

**BrokerCheck Report**  
**ELLIOT SETH SIMON**  
 CRD# 845441

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).



ELLIOT S. SIMON

CRD# 845441

This broker is not currently registered.

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

- B CULLUM & BURKS SECURITIES, INC.**  
CRD# 46600  
DALLAS, TX  
07/2000 - 03/2004
- B H. BECK, INC.**  
CRD# 1763  
ROCKVILLE, MD  
01/1989 - 04/2000
- B SOURCE SECURITIES, INC.**  
CRD# 8026  
03/1988 - 01/1989

Disclosure Events

This broker has been involved in one or more disclosure events involving certain final criminal matters, regulatory actions, civil judicial proceedings, or arbitrations or civil litigations.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	17
Customer Dispute	10

## Broker Qualifications



### Registrations

This section provides the self-regulatory organizations (SROs), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration became effective. This section also provides, for each firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Corporate Securities Limited Representative Examination	Series 62	06/08/1998
<b>B</b> Registered Representative Examination	Series 1	11/12/1977

### State Securities Law Exams

Exam	Category	Date
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	05/10/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following securities firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 07/2000 - 03/2004	CULLUM & BURKS SECURITIES, INC.	46600	DALLAS, TX
<b>B</b> 01/1989 - 04/2000	H. BECK, INC.	1763	ROCKVILLE, MD
<b>B</b> 03/1988 - 01/1989	SOURCE SECURITIES, INC.	8026	
<b>B</b> 02/1988 - 05/1988	SECURITIES NETWORK, INC.	8671	
<b>B</b> 11/1977 - 03/1988	CHUBB SECURITIES CORPORATION	3870	

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2000 - Present	CULLUM & BURKS SECURITIES, INC.	REGISTERED REP.	Y	DALLAS, TX, United States
07/1975 - Present	SELF EMPLOYED	OTHER - BROKER AGENT	N	FT. LAUDERDALE, FL, United States

# Disclosure Events



## What you should know about reported disclosure events:

1. Disclosure events in BrokerCheck reports come from different sources:
- As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions are separated by a solid line with the reporting source labeled.

For your convenience, below is a matrix of the number and status of regulatory disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Final	On Appeal
Regulatory Event	17	0
Customer Dispute	10	N/A





## Disclosure Event Details

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Regulatory - Final

This type of disclosure event involves a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulator such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 17

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Florida Office of Financial Regulation
<b>Sanction(s) Sought:</b>	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
<b>Date Initiated:</b>	04/05/2017
<b>Docket/Case Number:</b>	66646-I
<b>URL for Regulatory Action:</b>	
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	Investment Contract
<b>Allegations:</b>	Offer and sale of unregistered securities; sale of securities by unregistered associated person; securities fraud
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	05/15/2017
<b>Sanctions Ordered:</b>	Bar (Permanent) Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)

**Sanction 1 of 1****Sanction Type:** Bar (Permanent)**Capacities Affected:** All Capacities**Duration:****Start Date:****End Date:****Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$600,000.00**Portion Levied against individual:** \$600,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:**

**Regulator Statement** On May 15, 2017, the Office of Financial Regulation entered a Final Order against Elliott Seth Simon. permanently barring him from submitting an application or notification for registration with the Office of Financial Regulation, after he failed to request a hearing. The Final Order adopts the facts alleged in the Administrative Complaint as findings. The Office found Mr. Simon offered and sold unregistered securities; engaged in securities business in Florida without being registered; and obtained money by means of fraud. A \$600,000 administrative fine was assessed.

**Disclosure 2 of 17****Reporting Source:** Regulator**Regulatory Action Initiated By:** FLORIDA**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:** 04/19/2004



**Docket/Case Number:** 0076-S-10/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** RESPONDENT HAS FAILED TO FILE A PETITION FOR HEARING WITHIN 15 DAYS REGARDING FINAL ORDERS 0050(A-M)-S-6/03 APPROVING RECOVERY FROM THE SECURITIES GUARANTY FUND.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 04/19/2004

**Sanctions Ordered:**

**Other Sanctions Ordered:** PAYMENT FROM THE SECURITIES GUARANTY FUND CONSTITUTES PRIMA FACIE GROUNDS FOR THE DENIAL OF THE REGISTERED REPRESENTATIVE'S APPLICATION OR REVOCATION OF THE CURRENT REGISTRATION UNDER 517.161(2), FLORIDA STATUTES.

**Sanction Details:** NA

#### Disclosure 3 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003



**Docket/Case Number:** 0050-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:** RECOVERY FROM SECURITY GUARANTY FUND.

