

BrokerCheck Report

Philip Jeffrey Brooks

CRD# 835586

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



Philip J. Brooks

CRD# 835586

Currently employed by and registered with the following Firm(s):

IA REDWOOD FAMILY WEALTH LLC
 15455 DALLAS PKWY
 STE 1080B
 ADDISON, TX 75001
 CRD# 334013
 Registered with this firm since: 01/18/2025

B CABOT LODGE SECURITIES LLC
 15455 Dallas Parkway Ste 1080B
 Addison, TX 75001
 CRD# 159712
 Registered with this firm since: 04/24/2020

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA XO WEALTH MANAGEMENT**
 CRD# 281767
 DALLAS, TX
 01/2025 - 02/2025
- IA XO WEALTH MANAGEMENT**
 CRD# 281767
 DALLAS, TX
 04/2020 - 12/2024
- IA RAYMOND JAMES & ASSOCIATES, INC.**
 CRD# 705
 ST. PETERSBURG, FL
 10/2007 - 04/2020

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	1
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **CABOT LODGE SECURITIES LLC**

Main Office Address: **425 N MARTINGALE RD
SUITE 1220
SCHAUMBURG, IL 60173**

Firm CRD#: **159712**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	04/24/2020
B	FINRA	General Securities Sales Supervisor	Approved	04/24/2020

	U.S. State/ Territory	Category	Status	Date
B	New York	Agent	Approved	06/01/2020
B	Texas	Agent	Approved	04/28/2020
B	Utah	Agent	Approved	04/27/2020

Branch Office Locations

CABOT LODGE SECURITIES LLC

15455 Dallas Parkway Ste 1080B
Addison, TX 75001

Employment 2 of 2

Firm Name: **REDWOOD FAMILY WEALTH LLC**

Main Office Address: **15455 DALLAS PKWY
STE 1080B
ADDISON, TX 75001**

Broker Qualifications



Employment 2 of 2, continued

Firm CRD#: 334013

U.S. State/ Territory	Category	Status	Date
IA Texas	Investment Adviser Representative	Approved	01/18/2025

Branch Office Locations

15455 DALLAS PKWY
STE 1080B
ADDISON, TX 75001



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	06/25/1985

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Interest Rate Options Examination	Series 5	10/06/1981
B AMEX Put and Call Exam	PC	09/08/1977
B General Securities Representative Examination	Series 7	03/19/1977

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	12/27/1999
B Uniform Securities Agent State Law Examination	Series 63	03/02/1982

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	01/2025 - 02/2025	XO WEALTH MANAGEMENT	281767	DALLAS, TX
IA	04/2020 - 12/2024	XO WEALTH MANAGEMENT	281767	ADDISON, TX
B	10/2007 - 04/2020	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX
IA	10/2007 - 04/2020	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX
IA	06/2002 - 11/2007	RBC DAIN RAUSCHER INC.	31194	PLANO, TX
B	03/1998 - 11/2007	RBC DAIN RAUSCHER INC.	31194	PLANO, TX
B	01/1998 - 03/1998	DAIN RAUSCHER INCORPORATED	7600	
B	01/1991 - 01/1998	RAUSCHER PIERCE REFSNES, INC.	6663	DALLAS, TX
B	06/1989 - 11/1990	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	NEW YORK, NY
B	09/1978 - 06/1989	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	
B	04/1977 - 09/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	572	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	REDWOOD FAMILY WEALTH LLC	MEMBER	Y	DALLAS, TX, United States
01/2025 - Present	REDWOOD FAMILY WEALTH LLC	INVESTMENT ADVISERREPRESENT ATIVE	Y	DALLAS, TX, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
04/2020 - Present	Cabot Lodge Securities LLC	Registered Representative	Y	New York, NY, United States
04/2020 - 01/2025	XO WEALTH MANAGEMENT	INVESTMENT ADVISER REPRESENTATIVE	Y	DALLAS, TX, United States
10/2007 - 04/2020	RAYMOND JAMES & ASSOCIATES, INC.	FINANCIAL ADVISOR	Y	FRISCO, TX, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

(1) Cabot Lodge Securities LLC; Investment related; New York, NY; Broker Dealer; Registered Representative; Start Date: 04/2020; approx 1 hour per month; zero hours during trading hours; trailing annuity commissions.

(2) PJB Investment Advisors LLC, not investment related, LLC, Addison, TX, Principal, 4/2020, 1 hour per month; zero hours during trading hours, simply pass through entity to help pay office expenses.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/17/1991
Docket/Case Number:	C06910050
Employing firm when activity occurred which led to the regulatory action:	SMITH BARNEY
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/14/1992
Sanctions Ordered:	Censure Monetary/Fine \$15,000.00



Suspension

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

COMPLAINT NO. C06910050 FILED DECEMBER 17, 1991 BY DISTRICT NO. 6 AGAINST RESPONDENT PHILIP JEFFREY BROOKS ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT BROOKS PROVIDED AN INDIVIDUAL WITH BLANK STATIONERY OF HIS MEMBER FIRM AND SIGNED LETTERS TO THIRD PARTIES DRAFTED BY THE INDIVIDUAL WHICH SIGNIFICANTLY OVERSTATED THE VALUE OF CASH AND SECURITIES HELD IN A CUSTOMER'S ACCOUNT AT HIS MEMBER FIRM.

