

BrokerCheck Report

MERRICK GREEN BURLESON SR

CRD# 845182

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.



MERRICK G. BURLESON SR

CRD# 845182

Currently employed by and registered with the following Firm(s):

IA COLONIAL RIVER WEALTH MANAGEMENT LLC
340 BROWNS HILL COURT
MIDLOTHIAN, VA 23114
CRD# 284839
Registered with this firm since: 05/06/2021

B LPL FINANCIAL LLC
918 PRINCESS ANNE ST
FREDERICKSBURG, VA 22401
CRD# 6413
Registered with this firm since: 05/03/2021

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 29 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

IA VOYA FINANCIAL ADVISORS, INC.
CRD# 2882
WINDSOR, CT
09/1997 - 05/2021

B VOYA FINANCIAL ADVISORS, INC.
CRD# 2882
FREDERICKSBURG, VA
10/1996 - 05/2021

B INTERNATIONAL MONEY MANAGEMENT GROUP, INC.
CRD# 14367
GRASONVILLE, MD
08/1993 - 09/1996

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	3



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 29 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **COLONIAL RIVER WEALTH MANAGEMENT LLC**
 Main Office Address: **340 BROWNS HILL COURT
MIDLOTHIAN, VA 23114**
 Firm CRD#: **284839**

	U.S. State/ Territory	Category	Status	Date
IA	Virginia	Investment Adviser Representative	Approved	05/06/2021

Branch Office Locations

340 BROWNS HILL COURT
MIDLOTHIAN, VA 23114

Washington, VA

Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**
 Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**
 Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	Corporate Securities Represent	Approved	05/03/2021
B	FINRA	Direct Participation Programs	Approved	05/03/2021
B	FINRA	Invest. Co and Variable Contracts	Approved	05/03/2021

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	05/05/2021
B	Arizona	Agent	Approved	05/03/2021
B	California	Agent	Approved	05/04/2021
B	Colorado	Agent	Approved	02/02/2022
B	Delaware	Agent	Approved	05/05/2021
B	District of Columbia	Agent	Approved	05/03/2021
B	Florida	Agent	Approved	05/03/2021
B	Georgia	Agent	Approved	05/03/2021
B	Indiana	Agent	Approved	05/03/2021
B	Kentucky	Agent	Approved	05/03/2021
B	Louisiana	Agent	Approved	05/03/2021
B	Maine	Agent	Approved	05/03/2021
B	Maryland	Agent	Approved	05/03/2021
B	Michigan	Agent	Approved	05/03/2021
B	Minnesota	Agent	Approved	05/12/2021
B	New Jersey	Agent	Approved	05/03/2021
B	New Mexico	Agent	Approved	05/03/2021
B	New York	Agent	Approved	05/03/2021
B	North Carolina	Agent	Approved	05/03/2021
B	Oklahoma	Agent	Approved	11/17/2021
B	Pennsylvania	Agent	Approved	05/03/2021

Broker Qualifications



Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	05/20/2021
B	South Dakota	Agent	Approved	05/03/2021
B	Tennessee	Agent	Approved	05/03/2021
B	Texas	Agent	Approved	05/03/2021
B	Virginia	Agent	Approved	05/03/2021
B	Washington	Agent	Approved	05/03/2021
B	West Virginia	Agent	Approved	05/03/2021
B	Wyoming	Agent	Approved	05/03/2021

Branch Office Locations

LPL FINANCIAL LLC
918 PRINCESS ANNE ST
FREDERICKSBURG, VA 22401



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Investment Company Products/Variable Contracts Representative Examination	Series 6TO	01/02/2023
B Direct Participation Programs Representative Examination	Series 22TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Corporate Securities Limited Representative Examination	Series 62	07/28/1999
B Registered Representative Examination	Series 1	11/01/1977

