATION ALLEGED IN CAUSE FOUR, PARTICULARLY SINCE ITS IS DIFFICULT TO UNDERSTAND HOW ANYONE COULD HAVE BEEN DUPED OR "CHUMMED" GIVEN THE AVAILABLE INFORMATION AS TO RESPONDENT MEMBER'S PRE-EXISTING DOMINATE MARKET SHARE. THE COMMITTEE ALSO DISMISSED THE FORTH CAUSE OF COMPLAINT ALLEGING RESPONDENTS MEMBER AND MINTON MANIPULATED THE MARKET PRICE OF A STOCK IN THAT THEY DO NOT BELIEVE THAT RESPONDENT MINTON INTENDED TO MANIPULATE OR IN FACT MANIPULATED THE PRICE OF A STOCK DURING THE REVIEW PERIOD. FURTHERMORE, THE NASD NATIONAL BUSINESS CONDUCT COMMITTEE DETERMINED TO DISMISS CAUSE SIX IN ITS ENTIRETY CONCERNING NET CAPITAL DEFICIENCY AND FIND THAT NO REGULATORY PURPOSE WOULD BE SERVED BY FURTHER PROSECUTION OF THIS CAUSE. IF NO FURTHER ACTION, DECISION IS FINAL OCTOBER 8, 1993.

OCTOBER 8, 1993 - DECISION IS FINAL.

PRESS RELEASE DECEMBER 1993: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON DECEMBER 20, 1993 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS JUNE 20, 1994.

Disclosure 2 of 3 ~ Entry 1 of 1

Reporting Source: Regulator

Details:

10/9/90: SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST, ISSUE 90-189, DATED SEPTEMBER 28, 1990, ADMINISTRATIVE PROCEEDINGS; "PROCEEDING INSTITUTED AGAINST V.F. MINTON SECURITIES AND VERNON F. MINTON"; THE COMMISSION INSTITUTED PUBLIC ADMINISTRATIVE PROCEEDINGS UNDER THE SECURITIES EXCHANGE ACT OF 1934 AGAINST V.F. MINTON SECURITIES, INC., A REGISTERED BROKER/DEALER LOCATED IN FORT WORTH, TEXAS, AND VERNON F. MINTON, ITS PRINCIPAL. THE ORDER OF PUBLIC PROCEEDINGS ALLEGES THAT THE

RESPONDENTS VIOLATED THE REGISTRATION AND ANTIFRAUD PROVISIONS OF THE SECURITIES ACT OF 1933 AND THE ANTIFRAUD PROVISIONS OF THE SECURITIES EXCHANGE ACT OF 1934. SPECIFICALLY, RESPONDENTS ARE ALLEGED TO HAVE SOLD APPROXIMATELY 700,000 SHARES OF UNREGISTERED STOCK IN U.S. ASSURANCE CORPORATION THROUGH THE USE OF FALSE, MISLEADING AND INCOMPLETE STATEMENTS OF MATERIAL FACTS CONCERNING THE OWNERSHIP, FINANCIAL CONDITION AND BUSINESS PROSPECTS OF THE COMPANY. A HEARING WILL BE SCHEDULED TO TAKE EVIDENCE ON THE STAFF'S ALLEGATIONS AND TO AFFORD THE RESPONDENTS AN OPPORTUNITY TO PRESENT ANY DEFENSES. THE PURPOSE OF THE HEARING IS TO DETERMINE WHETHER THE ALLEGATIONS ARE TRUE AND WHETHER ANY REMEDIAL ACTION SHOULD BE ORDERED BY THE COMMISSION. (REL. 34-28457)

+6/91+ SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST, ISSUE 91-102, DATED MAY 28, 1991 ADMINISTRATIVE PROCEEDINGS DISCLOSES; "SANCTIONS IMPOSED ON V.F. MINTON SECURITIES AND VERNON MINTON"; JUDGE BRENDA P. MURRAY HAS ORDERED THE REVOCATION OF THE BROKER-DEALER REGISTRATION OF V.F. MINTON SECURITIES, INC., OF FORT WORTH, TEXAS, AND HAS BARRED VERNON F. MINTON FROM BEING ASSOCIATED WITH ANY BROKER DEALER. RESPONDENTS WILLFULLY AND KNOWINGLY VIOLATED THE ANTIFRAUD AND REGISTRATION PROVISIONS OF THE SECURITIES STATUTES IN 1989 WHEN THEY SOLD AND NASD DISTRIBUTED APPROXIMATELY HALF A MILLION SHARES OF U.S. ASSURANCE, A COMPANY ALLEGEDLY AUTHORIZED TO ISSUE INSURANCE. (INITIAL DECISION REL. 19)

Disclosure 3 of 3 ~ Entry 1 of 2

Reporting Source: Regulator

Details:

COMPLAINT #TEX-317-AWC, FILED 12/9/82, NASD DISTRICT #6, ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 15(b) - EXERCISED DISCRETION IN A CUSTOMERS ACCOUNT WITHOUT WRITTEN CONSENT OF THE CUSTOMER.

ON 12/22/82, THE LETTER OF ADMISSION, WAIVER AND CONSENT SUBMITTED BY MINTON WAS ACCEPTED; THEREFORE HE IS CENSURED AND FINED \$1,000. ALL RIGHTS OF APPEAL AND REVIEW HAVE BEEN WAIVED, THE LETTER OF AWC WAS FINAL 12/22/82.

*** FC #8356 PAID IN FULL 1-17-83.

Disclosure 3 of 3 ~ Entry 2 of 2

Reporting Source: Firm

Details:

AMENDED PAGE 1 REC'D FROM V.F. MINTON SECURITIES, INC. DISCLOSES A COPY OF NASD COMPLAINT #TEX-317-AWC IN WHICH MINTON & SCHMID SECURITIES, INC., VERNON MINTON, AND THOMAS E. HILL, JR., CONSENTED TO A PENALTY OF CENSURE AND FINE OF \$1,000, JOINTLY AND SEVERALLY.

About this BrokerCheck Report

BrokerCheck reports are part of a FINRA initiative to disclose information about FINRA-registered firms and individual brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through BrokerCheck is obtained from CRD as reported through the industry registration and licensing process.

The forms used by brokerage firms, to report information as part of the firms registration and licensing process, Forms BD and BDW, are established by the SEC and adopted by all state securities regulators and SROs. FINRA and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that are used for the registration and licensing process for individual brokers. These forms are approved by the SEC. Regulators report disciplinary information for firms and individual brokers via Form U6.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (typically not later than 30 days after learning of the event). BrokerCheck data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to CRD or that is not required to be reported is not disclosed through BrokerCheck, such as vacated regulatory actions.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical descriptive information. On a case-by-case basis, FINRA reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. FINRA Rule 8312 describes in detail what information is and is not disclosed through BrokerCheck.

Under FINRA's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from CRD. Further information about expungement from CRD is available in FINRA Notices 99-09, 99-54, 01-65, and 04-16 at www.finra.org.

For further information regarding FINRA's BrokerCheck program, please visit FINRA's Web Site at www.finra.org/brokercheck or call the FINRA BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to 8 p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.finra.org/brokercheck_reports
- Glossary: http://www.finra.org/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.finra.org/brokercheck_faq
- Terms and Conditions: <http://brokercheck.finra.org/terms.aspx>