

## BrokerCheck Report

**JOHN KIRKLAND MOY**

CRD# 848350

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

**Thank you for using FINRA BrokerCheck.**



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at [brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit [www.finra.org](http://www.finra.org).

**JOHN K. MOY**

CRD# 848350

**Currently employed by and registered with the following Firm(s):**

**IA NFSG CORPORATION**  
BALTIMORE, MD  
CRD# 130814  
Registered with this firm since: 09/12/2019

**B NEWBRIDGE SECURITIES CORPORATION**  
BALTIMORE, MD  
CRD# 104065  
Registered with this firm since: 06/07/2019

## Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

### Broker Qualifications

**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 17 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

### Registration History

**This broker was previously registered with the following securities firm(s):**

- B INTERNATIONAL ASSETS ADVISORY, LLC**  
CRD# 10645  
ORLANDO, FL  
05/2019 - 06/2019
- IA NATIONAL ASSET MANAGEMENT, INC.**  
CRD# 115927  
MEMPHIS, TN  
04/2018 - 04/2019
- B NATIONAL SECURITIES CORPORATION**  
CRD# 7569  
BOCA RATON, FL  
03/2018 - 04/2019

### Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

Type	Count
Customer Dispute	4
Termination	2



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 2 SROs and is licensed in 17 U.S. states and territories through his or her employer.**

### Employment 1 of 2

Firm Name: **NEWBRIDGE SECURITIES CORPORATION**

Main Office Address: **1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432**

Firm CRD#: **104065**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	06/07/2019
B	Nasdaq Stock Market	General Securities Representative	Approved	06/07/2019

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	09/13/2019
B	California	Agent	Approved	09/13/2019
B	Delaware	Agent	Approved	05/28/2021
B	District of Columbia	Agent	Approved	09/19/2019
B	Florida	Agent	Approved	09/12/2019
B	Georgia	Agent	Approved	11/05/2021
B	Louisiana	Agent	Approved	06/05/2020
B	Maryland	Agent	Approved	09/19/2019
B	Nevada	Agent	Approved	01/21/2022
B	New York	Agent	Approved	06/24/2020
B	Pennsylvania	Agent	Approved	12/15/2021



## Broker Qualifications

### Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	08/17/2021
B	South Dakota	Agent	Approved	02/26/2025
B	Texas	Agent	Approved	01/07/2022
B	Virginia	Agent	Approved	09/16/2019
B	West Virginia	Agent	Approved	04/27/2020
B	Wisconsin	Agent	Approved	12/23/2021

### Branch Office Locations

**NEWBRIDGE SECURITIES CORPORATION**  
BALTIMORE, MD

### Employment 2 of 2

Firm Name: **NFSG CORPORATION**  
Main Office Address: **1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432**  
Firm CRD#: **130814**

	U.S. State/ Territory	Category	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/12/2019
IA	Louisiana	Investment Adviser Representative	Approved	06/05/2020
IA	Maryland	Investment Adviser Representative	Approved	07/07/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	12/01/2021

## Broker Qualifications



### Employment 2 of 2, continued Branch Office Locations

1200 NORTH FEDERAL HIGHWAY  
SUITE 400  
BOCA RATON, FL 33432

BALTIMORE, MD

---



## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

Exam	Category	Date
<b>B</b> General Securities Principal Examination	Series 24	06/02/1980

### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination	SIE	10/01/2018
<b>B</b> General Securities Representative Examination	Series 7	01/21/1978

### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination	Series 65	01/13/1994
<b>B</b> Uniform Securities Agent State Law Examination	Series 63	04/20/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.





## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
<b>B</b> 05/2019 - 06/2019	INTERNATIONAL ASSETS ADVISORY, LLC	10645	ORLANDO, FL
<b>IA</b> 04/2018 - 04/2019	NATIONAL ASSET MANAGEMENT, INC.	115927	BOCA RATON, FL
<b>B</b> 03/2018 - 04/2019	NATIONAL SECURITIES CORPORATION	7569	BOCA RATON, FL
<b>B</b> 08/2017 - 03/2018	MORGAN STANLEY	149777	WEST PALM BEACH, FL
<b>IA</b> 08/2017 - 03/2018	MORGAN STANLEY	149777	WEST PALM BEACH, FL
<b>B</b> 09/2005 - 08/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WEST PALM BEACH, FL
<b>IA</b> 09/2005 - 08/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WEST PALM BEACH, FL
<b>B</b> 07/2003 - 09/2005	WACHOVIA SECURITIES, LLC	19616	ST. LOUIS, MO
<b>IA</b> 07/2003 - 09/2005	WACHOVIA SECURITIES, LLC	19616	BALTIMORE, MD
<b>IA</b> 06/1998 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	BALTIMORE, MD
<b>B</b> 05/1998 - 07/2003	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY
<b>B</b> 03/1991 - 06/1998	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY
<b>B</b> 04/1988 - 04/1991	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
<b>B</b> 02/1986 - 04/1988	E. F. HUTTON & COMPANY INC	235	
<b>B</b> 11/1984 - 02/1986	LAIDLAW ADAMS & PECK INC.	1481	
<b>B</b> 05/1984 - 10/1984	PAINWEBBER INCORPORATED	8174	
<b>B</b> 11/1981 - 05/1984	PRUDENTIAL-BACHE SECURITIES INC.	7471	
<b>B</b> 11/1980 - 12/1981	WHEAT, FIRST SECURITIES, INC.	6124	
<b>B</b> 03/1979 - 12/1980	BROKERS EXCHANGE, INC.	7894	
<b>B</b> 02/1978 - 12/1980	SALKIN, WELCH & CO., INCORPORATED	4124	