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES. 14 CLAIMS.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050-S-6/03



<b>Employing firm when activity occurred which led to the regulatory action:</b>	H. BECK, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	10/01/2003
<b>Broker Statement</b>	THIS DRP IN RESPONSE TO OCCURENCE ID # 1184539

#### Disclosure 4 of 17

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FLORIDA
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	RECOVERY FROM SECURITY GUARANTY FUND.
<b>Date Initiated:</b>	09/15/2003
<b>Docket/Case Number:</b>	0050A-S-6/03
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:** NA

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050A-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement**

IN RESPONSE TO OCCURENCE ID # 1184520

**Disclosure 5 of 17**

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FLORIDA
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	RECOVERY FROM SECURITY GUARANTY FUND.
<b>Date Initiated:</b>	09/15/2003
<b>Docket/Case Number:</b>	0050B-S-6/03
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	10/01/2003
<b>Sanctions Ordered:</b>	
<b>Other Sanctions Ordered:</b>	RECOVERY FROM SECURITY GUARANTY FUND.
<b>Sanction Details:</b>	NA
<b>Regulator Statement</b>	THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.




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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050B-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THIS DRP IN RESPONSE TO OCCURENCE ID # 1184517

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#### Disclosure 6 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050K-S-6/03





**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050K-S-6/03



**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050K-S-6/03



<b>Employing firm when activity occurred which led to the regulatory action:</b>	H. BECK, INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Resolution Date:</b>	10/01/2003
<b>Broker Statement</b>	THIS DRP IN RESPONSE TO OCCURENCE ID # 1184463

#### Disclosure 7 of 17

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FLORIDA
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	RECOVERY FROM SECURITY GUARANTY FUND.
<b>Date Initiated:</b>	09/15/2003
<b>Docket/Case Number:</b>	0050C-S-6/03
<b>Employing firm when activity occurred which led to the regulatory action:</b>	
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order



**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050C-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THIS DRP IN RESPONSE TO OCCURENCE ID # 1184458

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#### Disclosure 8 of 17

**Reporting Source:** Regulator



**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050J-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

---

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA



**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050J-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** IN RESPONSE TO OCCURENCE ID # 1184457

#### Disclosure 9 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:**

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050H-S-06/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**



**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

---

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:**

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050H-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING



VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THIS IN RESPONSE TO OCCURENCE ID # 1184455

#### Disclosure 10 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050I-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**



**Other Sanctions Ordered:****Sanction Details:** NA**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.**Reporting Source:** Broker**Regulatory Action Initiated By:** FLORIDA**Sanction(s) Sought:** Other**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.**Date Initiated:** 09/15/2003**Docket/Case Number:** 00501-S-6/03**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.**Product Type:** No Product**Other Product Type(s):****Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.**Current Status:** Final**Resolution:** Order**Resolution Date:** 10/01/2003**Broker Statement** THIS IN RESPONSE TO OCCURENCE ID# 1184452**Disclosure 11 of 17****Reporting Source:** Regulator**Regulatory Action Initiated By:** FLORIDA**Sanction(s) Sought:** Other



**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050F-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.



**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050F-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THIS IN RESPONSE TO OCCURENCE ID # 1184452

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#### Disclosure 12 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050D-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.



**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050D-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final



**Resolution:** Order  
**Resolution Date:** 10/01/2003  
**Broker Statement** THIS IN RESPONSE TO OCCURENCE ID # 1184450

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**Disclosure 13 of 17**

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** FLORIDA  
**Sanction(s) Sought:** Other  
**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.  
**Date Initiated:** 09/15/2003  
**Docket/Case Number:** 0050L-S-6/03  
**Employing firm when activity occurred which led to the regulatory action:**  
**Product Type:** No Product  
**Other Product Type(s):**  
**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.  
**Current Status:** Final  
**Resolution:** Order  
**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No  
**Resolution Date:** 10/01/2003  
**Sanctions Ordered:**  
**Other Sanctions Ordered:**  
**Sanction Details:** NA



**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050L-S-06/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THIS DRP IN RESPONSE TO OCCURENCE ID# 1184449

#### Disclosure 14 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003



**Docket/Case Number:** 0050E-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050E-S-6/03



**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

THIS DRP IN RESPONSE TO OCCURENCE ID# 1184448

#### Disclosure 15 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050G-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.





**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA

**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

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**Reporting Source:** Broker

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050G-S-6/03

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final



**Resolution:** Order

**Resolution Date:** 10/01/2003

**Broker Statement** THIS IS IN RESPONSE TO OCCURENCE ID # 1184445.

#### Disclosure 16 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FLORIDA

**Sanction(s) Sought:** Other

**Other Sanction(s) Sought:** RECOVERY FROM SECURITY GUARANTY FUND.

**Date Initiated:** 09/15/2003

**Docket/Case Number:** 0050M-S-6/03

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 10/01/2003

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** NA



**Regulator Statement** THE INVESTOR SUFFERED MONETARY DAMAGES AS A RESULT OF A DEALER, INVESTMENT ADVISOR, OR ASSOCIATED PERSON HAVING VIOLATED SECTION 517.301, FLORIDA STATUTES.