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	12/04/1996
IA Uniform Investment Adviser Law Examination	Series 65	05/02/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/1997 - 05/2021	VOYA FINANCIAL ADVISORS, INC.	2882	FREDERICKSBURG, VA
B 10/1996 - 05/2021	VOYA FINANCIAL ADVISORS, INC.	2882	FREDERICKSBURG, VA
B 08/1993 - 09/1996	INTERNATIONAL MONEY MANAGEMENT GROUP, INC.	14367	GRASONVILLE, MD
B 12/1990 - 08/1993	FERRIS, BAKER WATTS INCORPORATED	285	BALTIMORE, MD
B 03/1986 - 12/1990	ARUNDEL SECURITIES, INC.	13050	
B 11/1983 - 02/1986	AETNA LIFE INSURANCE AND ANNUITY COMPANY	13256	
B 11/1977 - 12/1985	MANEQUITY, INC.	5249	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
05/2021 - Present	Colonial River Investments, LLC	Financial Planner / Investment Adviser Representative	Y	FREDERICKSBURG, VA, United States
05/2021 - Present	LPL Financial LLC	Registered Representative	Y	Fredericksburg, VA, United States
12/1997 - Present	RICK BURLESON DBA BURLESON FINANCIAL STRATEGIES INC	OTHER - SELF INSURANCE AND EQUITIES	Y	FREDERICKSBURG, VA, United States
09/2014 - 04/2021	RELIASTAR	INS AGENT	Y	RICHMOND, VA, United States
09/2014 - 04/2021	VOYA FINANCIAL ADVISORS, INC	REG REP	Y	FREDERICKSBERG, VA, United States



Registration and Employment History

Employment History, continued

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) Burleson Financial Strategies, Inc.- DBA for LPL Business (entity for LPL business)- Inv. Related- Fredericksburg, VA- start date 5/15/1975
 - 2) Amber Green Properties, LLC- Real Estate Rental- managing partner- Inv. Related- Fredericksburg, VA- start date 3/31/2004
 - 3) Merrick Burleson- Non-Variable Insurance - Agent selling fixed annuities, life, long term care and occasionally disability- Fredericksburg, VA- start date 10/3/1996- 32hrs/mth
 - 4) 6/7/2021 - Colonial River Investments LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Started 5/5/2021 - 20 Hours Per Month/4 Hours During Securities Trading - Time Spent 80% - I provide investment advisory services through Colonial River Investments LLC, an independent investment advisor firm. I started this business activity in 6/2021. I expect to spend approximately 20 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
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Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	3	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	VIRGINIA - STATE CORPORATION COMMISSION DIVISION OF SECURITIES
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	05/11/1995
Docket/Case Number:	SEC950035
Employing firm when activity occurred which led to the regulatory action:	D/B/A BURLESON FINANCIAL STRATEGIES
Product Type:	
Other Product Type(s):	
Allegations:	MR. BURLESON, DOING BUSINESS AS BURLESON FINANCIAL STRATEGIES, TRANSACTED BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR AND EMPLOYED AN UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVE AND BURLESON, INDIVIDUALLY, TRANSACTED BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVE.
Current Status:	Final



Resolution: Consent

Resolution Date: 05/11/1995

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: DEFENDANT, WITHOUT ADMITTING NOR DENYING THE ALLEGATIONS, AGREED BY SETTLEMENT ORDER DATED MAY 11, 1995, NOT TO VIOLATE THE LAW IN THE FUTURE, TO PAY A PENALTY OF \$500.00 AND TO PAY \$250.00 TO DEFRAY THE COSTS OF THE INVESTIGATION.

Regulator Statement CONTACT: MAX ZOECKLER, CHIEF INVESTIGATOR, 804-371-9811.

Reporting Source: Broker

Regulatory Action Initiated By: VIRGINIA STATE CORP COMM DIV OF SECURITIES

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 05/11/1995

Docket/Case Number: SEC950035

Employing firm when activity occurred which led to the regulatory action: D/B/A BURLESON FINANCIAL STRATEGIES

Product Type: No Product

Other Product Type(s):

Allegations: THAT I MAY HAVE TRANSACTED BUSINESS AS AN INVESTMENT ADVISOR BY PROVIDING INVESTMENT ADVISE TO STATED CLIENTS FOR COMPENSATION IN THE FORM OF INSURANCE COMMISSIONS A VIOLATION OF SEC 13.1-504A OF VA. SECURITIES ACT AND TRANSACTED SUCH BUSINESS AS AN UNREGISTERED INVESTMENT ADVISOR REPRESENTATIVE OF MYSELF