### Employment History



## Registration and Employment History

### Employment History, continued

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

Employment	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	NEWBRIDGE SECURITIES CORPORATION	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
06/2019 - Present	NFSG CORPORATION	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA RATON, FL, United States
04/2019 - 06/2019	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REPRESENTATIVE	Y	WEST PALM BEACH, FL, United States
04/2019 - 06/2019	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	INVESTMENT ADVISOR	Y	WEST PALM BEACH, FL, United States
03/2018 - 04/2019	NATIONAL ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	BOCA RATON, FL, United States
03/2018 - 04/2019	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States
10/2017 - 03/2018	Morgan Stanley Private Bank, National Association	Financial Advisor	Y	NEW YORK, NY, United States
08/2017 - 03/2018	MORGAN STANLEY	FINANCIAL ADVISOR	Y	WEST PALM BEACH, FL, United States
09/2005 - 08/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) JOHN MOY OWNER RENTAL PROPERTY - BALTIMORE, MD - 04/2023 - NOT INVESTMENT RELATED - RENTAL PROPERTY INCOME - 100 PERCENT INTEREST AS OWNER - TIME SPENT AS NEEDED - ONGOING.
- 2) JOHN MOY INSURANCE - BALTIMORE, MD - 03/2023 - INSURANCE AND FIXED INSURANCE SALES - ONGOING

## Disclosure Events



### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
  -
4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A
Termination	N/A	2	N/A



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** SHEARSON LEHMAN BROTHERS INC.

**Allegations:** SUITABILITY; CHURNING; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT; BREACH OF CONTRACT; MISREPRESENTATION

**Product Type:**

**Alleged Damages:** \$1,500,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [UNKNOWN - CASE #93-01283](#)

**Date Notice/Process Served:** 04/27/1993

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 08/03/1994

**Disposition Detail:** AWARD AGAINST PARTY  
\*\*\*MOY WAS JOINTLY AND SEVERALLY LIABLE  
FOR \$32,809.00, EXCLUSIVE OF INTEREST IN DAMAGES\*\*\*



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SHEARSON LEHMAN BROTHERS INC.

**Allegations:** CLAIMANTS ALLEGE NEGLIGENCE, FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENT SUPERVISION AND VIOLATION OF FEDERAL AND STATE LAWS REGARDING [CUSTOMER'S] ACCOUNT. ALLEGED DAMAGES: \$1,500,000.00.

**Product Type:** No Product

**Alleged Damages:** \$1,500,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/30/1993

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/30/1993

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD; 93-01283](#)

**Date Notice/Process Served:** 04/30/1993

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 08/03/1994

**Monetary Compensation Amount:** \$32,809.00

**Individual Contribution Amount:** \$0.00

### Civil Litigation Information

**Court Details:** STATE LITIGATION - CHARLES COUNTY MARYLAND  
DOCKET/CASE#: 92-1054



**Date Notice/Process Served:** 06/17/1992

**Litigation Pending?** No

**Disposition:** Other

**Disposition Date:** 04/30/1993

**Firm Statement** STATE LITIGATION COMPELLED INTO ARBITRATION; AWARD OF \$32,809.00 IN FAVOR OF [CUSTOMER] ONLY. ALL OTHER CLAIMS WERE DISMISSED. [CUSTOMER], INDIVIDUALLY, [CUSTOMER] AND [CUSTOMER], A TRUSTEES, AND [CUSTOMER]. CLAIMED FOR \$500,000 IN COMPENSATORY DAMAGES AND \$1 MILLION IN PUNITIVE DAMAGES. AFTER 4 DAYS OF HEARING [CUSTOMER] WAS AWARDED \$32,809. ALL OTHER CLAIMS WERE DISMISSED. FOR FURTHER INFORMATION CONTACT [BROKER DEALER CONTACT PERSON] (212)816-7256

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** SHEARSON LEHMAN BROTHERS INC.

