

BrokerCheck Report

GRAHAM GRANGER MERK

CRD# 832578

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

GRAHAM G. MERK

CRD# 832578

Currently employed by and registered with the following Firm(s):**IA CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

800 Main St.
Ste. 13
Holden, MA 01520
CRD# 134139

Registered with this firm since: 03/13/2024

B CAMBRIDGE INVESTMENT RESEARCH, INC.

800 Main St.
Ste. 13
Holden, MA 01520
CRD# 39543

Registered with this firm since: 03/05/2024

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 4 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):**IA CETERA ADVISORS LLC**

CRD# 10299
GREENWOOD VILLAGE, IL
01/2019 - 03/2024

B CETERA ADVISORS LLC

CRD# 10299
HOLDEN, MA
12/2018 - 03/2024

IA QUESTAR ASSET MANAGEMENT, INC.

CRD# 133358
MINNEAPOLIS, MN
09/2017 - 12/2018

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **No**

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 4 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757**

Firm CRD#: **134139**

U.S. State/ Territory	Category	Status	Date
IA Massachusetts	Investment Adviser Representative	Approved	03/13/2024

Branch Office Locations

800 Main St.
Ste. 13
Holden, MA 01520

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Office Address: **1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757**

Firm CRD#: **39543**

SRO	Category	Status	Date
B FINRA	General Securities Principal	Approved	03/05/2024
B FINRA	General Securities Representative	Approved	03/05/2024

Broker Qualifications



Employment 2 of 2, continued

U.S. State/ Territory	Category	Status	Date
B Florida	Agent	Approved	03/05/2024
B Massachusetts	Agent	Approved	03/05/2024
B New Jersey	Agent	Approved	03/05/2024
B New York	Agent	Approved	03/05/2024

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH, INC.

800 Main St.
Ste. 13
Holden, MA 01520

Broker Qualifications



Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	05/09/1984

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	09/19/1981
B Registered Representative Examination	Series 1	01/20/1977

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	01/30/1980

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>

Registration and Employment History



Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 01/2019 - 03/2024	CETERA ADVISORS LLC	10299	HOLDEN, MA
B 12/2018 - 03/2024	CETERA ADVISORS LLC	10299	HOLDEN, MA
IA 09/2017 - 12/2018	QUESTAR ASSET MANAGEMENT, INC.	133358	HOLDEN, MA
B 09/2017 - 12/2018	QUESTAR CAPITAL CORPORATION	43100	HOLDEN, MA
B 02/2007 - 09/2017	SECURITIES AMERICA, INC.	10205	JEFFERSON, MA
B 03/1996 - 01/2007	ROYAL ALLIANCE ASSOCIATES, INC.	23131	RAMSEY, NJ
B 09/1989 - 03/1996	FSC SECURITIES CORPORATION	7461	ATLANTA, GA
B 02/1988 - 07/1989	FSC SECURITIES CORPORATION	7461	ATLANTA, GA
B 03/1986 - 02/1988	STEIN ABBOTT AND COMPANY	13692	
B 10/1985 - 03/1986	O. R. SECURITIES, INC.	10216	
B 07/1983 - 10/1985	WZW FINANCIAL SERVICES, INC.	5717	
B 06/1980 - 07/1983	CORNERSTONE FINANCIAL SERVICES, INC.	953	
B 01/1977 - 07/1980	FIRST INVESTORS CORPORATION	305	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States

Registration and Employment History



Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	Cambridge Investment Research, Inc.	Registered Representative	Y	Fairfield, IA, United States
03/2010 - Present	N/A	OWNER	N	WINDHAM, NY, United States
10/1987 - Present	IA FINANCIAL ADVISORS	OWNER	Y	HOLDEN, MA, United States
12/2018 - 03/2024	CETERA ADVISORS	REGISTERED REP/INVESTMENT ADVISOR REP	Y	DENVER, CO, United States
09/2017 - 12/2018	QUESTAR ASSET MANAGEMENT	INVESTMENT ADVISORY	Y	MINNEAPOLIS, MN, United States
09/2017 - 12/2018	QUESTAR CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	MINNEAPOLIS, MN, United States
01/2007 - 08/2017	SECURITIES AMERICA ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	WINDHAM, NY, United States
01/2007 - 08/2017	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	WINDHAM, NY, United States
01/1993 - 07/2017	GRAHAM MERK	SOLE PROPRIETOR	Y	WINDHAM, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, 03/2024, ADVISORY REP OF AN RIA, INV RE, 160 HR/MO, 120 HR/MO TRADING.
- 2) IA FINANCIAL ADVISORS, 800 Main Street, Suite 13, Holden MA 01520, United States, 05/15/2024, Agent, Insurance/Benefits/Human Resources, NIR, 5 HR/MO, 0 HR/MO TRADING.
- 3) AFES, 800 Main Street, Suite 13, Holden MA 01520, United States, 02/03/2025, AFES Instructor, Volunteer, NIR, 3 HR/MO, 3 HR/MO TRADING.
- 4) FIRST BAPTIST CHURCH OF HOLDEN, 1216 Main Street, Holden MA 01520, 04/2025, Treasurer, Board Member/Officer/Director/Committee Member/Board Trustee, NIR, 4 HR/MO, 0 HR/MO TRADING.

End of Report



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