DECISION RENDERED JULY 31, 1992, WHEREIN RESPONDENT BROOKS IS CENSURED, FINED \$15,000, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE NASD IN ANY CAPACITY FOR 30 DAYS AND ASSESSED COSTS OF \$1,176. IF NO FURTHER ACTION, DECISION IS FINAL SEPTEMBER 14, 1992.

AUGUST 14, 1992- APPEALED TO THE NATIONAL BUSINESS CONDUCT COMMITTEE (N.B.C.C.)

OCTOBER 30, 1992 - THE NBCC APPROVED RESPONDENT BROOKS REQUEST TO WITHDRAW THE APPEAL, THEREFORE, THE DBCC DECISION IS FINAL.

PRESS RELEASE DECEMBER 1992: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS DECEMBER 2, 1992 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS JANUARY 19, 1993.

12/4/92: PURSUANT TO REQUEST OF RESPONDENT BROOKS MEMBER FIRM, 30 DAYS SUSPENSION DEEMED SERVED RETROACTIVELY FROM AUGUST 5, 1992 THROUGH SEPTEMBER 3, 1992.

***\$16,176.00 PAID ON 5/03/94, INVOICE #92-06-982.

Reporting Source:

Broker



Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/17/1991
Docket/Case Number:	C06910050
Employing firm when activity occurred which led to the regulatory action:	SMITH BARNEY
Product Type:	
Other Product Type(s):	
Allegations:	VIOLETIONS OF ARTICLE III, SECTION 1 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE. BROOKS PROVIDED LESTER HATHCOTE, PRESIDENT AND PRINCIPAL SHAREHOLDER OF PRIMA INTERNACIONAL (GROUPO) S.A. ("PRIMA") WITH BLANK SMITH BARNEY STATIONERY AND SIGNED LETTERS TO THIRD PARTIES DRAFTED BY SAID LESTER HATHCOTE, WHICH LETTERS SIGNIFICANTLY OVERSTATED THE VALUE OF CASH AND SECURITIES HELD IN THE PRIMA ACCOUNT AT SMITH BARNEY.
Current Status:	Final
Resolution:	Decision
Resolution Date:	09/14/1992
Sanctions Ordered:	Censure Monetary/Fine \$15,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	PHILIP BROOKS WAS CENSURED, SUSPENDED FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY FOR A PERIOD OF THIRTY DAYS AND FINED \$15,000.00.
Broker Statement	Not Provided



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Court Details:	UNITED STATES DISTRICT COURT NORFOLK VIRGINIA CASE #92-116-N
Charge Date:	07/01/1992
Charge Details:	ALLEGATIONS THAT PHILIP J. BROOKS DID KNOWINGLY, UNLAWFULLY AND WILLFULLY MAKE AND CAUSE TO BE MADE A FALSE STATEMENT FOR THE PURPOSE OF INFLUENCING THE ACTION OF GUARDIAN FEDERAL CREDIT UNION ON A LOAN APPLICATION MADE BY AND ON BEHALF OF ADVANCED FLOTATION TECHNOLOGY, INC. VIOLATION OF TITLE 18, UNITED STATES CODE, SECTION 1014.
Felony?	
Current Status:	Final
Status Date:	12/03/1992
Disposition Details:	PHILIP J. BROOKS WAS FOUND NOT GUILTY. MR. BROOKS WAS ACQUITTED, DISCHARGED AND ANY BOND EXONERATED.
Broker Statement	Not Provided



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: FRAUD, NEGLIGENT MISREPRESENTATION, AND NEGLIGENCE, ALLEGED COMPENSATORY DAMAGES OF AT LEAST \$50 MILLION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/19/1991

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: U.S. DISTRICT; NORTHERN DISTRICT OF TX; 3-91CV2064-H

Date Notice/Process Served: 10/01/1991

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/26/1993

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Firm Statement BROOKS SETTLED THE CASE BY HIS ASSIGNMENT OF A



TIME SHARE IN A CONDONIMIUM. SMITH BARNEY SETTLED FOR
\$35,000.00.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: SMITH BARNEY

Allegations: FRAUD, NEGLIGENT MISREPRESENTATION, AND NEGLIGENCE, ALLEGED COMPENSATORY DAMAGES OF AT LEAST \$50 MILLION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/19/1991

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: U.S. DISTRICT; NORTHERN DISTRICT OF TX; 3-91CV2064-H

Date Notice/Process Served: 10/01/1991

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/26/1993

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount:

Broker Statement MR. BROOKS SETTLED THE CASE BY HIS ASSIGNMENT OF



A TIME SHARE IN A CONDONIMIUM. SMITH BARNEY SETTLED FOR
\$35,000.00.
Not Provided



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Broker

Employer Name: SMITH BARNEY

Termination Type: Permitted to Resign

Termination Date: 10/15/1990

Allegations: N/A
N/A

Product Type:

Other Product Types:

Broker Statement I WAS PERMITTED TO RESIGN.
I WAS PERMITTED TO RESIGN AFTER IT WAS DETERMINED
THAT I HAD PROVIDED A CUSTOMER WITH BLANK SMITH BARNEY
STATIONARY AND SIGNED LETTERS TO THIRD PARTIES DRAFTED BY THE
CUSTOMER WHICH DID NOT ACCURATELY REFLECT THE STATUS OF THE
CUSTOMER'S ACCOUNT.

End of Report



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