

BrokerCheck Report

JEFFREY MICHAEL DAFT

CRD# 830201

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**JEFFREY M. DAFT**

CRD# 830201

Currently employed by and registered with the following Firm(s):

IA ROBERT W. BAIRD & CO. INCORPORATED
 1400 ROCKY RIDGE DRIVE
 SUITE 250
 ROSEVILLE, CA 95661
 CRD# 8158
 Registered with this firm since: 02/02/2009

B ROBERT W. BAIRD & CO. INCORPORATED
 1400 ROCKY RIDGE DRIVE
 SUITE 250
 ROSEVILLE, CA 95661
 CRD# 8158
 Registered with this firm since: 01/30/2009

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 4 Self-Regulatory Organizations
- 9 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- IA WACHOVIA SECURITIES, LLC**
 CRD# 19616
 ST. LOUIS, MO
 05/2003 - 02/2009
- B WACHOVIA SECURITIES, LLC**
 CRD# 19616
 FOLSOM, CA
 07/2000 - 02/2009
- B SALOMON SMITH BARNEY INC.**
 CRD# 7059
 NEW YORK, NY
 07/1993 - 07/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	5



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 4 SROs and is licensed in 9 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **ROBERT W. BAIRD & CO. INCORPORATED**

Main Office Address: **777 E. WISCONSIN AVENUE
MILWAUKEE, WI 53202**

Firm CRD#: **8158**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	01/30/2009
B	NYSE American LLC	General Securities Representative	Approved	01/30/2009
B	Nasdaq Stock Market	General Securities Representative	Approved	01/30/2009
B	New York Stock Exchange	General Securities Representative	Approved	01/30/2009

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	01/13/2016
B	California	Agent	Approved	02/02/2009
IA	California	Investment Adviser Representative	Approved	02/02/2009
B	Idaho	Agent	Approved	01/14/2021
B	Indiana	Agent	Approved	08/15/2016
B	Nevada	Agent	Approved	09/24/2014
B	Utah	Agent	Approved	06/16/2020
B	Virginia	Agent	Approved	11/17/2010
B	Washington	Agent	Approved	02/03/2009

Broker Qualifications



Employment 1 of 1, continued

U.S. State/ Territory		Category	Status	Date
<div>B</div>	Wyoming	Agent	Approved	02/07/2022

Branch Office Locations

ROBERT W. BAIRD & CO. INCORPORATED
1400 ROCKY RIDGE DRIVE
SUITE 250
ROSEVILLE, CA 95661



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B AMEX Put and Call Exam	PC	08/31/1977
B General Securities Representative Examination	Series 7	11/20/1976

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	03/03/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 05/2003 - 02/2009	WACHOVIA SECURITIES, LLC	19616	FOLSOM, CA
B 07/2000 - 02/2009	WACHOVIA SECURITIES, LLC	19616	FOLSOM, CA
B 07/1993 - 07/2000	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
B 07/1990 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 08/1981 - 07/1990	SUTRO & CO. INCORPORATED	801	SAN FRANCISCO, CA
B 08/1979 - 12/1983	PRUDENTIAL-BACHE SECURITIES INC.	7471	
B 12/1976 - 09/1979	E. F. HUTTON & COMPANY INC	235	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	ROBERT W. BAIRD	FINANCIAL ADVISOR	Y	ROSEVILLE, CA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

PARTNER IN DAFT PARTNERS.

NAME AND ADDRESS OF OTHER BUSINESS: MCKINNEY LLC, 1441 LAGUNITA CT, SACRAMENTO, CA 95864

NATURE OF ENTITY: CABIN AT LAKE TAHOE OWNED JOINTLY BY MY BROTHER AND I.

ROLE IN OTHER BUSINESS: PARTNER

RESPONSIBILITIES IN THIS ROLE: MAKE MUTUAL DECISIONS ON THE BEST USE OF THE CABIN.

HOURS DEVOTED TO OTHER BUSINESS: 5 HOURS PER YEAR. NONE DURING SECURITIES TRADING HOURS.