**Allegations:** ALLEGED NEGLIGENCE, FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENT SUPERVISION AND VIOLATION OF FEDERAL AND STATE LAWS REGARDING [CUSTOMER'S] ACCOUNT, ALLEGED DAMAGES \$1,500,000.00

**Product Type:** No Product

**Alleged Damages:** \$1,500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

### Customer Complaint Information

**Date Complaint Received:** 04/27/1993

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 04/27/1993

**Settlement Amount:**

**Individual Contribution****Amount:****Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [93-01283](#)

**Date Notice/Process Served:** 04/27/1993

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 08/03/1994

**Monetary Compensation Amount:** \$32,809.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

AWARD OF \$32,809.00 IN FAVOR OF [CUSTOMER] ONLY, ALL OTHER CLAIMS WERE DISMISSED.  
[CUSTOMER'S] OBJECTIVE WAS INCOME WITH RISK. SHE PURCHASED THE FIRM'S RECOMMENDATIONS. CLAIMANTS HAD OVER 10 ACCOUNTS WITH BROKER. ALLEGATIONS WERE MADE OVER A YEAR AFTER BROKER HAD LEFT SHEARSON. THE FIRM, NOT THE BROKER PAID THE AWARD.



## Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

### Disclosure 1 of 3

<b>Reporting Source:</b>	Broker
<b>Employing firm when activities occurred which led to the complaint:</b>	NEWBRIDGE SECURITIES CORPORATION
<b>Allegations:</b>	Breach of Fiduciary Duty, Negligence, Negligent Supervision, Fraud, Breach of Contract
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$100,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	DAMAGES FROM 100,000 TO 500,000
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	22-02821
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	12/12/2022

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/13/2022
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/29/2024
<b>Settlement Amount:</b>	\$30,000.00





**Individual Contribution Amount:** \$0.00

#### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP

**Allegations:** SUITABILITY

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$45,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 09/26/2019

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/15/2021

**Settlement Amount:**

**Individual Contribution Amount:**

#### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [21-00584](#)

**Date Notice/Process Served:** 03/15/2021

**Arbitration Pending?** No

**Disposition:** Settled



**Disposition Date:** 03/23/2022

**Monetary Compensation Amount:** \$50,000.00

**Individual Contribution Amount:** \$40,000.00

---

**Reporting Source:** Broker

**Employing firm when activities occurred which led to the complaint:** NATIONAL SECURITIES CORP

**Allegations:** SUITABILITY

**Product Type:** Annuity-Fixed

**Alleged Damages:** \$45,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/26/2019

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 03/03/2021

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [21-00584](#)

**Date Notice/Process Served:** 03/04/2021



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	03/23/2022
<b>Monetary Compensation Amount:</b>	\$50,000.00
<b>Individual Contribution Amount:</b>	\$40,000.00

### Disclosure 3 of 3

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated
<b>Allegations:</b>	The Customers allege unsuitable investment recommendations in 2015.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$145,000.00

### Arbitration Information

<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	17-01156
<b>Date Notice/Process Served:</b>	05/05/2017
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	11/15/2017
<b>Monetary Compensation Amount:</b>	\$65,000.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Reporting Source:</b>	Broker
--------------------------	--------



<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith Incorporated
<b>Allegations:</b>	The Customers allege unsuitable investment recommendations in 2015.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$145,000.00
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	FINRA
<b>Docket/Case #:</b>	17-01156
<b>Date Notice/Process Served:</b>	05/05/2017
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	11/15/2017
<b>Monetary Compensation Amount:</b>	\$65,000.00
<b>Individual Contribution Amount:</b>	\$0.00



## Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

### Disclosure 1 of 2

**Reporting Source:** Firm  
**Employer Name:** NATIONAL SECURITIES CORP  
**Termination Type:** Discharged  
**Termination Date:** 04/05/2019  
**Allegations:** Violation of firm policies and procedures associated with the recommendation of variable annuity liquidations.  
**Product Type:** Annuity-Variable

**Reporting Source:** Broker  
**Employer Name:** NATIONAL ASSET MANAGEMENT, INC.  
**Termination Type:** Discharged  
**Termination Date:** 04/05/2019  
**Allegations:** VIOLATION OF FIRM POLICIES AND PROCEDURES ASSOCIATED WITH THE RECOMMENDATION OF VARIABLE ANNUITY LIQUIDATIONS.  
**Product Type:** Annuity-Variable

### Disclosure 2 of 2

**Reporting Source:** Firm  
**Employer Name:** Morgan Stanley Wealth Management  
**Termination Type:** Discharged  
**Termination Date:** 03/02/2018  
**Allegations:** FA was discharged after allegations regarding his transition from another Firm, including client allegations involving the opening of accounts.  
**Product Type:** No Product

**Reporting Source:** Broker



**Employer Name:** Morgan Stanley Wealth Management

**Termination Type:** Discharged

**Termination Date:** 03/02/2018

**Allegations:** FA was discharged after allegations regarding his transition from another Firm, including client allegations involving the opening of accounts.

**Product Type:** No Product

## End of Report



**This page is intentionally left blank.**