#### Disclosure 17 of 17

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/17/2003

**Docket/Case Number:** C07030062

**Employing firm when activity occurred which led to the regulatory action:** H. BECK, INC.

**Product Type:** Other

**Other Product Type(s):** PROMISSORY NOTES

**Allegations:** NASD RULES 2110, 3040 - RESPONDENT ENGAGED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PRIOR WRITTEN NOTICE TO, AND APPROVAL FROM, HIS MEMBER FIRM IN THAT HE PARTICIPATED IN THE SALE OF PROMISSORY NOTES TO INVESTORS.

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 03/16/2004

**Sanctions Ordered:** Bar

**Other Sanctions Ordered:**



<b>Reporting Source:</b>	Broker
<b>Regulatory Action Initiated By:</b>	NASD
<b>Sanction(s) Sought:</b>	Bar
<b>Other Sanction(s) Sought:</b>	
<b>Date Initiated:</b>	09/17/2003
<b>Docket/Case Number:</b>	C07030062
<b>Employing firm when activity occurred which led to the regulatory action:</b>	H.BECK, INC.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	PROMISSORY NOTES
<b>Allegations:</b>	NASD RULES 2110, 3040-RESPONDENT ENGAGED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PRIOR WRITTEN NOTICE TO, AND APPROVAL FROM, HIS MEMBER FIRM IN THAT HE PARTICIPATED IN THE SALE OF PROMISSORY NOTES TO INVESTORS. VIOLATION OF NASD CONDUST RULES 3040 AND 2110. FAILURE TO GIVE PRIOR WRITTEN NOTICE TO BROKER DEALER.
<b>Current Status:</b>	Pending
<b>Broker Statement</b>	DISCIPLINARY HEARING WITH NASD SCHEDULED FOR MARCH 18, 2004. THIS IN RESPONSE TO OCCURENCE ID # 1159162



## Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the named broker that resulted in an arbitration award or civil judgment for the customer.

### Disclosure 1 of 10

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	H. BECK, INC.
<b>Allegations:</b>	SUITABILITY AND SALES PRACTICE VIOLATIONS.
<b>Product Type:</b>	Debt-Asset Backed
<b>Alleged Damages:</b>	\$40,808.17

### Customer Complaint Information

<b>Date Complaint Received:</b>	
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	02/07/2000
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	NASD
<b>Docket/Case #:</b>	<a href="#">00-00551</a>
<b>Date Notice/Process Served:</b>	03/30/2000
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	03/18/2002
<b>Monetary Compensation Amount:</b>	\$99,578.10
<b>Individual Contribution Amount:</b>	\$99,578.10



## Disclosure 2 of 10

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	H. BECK, INC.
<b>Allegations:</b>	SUITABILITY AND SALES PRACTICE VIOLATIONS.
<b>Product Type:</b>	Debt-Asset Backed
<b>Alleged Damages:</b>	\$98,285.36

## Customer Complaint Information

<b>Date Complaint Received:</b>	
<b>Complaint Pending?</b>	No
<b>Status:</b>	Evolved into Arbitration/CFTC reparation (the individual is a named party)
<b>Status Date:</b>	02/07/2000
<b>Settlement Amount:</b>	

**Individual Contribution Amount:**

## Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	NASD
<b>Docket/Case #:</b>	<a href="#">00-00551</a>
<b>Date Notice/Process Served:</b>	03/30/2000
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	03/18/2002
<b>Monetary Compensation Amount:</b>	\$244,536.78
<b>Individual Contribution Amount:</b>	\$244,536.78



### Disclosure 3 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$230,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Monetary Compensation Amount:** \$200,152.12

**Individual Contribution Amount:** \$200,152.12

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:**

H. BECK, INC.

**Allegations:**

I WAS ADDED AS RESONDENT IN NASD ARBITRATION CASE # 00-00551 FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENTS SPOUSE. ASSISTED INSURANCE AGENT'S SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENT TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF. (1998-1999)

**Product Type:**

Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 11/10/2000

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 11/10/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD

**Date Notice/Process Served:** 09/25/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 09/25/2000

**Monetary Compensation Amount:** \$3,000,000.00

**Individual Contribution Amount:** \$0.00





**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$454,288.55

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Monetary Compensation Amount:** \$1,097,052.72

**Individual Contribution Amount:** \$1,097,052.72

**Reporting Source:** Broker



**Employing firm when activities occurred which led to the complaint:**

H. BECK, INC.

**Allegations:**

I WAS ADDED AS A RESPONDENT IN NASD ARBITRATION CASE # 99-05699 FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENT TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF. (1998-1999)