Registration and Employment History



Other Business Activities, continued

Name/Address: Sacramento Dental Complex/Rental Property 2525 K Street Sacramento CA 95819

Start Date: 10/1/98 Hours Spent: 0-1 hours/month Hours Spent During Trading: Zero

Role/Responsibility: LP Investor Non Investment Related

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	5	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CHICAGO BOARD OF OPTION EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/04/1987
Docket/Case Number:	87-0022
Employing firm when activity occurred which led to the regulatory action:	SUTRO & CO., INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	05/04/1987
Sanctions Ordered:	Monetary/Fine \$500.00



Other Sanctions Ordered:

Sanction Details:

Regulator Statement

7/20/87-CBOE DECISION ACCEPTING OFFER OF SETTLEMENT IN THE MATTER OF: JEFFREY DAFT and SUTRO & CO. INCORPORATED, RESPONDENTS; FILE NO. 87-0022. THIS PROCEEDING WAS INSTITUTED BY THE BUSINESS CONDUCT COMMITTEE OF THE CBOE AS A RESULT OF AN INVESTIGATION BY THE STAFF OF THE EXCHANGE, WHICH INDICATED THAT THERE WAS PROBABLE CAUSE FOR FINDING A VIOLATION WITHIN THE DISCIPLINARY JURISDICTION OF THE EXCHANGE. IN SUBMITTING THIS OFFER OF SETTLEMENT, THE RESPONDENTS NEITHER ADMIT NOR DENY THE VIOLATIONS ALLEGED IN THE STATEMENT OF CHARGES. ON THE BASIS OF THE STATEMENT OF CHARGES AND OFFER OF SETTLEMENT, THE COMMITTEE HAS DETERMINED TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT BASED UPON ITS FINDING OF THE FOLLOWING FACTS: DURING ALL RELEVANT PERIODS, THE POSITION AND EXERCISE LIMITS IN THE STANDARD & POOR'S 100 STOCK INDEX ("OEX") CLASS OF OPTION CONTRACTS WERE 15,000 CONTRACTS ON THE SAME SIDE OF THE MARKET. ON MARCH 14, 1986, A PUBLIC CUSTOMER ACCOUNT OF SUTRO AND JEFFREY DAFT CONTROLLED A LONG PUT POSITION OF 17,136 OEX OPTION CONTRACTS. THE COMMITTEE HAS DETERMINED TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT BASED UPON ITS MAKING THE FOLLOWING CONCLUSIONS: THE ACTS, PRACTICES AND CONDUCT DESCRIBED ABOVE CONSTITUTE A VIOLATION OF EXCHANGE RULES 4.11 AND 24.4(a) BY SUTRO AND JEFFREY DAFT. WITH DUE REGARD FOR THE PARTICULAR FACTS OF THIS MATTER, THE COMMITTEE BELIEVES IT APPROPRIATE TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT WHEREIN THEY CONSENT TO A \$500 JOINT AND SEVERAL FINE FOR THE CONDUCT DESCRIBED ABOVE. ACCORDINGLY IT IS ORDERED, THAT THE RESPONDENTS, JEFFREY DAFT AND SUTRO & CO., INCORPORATED, SHALL BE AND HEREBY ARE JOINTLY AND SEVERALLY FINED IN THE AMOUNT OF \$500. ORDER DATED MAY 4, 1987.

Reporting Source:

Broker

Regulatory Action Initiated By:

CUSTOMER, STEPHEN MOORE


Sanction(s) Sought:
Other Sanction(s) Sought:

Date Initiated: 05/04/1987

Docket/Case Number: 87-0022

Employing firm when activity occurred which led to the regulatory action: SUTRO & CO., INCORPORATED

Product Type:
Other Product Type(s):

Allegations: CLIENT ENTERED MARKET ORDERS TO BUY & SELL CONTRACTS WITH DIFFERENT STRIKE PRICES AT THE SAME TIME, BUT THE SELL DID NOT GO OFF, LEAVING HIM WITH A POSITION TOTALING MORE THAN 15,000 CONTRACTS. MY SECRETARY PLACED THE ORDER THAT PUT A REGISTERED PERSON, MY CLIENT, IN VIOLATION AND SUTRO RECOMMENDED THAT WE EACH PAY \$250.00 TO TAKE CARE OF THE FINE.

Current Status: Final

Resolution: Consent

Resolution Date: 05/04/1987

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: SUTRO PAID \$250 AND I PAID \$250.

