BrokerCheck Report

DAVID MICHAEL SMITH SR

CRD# 850797

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**
- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.
- **Where did this information come from?**
- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.
- **How current is this information?**
- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.
- **What if I want to check the background of an investment adviser firm or investment adviser representative?**
- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at https://www.adviserinfo.sec.gov. In the alternative, you may search the IAPD website directly or contact your state securities regulator at http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414.
- **Are there other resources I can use to check the background of investment professionals?**
- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.
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Thank you for using FINRA BrokerCheck.

Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org

For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

DAVID M. SMITH SR

CRD# 850797

Currently employed by and registered with the following Firm(s):

IA **AUSDAL FINANCIAL PARTNERS, INC.**
VERO BEACH, FL
CRD# 7995
Registered with this firm since: 02/04/2025

B **AUSDAL FINANCIAL PARTNERS, INC.**
VERO BEACH, FL
CRD# 7995
Registered with this firm since: 01/06/2025

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 33 U.S. states and territories

This broker has passed:

- 1 Principal/Supervisory Exam
- 4 General Industry/Product Exams
- 1 State Securities Law Exam

Registration History

This broker was previously registered with the following securities firm(s):

IA **INTERVEST INTERNATIONAL, INC.**
CRD# 111516
COLORADO SPRINGS, CO
08/2005 - 03/2025

B **INTERVEST INTERNATIONAL EQUITIES CORPORATION**
CRD# 20289
COLORADO SPRINGS, CO
09/1995 - 02/2025

IA **AUSDAL FINANCIAL PARTNERS, INC.**
CRD# 7995
DAVENPORT, IA
10/2024 - 12/2024

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	6

Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 33 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AUSDAL FINANCIAL PARTNERS, INC.**

Main Office Address: **5187 UTICA RIDGE RD**
DAVENPORT, IA 52807

Firm CRD#: **7995**

	SRO	Category	Status	Date
B	FINRA	General Securities Principal	Approved	01/06/2025
B	FINRA	General Securities Representative	Approved	01/06/2025
B	FINRA	Operations Professional	Approved	01/06/2025

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	02/19/2025
IA	Arizona	Investment Adviser Representative	Approved	02/19/2025
B	California	Agent	Approved	01/07/2025
B	Colorado	Agent	Approved	03/07/2025
B	Connecticut	Agent	Approved	02/14/2025
B	District of Columbia	Agent	Approved	06/17/2025
B	Florida	Agent	Approved	02/04/2025
IA	Florida	Investment Adviser Representative	Approved	02/04/2025
B	Georgia	Agent	Approved	01/07/2025
B	Idaho	Agent	Approved	01/17/2025

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Illinois	Agent	Approved	12/10/2025
B	Indiana	Agent	Approved	02/04/2025
B	Iowa	Agent	Approved	01/09/2025
B	Kansas	Agent	Approved	01/08/2025
B	Louisiana	Agent	Approved	02/06/2025
B	Maine	Agent	Approved	02/10/2025
B	Maryland	Agent	Approved	07/28/2025
B	Michigan	Agent	Approved	02/05/2025
B	Minnesota	Agent	Approved	02/14/2025
B	Mississippi	Agent	Approved	04/09/2025
B	Missouri	Agent	Approved	01/29/2025
B	Montana	Agent	Approved	07/01/2025
B	New Hampshire	Agent	Approved	11/19/2025
B	New Jersey	Agent	Approved	02/18/2025
B	New Mexico	Agent	Approved	03/14/2025
B	Ohio	Agent	Approved	02/18/2025
B	Oklahoma	Agent	Approved	03/28/2025
B	Rhode Island	Agent	Approved	02/07/2025
B	South Carolina	Agent	Approved	02/21/2025
B	South Dakota	Agent	Approved	06/02/2025
B	Tennessee	Agent	Approved	02/11/2025

Broker Qualifications

Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Texas	Agent	Approved	11/10/2025
B	Vermont	Agent	Approved	02/06/2025
B	Virginia	Agent	Approved	09/02/2025
B	Wyoming	Agent	Approved	01/08/2025