**Product Type:**

Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 11/10/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 5 of 10

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

H. BECK, INC.

**Allegations:**

BREACH OF CONTRACT, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND GROSS NEGLIGENCE

**Product Type:**

Other

**Other Product Type(s):**

UNREGISTERED NOTES

**Alleged Damages:**

\$1,403,486.71

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:**

[NASD - CASE #00-00551](#)

**Date Notice/Process Served:** 02/07/2000

**Arbitration Pending?**

No



**Disposition:** Award

**Disposition Date:** 03/18/2002

**Disposition Detail:** RESPONDENT SIMON IS LIABLE TO CLAIMANTS, \$1,694,972.86 IN COMPENSATORY DAMAGES AND \$1,694,972.86 IN PUNITIVE DAMAGES.

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$148,432.27

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002



**Monetary Compensation Amount:** \$370,666.36

**Individual Contribution Amount:** \$370,666.36

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** I WAS ADDED AS A RESPONDENT IN NASD ARBITRATION CASE # 00-00551 FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENT TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF. (1998-1999)

**Product Type:** Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 11/10/2000

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 03/18/2002

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** THERE IS NO PENDING ARBITRATION . ARBITRATION # 99 - 05699 WAS COMBINED WITH # 00-00551 ON 3/18/02 THERE WAS A \$3,000,000 + AWARD AGAINST RESPONDENT.

**Date Notice/Process Served:** 03/18/2002

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Broker Statement**

IN RESPONSE TO OCCURENCE # 760646 - THERE IS NO PENDING ARBITRATION . ARBITRATION # 99-05600 WAS COMBINED WITH #00-00551 . ON 3/18/2002 THERE WAS A \$3,000,000+ AWARD AGAINST RESPONDENT.

**Disclosure 6 of 10**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$70,819.05

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for respondents/defendants)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Monetary Compensation Amount:** \$175,909.20



**Individual Contribution Amount:** \$175,909.20

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** THE FIRM HAS BEEN NAMED AS RESPONDENTS IN A MULTIPLE CLAIMANT ARBITRATION FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENTS TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF.

**Product Type:** Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/24/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

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### Disclosure 7 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC,

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$50,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No



**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Monetary Compensation Amount:** \$122,788.04

**Individual Contribution Amount:** \$122,788.04

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** THE FIRM HAS BEEN NAMED AS RESPONDENTS IN A MULTIPLE CLAIMANT ARBITRATION FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENTS TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF.

**Product Type:** Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/24/2000



**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

#### Disclosure 8 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$247,091.96

#### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

#### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002





**Monetary Compensation Amount:** \$482,139.40

**Individual Contribution Amount:** \$482,139.40

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** THE FIRM HAS BEEN NAMED AS RESPONDENTS IN A MULTIPLE CLAIMANT ARBITRATION FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENTS TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF.

**Product Type:** Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/24/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** IN RESPONSE TO OCCURENCE # 982797  
CASE # 99-05699 ANDERSON, ET AL. WAS COMBINED WITH FISHBACH, ET AL, CASE # 00-00551.  
ARBITRATION WAS COMPLETED ON 3/18/02 WITH AWARD OF \$3,000,000+ AGAINST RESPONDENT.

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### Disclosure 9 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.



**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$61,725.18

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Monetary Compensation Amount:** \$149,706.66

**Individual Contribution Amount:** \$149,706.66

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** THE FIRM HAS BEEN NAMED AS RESPONDENTS IN A MULTIPLE CLAIMANT ARBITRATION FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT



INSTRUMENTS TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF.

**Product Type:** Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/24/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 10 of 10

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** SUITABILITY AND SALES PRACTICE VIOLATIONS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$162,118.16

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/07/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD



**Docket/Case #:** [00-00551](#)

**Date Notice/Process Served:** 03/30/2000

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/18/2002

**Monetary Compensation Amount:** \$273,806.06

**Individual Contribution Amount:** \$273,806.06

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**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** H. BECK, INC.

**Allegations:** THE FIRM HAS BEEN NAMED AS RESPONDENTS IN A MULTIPLE CLAIMANT ARBITRATION FOLLOWING DEFAULT BY THE DEBTOR OF INSTRUMENTS SOLD TO CLIENTS BY INSURANCE AGENT SPOUSE. ASSISTED INSURANCE AGENT SPOUSE WITH SALES EFFORTS BY EXPLAINING SECURED DEBT INSTRUMENTS TO PURCHASERS AND BY SUBSTANTIAL PERSONAL PURCHASES MYSELF.

**Product Type:** Debt - Asset Backed

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 04/24/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

## End of Report



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