Broker Statement Not Provided



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$27,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #93-03240](#)

Date Notice/Process Served: 08/27/1993

Arbitration Pending? No

Disposition: Other

Disposition Date: 06/09/1994

Disposition Detail: AWARD AGAINST PARTY
***DAFT IS JOINTLY AND SEVERALLY LIABLE
FOR \$2,100.00***

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CLAIMANT ALLEGED UNSUITABILITY, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY. SEEKING DAMAGES OF \$27,000.

Product Type:

Alleged Damages: \$27,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:

06/09/1994

Settlement Amount:**Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**[NASD; 93-03240](#)**Date Notice/Process Served:**

08/27/1993

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

06/09/1994

Monetary Compensation Amount:

\$2,100.00

Individual Contribution Amount:**Firm Statement**

RESPONDENTS SUTRO & CO. AND JEFFREY DAFT ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT \$2,100.
Not Provided

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:**Allegations:**

CLAIMANT ALLEGED UNSUITABILITY, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY. SEEKING DAMAGES OF \$27,000.

Product Type:**Alleged Damages:**

\$27,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:

06/09/1994

Settlement Amount:**Individual Contribution
Amount:****Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:**[NASD; 93-03240](#)**Date Notice/Process Served:**

08/27/1993

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

06/09/1994

**Monetary Compensation
Amount:**

\$2,100.00

**Individual Contribution
Amount:****Broker Statement**

RESPONDENTS SUTRO & COMPANY AND JEFFREY DAFT ARE
JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT \$2,100.
Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	CALIFORNIA CLAIMANTS, A WIDOW AND A SPECIAL ADMINISTRATOR TO THE ESTATE OF DECEASED SPOUSE, ALLEGE CHURNING, EXCESSIVE TRADING, SUITABILITY AND BREACH OF FIDUCIARY DUTY AGAINST FA FOR INVESTMENTS MADE IN 20 MONTHS DURING THE EIGHT YEARS ONE ACCOUNT WAS OPENED FROM 2000- 2008 AND IN A CUSTODIAL ACCOUNT FROM 2001 - 2008. CLAIMANTS SEEK COMPENSATORY DAMAGES IN EXCESS OF \$6,000,000.00, \$464,000.00 IN COMMISSIONS, PLUS INTEREST, PUNITIVE DAMAGES, COSTS AND FEES.
Product Type:	Debt-Government
Alleged Damages:	\$6,000,000.00

Customer Complaint Information

Date Complaint Received: 09/28/2009

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-03428

Date Notice/Process Served: 09/28/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/29/2010



Monetary Compensation Amount: \$600,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER SETTLED ON NOVEMBER 29, 2010 FOR \$600,000.00.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CALIFORNIA CLAIMANTS A WIDOW AND A SPECIAL ADMINISTRATOR TO THE ESTATE OF DECEASED SPOUSE ALLEGE CHURNING, EXCESSIVE TRADING, SUITABILITY AND BREACH OF FIDUCIARY DUTY AGAINST FA FOR INVESTMENTS MADE IN 20 MONTHS DURING THE EIGHT YEARS ONE ACCOUNT WAS OPENED FROM 2000-2008 AND IN THE CUSTODIAL ACCOUNT FROM 2001-2008. CLAIMANTS SEEK COMPENSATORY DAMAGES IN EXCESS OF \$6,000,000.00,\$464,000.00 IN COMMISSIONS, PLUS INTEREST, PUNITIVE DAMAGE, COSTS AND FEES.

Product Type: Debt-Government

Alleged Damages: \$6,000,000.00

Customer Complaint Information

Date Complaint Received: 09/28/2009

Complaint Pending?

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-03428

Date Notice/Process Served: 09/28/2009

Arbitration Pending? No

Disposition: Settled



Disposition Date:	11/30/2010
Monetary Compensation Amount:	\$600,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED BREACH OF FIDUCIARY DUTY AND NEGLIGENCE. CLAIMED \$95,000 IN DAMAGES

Product Type:

Alleged Damages: \$95,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; COUNTY OF SACRAMENTO, CA; 524759

Date Notice/Process Served: 01/03/1992

Litigation Pending? No

Disposition: Settled

Disposition Date: 09/01/1992

Monetary Compensation Amount: \$35,000.00



Individual Contribution Amount: \$0.00

Firm Statement CLAIM SETTLED FOR \$35,000 TO AVOID COURT COSTS.
BROKER DID NOT CONTRIBUTE TO SETTLEMENT.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: EMPLOYING FIRM WHEN EVENTS OCCURRED SUTRO & COMPANY. ACCOUNT RELATED NEGLIGENCE BREACH OF FIDUCIARY DUTIES. ALLEGED DAMAGES \$95,000.