Current Status: Final

Resolution: Consent

Resolution Date: 05/11/1995



Sanctions Ordered:	Monetary/Fine \$500.00
Other Sanctions Ordered:	PAY \$250 TO DEFRAY COSTS OF THE INVESTIGATION
Sanction Details:	I ADMIT THE JURISDICTION OF THE VA SCC TO THESE MATTERS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS WITH PAYMENT OF \$250 COST OF INVESTIGATION & \$500 PENALTY ON 5/11/95
Broker Statement	I FOLLOWED THE YELLOW PAGE ADVISOR'S SUGGESTION & TOOK OUT AN AD IN FREDERICKSBURG YELLOW PAGE UNDER THE HEADING "INVESTMENT ADVISING". VA SCC SAW THIS AD & CAME TO SEE WHY I WASN'T REGISTERED AS R/A WITH THEM. AS I DO NOT CHARGE FEES. I WAS UNAWARE THAT THIS WAS REQUIRED I HAVE PAID \$750 FEE & AM IN PROCESS OF REGISTERING W/VA & SCC



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	WASHINGTON SQUARE SECURITIES, INC
Allegations:	CLIENTS ALLEGE UNSUITABLE SALES RECOMMENDATIONS AND THAT REPRESENTATIVE BURLESON MADE DISTRIBUTIONS THAT CLIENTS ALLEGE RESULTED IN UNNECESSARY TAX LIABILITIES.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	EQUITY-OTC
Alleged Damages:	\$564,000.00

Customer Complaint Information

Date Complaint Received:	04/06/2004
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/06/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DISPUTE RESOLUTION ARBITRATION NUMBER 04-01728
Date Notice/Process Served:	04/06/2004
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/02/2005
Monetary Compensation Amount:	\$465,000.00



Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: CIRCUIT COURT FOR THE COUNTY OF CULPEPER, CULPEPER VIRGINIA
CASE # 02-L-345

Date Notice/Process Served: 09/27/2002

Litigation Pending? No

Disposition: Dismissed

Disposition Date:

Broker Statement THIS CAS WAS DISMISSED FROM VIRGINIA DISTRICT COURT AND REFILED AS AN NASD ARBITRATION. WITHOUT ADMITTING WRONGDOING OR LIABILITY, THE FIRM AND REP ENTERED INTO A SETTLEMENT AGREEMENT IN EXCHANGE FOR A RELEASE OF ALL CLAIMS. THE SETTLEMENT WAS ENTERED INTO SOLELY TO AVOID A LENGTHY AND COSTLY LEGAL PROCESS.

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: CLIENT ALLEGED UNSUITABLE SALES RECOMMENDATIONS AND A FAILURE TO EXECUTE TRADES IN A TIMELY MANNER. REPRESENTATIVE DENIED ALL ALLEGATIONS.

Product Type: Equity - OTC

Other Product Type(s): EQUITY- COMMON & PREFERRED STOCK

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 01/07/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/09/2003

Settlement Amount:

**Individual Contribution****Amount:****Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION 03-03-254

Date Notice/Process Served: 05/09/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/14/2004

Monetary Compensation Amount: \$287,000.00

Individual Contribution Amount: \$0.00

Broker Statement WITHOUT ADMITTING WRONGDOING OR LIABILITY, THE FIRM AND REP ENTERED INTO A SETTLEMENT WITH ATHE CLAIMANT. THE DECISION TO SETTLE WAS BASED PURELY ON ECONOMIC CONSIDERATIONS AND WAS DONE AT THE URGING OF THE COMPANY'S INSURANCE CARRIER TO AVOID LENGTHY AND COSTLY LEGAL PROCEEDINGS.

Disclosure 3 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: WASHINGTON SQUARE SECURITIES, INC.

Allegations: CLIENT ALLEGES UNSUITABLE ASSET MANAGEMENT AND MISREPRESENTATION OF PRODUCT FEATURES AND FEES. REPRESENTATIVE DENIES ALLEGATIONS AND WILL VIGOROUSLY DEFEND THIS MATTER.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): EQUITIES-OTC

Alleged Damages: \$760,000.00

Customer Complaint Information

Date Complaint Received: 07/17/2001



Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/12/2002
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DR 02-02212
Date Notice/Process Served:	06/12/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/30/2003
Monetary Compensation Amount:	\$199,000.00
Individual Contribution Amount:	\$0.00

End of Report



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