Branch Office Locations

AUSDAL FINANCIAL PARTNERS, INC.
VERO BEACH, FL

Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination	Series 24	01/16/1982

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination	SIE	10/01/2018
B	General Securities Representative Examination	Series 7	06/20/1981
B	Registered Representative Examination	Series 1	03/18/1978

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination	Series 63	10/15/1983

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications

Professional Designations

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration and Employment History

Registration History

The broker previously was registered with the following firms:

	Registration Dates	Firm Name	CRD#	Branch Location
IA	08/2005 - 03/2025	INTERVEST INTERNATIONAL, INC.	111516	VERO BEACH, FL
B	09/1995 - 02/2025	INTERVEST INTERNATIONAL EQUITIES CORPORATION	20289	COLORADO SPRINGS, CO
IA	10/2024 - 12/2024	AUSDAL FINANCIAL PARTNERS, INC.	7995	VERO BEACH, FL
B	10/2024 - 12/2024	AUSDAL FINANCIAL PARTNERS, INC.	7995	VERO BEACH, FL
B	01/1988 - 06/1995	INTERVEST INTERNATIONAL EQUITIES CORPORATION	20289	COLORADO SPRINGS, CO
B	01/1987 - 09/1989	SECURITY DISTRIBUTORS, INC.	3336	TOPEKA, KS
B	12/1987 - 02/1988	INTEGRATED RESOURCES EQUITY CORPORATION	6403	
B	01/1981 - 12/1987	FINANCIAL PLANNERS EQUITY CORPORATION	7420	
B	04/1978 - 03/1981	CORNERSTONE FINANCIAL SERVICES, INC.	953	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	AUSDAL FINANCIAL PARTNERS, INC	REGISTERED REPRESENTATIVE	Y	DAVENPORT, IA, United States
09/1980 - Present	INTERVEST INTERNATIONAL INC	PRESIDENT - President	N	COLORADO SPRINGS, CO, United States
10/1980 - 06/2025	FIREMAN'S FUND AMERICAN LIFE INSURANCE C	OTHER - GENERAL AGENT	N	SAN RAFAEL, CA, United States

Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
11/1996 - 02/2025	INTERVEST INTERNATIONAL EQUITIES CORP.	PRESIDENT - President	N	COLORADO SPRINGS, CO, United States
10/2024 - 12/2024	AUSDAL FINANCIAL PARTNERS, INC	REGISTERED REPRESENATIVE	Y	DAVENPORT, IA, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1) INTERVEST INTERNATIONAL, INC; INVESTMENT RELATED; AVIANO, ITALY; TAX PREPARATION; FRANCHISE OWNER; ACTIVITY BEGAN IN 1980; I DEVOTE APPX 2 HOURS TO THIS ACTIVTY WITH SOME OF THOSE HOURS DURING TRADING HOURS; OVERSEE THE OPERATIONS OF H&R BLOCK TAX PREPARATION FOR CLIENTS ON MILITARY BASES IN ITALY.
2) OUTSIDE INSURANCE SALES; INVESTMENT RELATED; VERO BEACH, FL; INSURANCE SALES; AGENT; ACTIVITY BEGAN IN 04/2019; I DEVOTE APPX 20 HOURS PER MONTH TO THIS ACITIVITY WITH 10 HOURS DURING TRADING HOURS; SALE OF INSURANCE TO CLIENTS.

Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

2. **Certain thresholds must be met before an event is reported to CRD, for example:**
   - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
   - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.
   -
3. **Disclosure events in BrokerCheck reports come from different sources:**
   - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
   -
4. **There are different statuses and dispositions for disclosure events:**
   - A disclosure event may have a status of *pending, on appeal,* or *final.*
     - A "pending" event involves allegations that have not been proven or formally adjudicated.
     - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
     - A "final" event has been concluded and its resolution is not subject to change.
   - A final event generally has a disposition of *adjudicated, settled* or *otherwise resolved.*
     - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
     - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
     - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	6	N/A

Disclosure Event Details

When evaluating this information, please keep in mind that a discloure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INTERVEST INTERNATIONAL EQUITIES CORPORATION
Allegations:	Breach of Fiduciary Duty, Negligence and Reg BI, Failure to supervise.
Product Type:	Other: GWG L BONDS
Alleged Damages:	$3,870,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00175
Filing date of arbitration/CFTC reparation or civil litigation:	01/30/2025

Customer Complaint Information

Date Complaint Received:	02/13/2025
Complaint Pending?	No

Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	02/13/2025
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	25-00175
Date Notice/Process Served:	02/13/2025
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2025
Monetary Compensation Amount:	$55,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INTERVEST INTERNATIONAL EQUITIES CORP.
Allegations:	Claimant alleges violations of improper conduct, breach of fiduciary duties, negligence, breach of contract, Negligent supervision, and violation of applicable laws and industry rules.
Product Type:	Other: GWG L-Bond
Alleged Damages:	$258,205.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA

Docket/Case #:	24-02176
Date Notice/Process Served:	10/16/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/28/2025
Monetary Compensation Amount:	$40,000.00
Individual Contribution Amount:	$0.00
Broker Statement	As part of the settlement the claimant withdrew all claims against Dave Smith.

Disclosure 3 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INTERVEST INTERNATIONAL EQUITIES CORP.
Allegations:	Claimant alleges violations of improper conduct, breach of fiduciary duties, negligence, breach of contract, Negligent supervision, and violation of applicable laws and industry rules.
Product Type:	Other: GWG L-Bond
Alleged Damages:	$209,267.00
Alleged Damages Amount Explanation (if amount not exact):	This is Intervest's portion of the arbitration. We did not include the amount they are asking for from Centaraus Financial.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-02177
Date Notice/Process Served:	10/16/2024
Arbitration Pending?	No
Disposition:	Settled

Disposition Date:	03/28/2025
Monetary Compensation Amount:	$20,000.00
Individual Contribution Amount:	$0.00
Broker Statement	As part of the settlement the claimant withdrew all claims against David Smith.

Disclosure 4 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INTERVEST INTERNATIONAL EQUITIES CORPORATION
Allegations:	Claimant alleges violations of breach of fiduciary duties, negligence, breach of contract, Negligent supervision, violation of applicable laws and industry rules and unsuitable recommendations.
Product Type:	Other: GWG L-Bond
Alleged Damages:	$220,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-02112
Date Notice/Process Served:	10/12/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/28/2025
Monetary Compensation Amount:	$21,000.00
Individual Contribution Amount:	$0.00

Disclosure 5 of 6

Reporting Source:	Broker

Employing firm when activities occurred which led to the complaint:	INTERVEST INTERNATIONAL EQUITIES CORP.
Allegations:	Claimant alleges violations of improper conduct, breach of fiduciary duties, negligence, breach of contract, Negligent supervision, and violation of applicable laws and industry rules.
Product Type:	Other: GWG L-Bonds
Alleged Damages:	$1,107,868.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-01925
Date Notice/Process Served:	10/05/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/19/2025
Monetary Compensation Amount:	$60,000.00
Individual Contribution Amount:	$0.00

Disclosure 6 of 6

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	INTERVEST INTERNATIONAL EQUITIES CORPORATION
Allegations:	Claimant [REDACTED] alleges violations of federal & State securities laws, breach of fiduciary duties and negligence, breach of contract, common law fraud, failure to supervise, misrepresentation and omissions, unsuitable investments and failure to act in the best interest of the client.
Product Type:	Other: GWG L-Bond
Alleged Damages:	$701,211.32

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-01398
Date Notice/Process Served:	03/01/2023
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/26/2024
Monetary Compensation Amount:	$102,500.00
Individual Contribution Amount:	$0.00
Broker Statement	This arbitration encompasses several reps. David Smith's client is [REDACTED] and his alleged compensatory damages are $213,662.38 out of the total of $701211.32.

End of Report

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