Product Type:

Alleged Damages: \$95,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; COUNTY OF SACRAMENTO, CA; 524759

Date Notice/Process Served: 01/03/1992

Litigation Pending? No

Disposition: Settled

Disposition Date: 09/01/1992

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

**Broker Statement**

CLAIM WAS SETTLED BY SUTRO & COMPANY FOR \$35,000
AFTER JEFFREY MICHAEL DAFT LEFT THEIR EMPLOY TO AVOID COURT
COSTS. BROKER DID NOT CONTRIBUTE TO SETTLEMENT.
NOT PROVIDED

Disclosure 3 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

SUTRO & COMPANY

Allegations:

Not Provided

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?**

No

Status:

Litigation

Status Date:

12/01/1991

Settlement Amount:**Individual Contribution Amount:****Civil Litigation Information****Court Details:**

SUPERIOR; COUNTY OF SACRAMENTO, CA; 513239

Date Notice/Process Served:

03/20/1990

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

12/01/1991

Monetary Compensation Amount:

\$63,000.00

Individual Contribution Amount:**Firm Statement**

CLAIM SETTLED FOR \$63,000.



Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SUTRO & COMPANY

Allegations: EMPLOYING FIRM WHEN EVENTS OCCURRED SUTRO & COMPANY. CHURNING, UNAUTHORIZED TRADING. UNSPECIFIED LOSSES, GENERAL DAMAGES, AND PUNITIVE DAMAGES.

Product Type:**Alleged Damages:**

Customer Complaint Information

Date Complaint Received:**Complaint Pending?** No**Status:** Litigation**Status Date:** 12/01/1991**Settlement Amount:****Individual Contribution Amount:**

Civil Litigation Information

Court Details: SUPERIOR; COUNTY OF SACRAMENTO, CA; 513239**Date Notice/Process Served:** 03/20/1990**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 12/01/1991**Monetary Compensation Amount:** \$63,000.00**Individual Contribution Amount:**

Broker Statement CLAIM WAS SETTLED BY SUTRO & COMPANY FOR \$63,000 AFTER JEFFREY MICHAEL DAFT LEFT THEIR EMPLOY. [THIRD PARTY] (BURGER & FLAHERTY) PRESENTS



SUTRO & COMPANY AND ME IN THIS CASE ALSO. (THE [CUSTOMERS]'
ATTORNEY IS THE SAME AS THE [THIRD PARTIES]')

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SUTRO & COMPANY, INC.

Allegations: PLAINTIFFS ALLEGE UNAUTHORIZED TRADING, CHURNING AND UNAUTHORIZED USE OF A MARGIN ACCOUNT. PLAINTIFFS ARE REQUESTING IN EXCESS OF \$750,000 IN GENERAL DAMAGES AS WELL AS UNSPECIFIED DAMAGES

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; SACRAMENTO COUNTY, CA; 333754

Date Notice/Process Served: 10/08/1985

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/29/1990

Monetary Compensation Amount: \$135,000.00

Individual Contribution Amount: \$0.00



Firm Statement SUTRO AND DAFT, WITHOUT ADMITTING ANY LIABILITY,
SETTLED THIS MATTER IN THE AMOUNT OF \$135,000
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SUTRO & COMPANY, INC.

Allegations: EMPLOYING FIRM WHERE EVENTS OCCURRED SUTRO & COMPANY INC. CHURNING UNAUTHORIZED USE OF A MARGIN ACCOUNT UNAUTHORIZED TRANSACTION. DAMAGES ARE IN EXCESS OF \$750,000 IN GENERAL AND SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; SACRAMENTO COUNTY, CA; 333754

Date Notice/Process Served: 10/08/1985

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/29/1990

Monetary Compensation Amount: \$135,000.00

Individual Contribution Amount: \$0.00



Broker Statement

SUTRO & COMPANY INC AND DAFT WITHOUT ADMITTING
ANY LIABILITY SETTLED THIS MATTER IN THE AMOUNT OF \$135,000.
MR. DAFT DID NOT CONTRIBUTE.
CLAIM WAS SETTLED BY SUTRO AFTER JEFFREY MICHAEL
DAFT LEFT THEIR EMPLOY.

End of Report



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