

BrokerCheck Report

ROY H. SAVARICK

CRD# 858684

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROY H. SAVARICK**

CRD# 858684

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 350 E LAS OLAS BLVD 19TH FL
 FORT LAUDERDALE, FL 33301
 CRD# 19616
 Registered with this firm since: 09/22/2022

B WELLS FARGO CLEARING SERVICES, LLC
 350 E LAS OLAS BLVD 19TH FL
 FORT LAUDERDALE, FL 33301
 CRD# 19616
 Registered with this firm since: 09/22/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 11 Self-Regulatory Organizations
- 23 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 4 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B MORGAN STANLEY**
 CRD# 149777
 Plantation, FL
 06/2009 - 09/2022
- IA MORGAN STANLEY**
 CRD# 149777
 PURCHASE, NY
 06/2009 - 09/2022
- IA MORGAN STANLEY & CO. INCORPORATED**
 CRD# 8209
 NEW YORK, NY
 04/2007 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	4

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 11 SROs and is licensed in 23 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	09/22/2022
B	Cboe Exchange, Inc.	General Securities Representative	Approved	09/22/2022
B	FINRA	General Securities Representative	Approved	09/22/2022
B	NYSE American LLC	General Securities Representative	Approved	09/22/2022
B	NYSE Arca, Inc.	General Securities Representative	Approved	09/22/2022
B	NYSE Texas, Inc.	General Securities Representative	Approved	09/22/2022
B	Nasdaq GEMX, LLC	General Securities Representative	Approved	09/22/2022
B	Nasdaq ISE, LLC	General Securities Representative	Approved	09/22/2022
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/22/2022
B	Nasdaq Stock Market	General Securities Representative	Approved	09/22/2022
B	New York Stock Exchange	General Securities Representative	Approved	09/22/2022

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	09/28/2022
B	California	Agent	Approved	09/23/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Colorado	Agent	Approved	09/22/2022
IA	Colorado	Investment Adviser Representative	Approved	09/22/2022
B	Connecticut	Agent	Approved	05/08/2025
B	Delaware	Agent	Approved	12/22/2022
B	Florida	Agent	Approved	09/23/2022
IA	Florida	Investment Adviser Representative	Approved	09/23/2022
B	Georgia	Agent	Approved	09/26/2022
B	Kansas	Agent	Approved	09/22/2022
B	Maryland	Agent	Approved	09/22/2022
B	Massachusetts	Agent	Approved	09/28/2022
B	Michigan	Agent	Approved	09/22/2022
B	Nevada	Agent	Approved	10/06/2022
B	New Jersey	Agent	Approved	09/22/2022
B	New Mexico	Agent	Approved	09/22/2022
B	New York	Agent	Approved	09/22/2022
B	North Carolina	Agent	Approved	09/22/2022
B	Ohio	Agent	Approved	09/22/2022
B	Oregon	Agent	Approved	09/22/2022
B	Texas	Agent	Approved	09/22/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	09/22/2022
B	Virginia	Agent	Approved	09/26/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Washington	Agent	Approved	09/28/2022
B	Wisconsin	Agent	Approved	09/22/2022
B	Wyoming	Agent	Approved	09/26/2022

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC
350 E LAS OLAS BLVD 19TH FL
FORT LAUDERDALE, FL 33301

WELLS FARGO CLEARING SERVICES, LLC
BRECKENRIDGE, CO



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination	Series 7TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B Foreign Currency Options Examination	Series 15	03/07/1983
B General Securities Representative Examination	Series 7	10/21/1978

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	10/30/1992
B Uniform Securities Agent State Law Examination	Series 63	08/03/1981

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 09/2022	MORGAN STANLEY	149777	Plantation, FL
IA 06/2009 - 09/2022	MORGAN STANLEY	149777	Plantation, FL
IA 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	PLANTATION, FL
B 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	PLANTATION, FL
IA 10/1994 - 04/2007	CITIGROUP GLOBAL MARKETS INC.	7059	PLANTATION, FL
B 10/1994 - 04/2007	CITIGROUP GLOBAL MARKETS INC.	7059	PLANTATION, FL
B 04/1982 - 11/1994	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	WELLS FARGO CLEARING SERVICES, LL	REGISTERED REP	Y	FORT LAUDERDALE, FL, United States
01/2015 - 09/2022	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

THE SAVVY FAMILY PARTNERSHIP LLLP, INV RELATED, FT. LAUDERDALE, FL, 100% OWNERSHIP, START 4/17/1998, 1 HOUR PER MONTH, .25 HOURS DURING TRADING, HOLDS PERSONAL INVESTMENTS.
SAVVY MANAGEMENT GROUP LLC, INV RELATED, PLANTATION, FL, 100% OWNERSHIP, START 6/16/2005, 1 HOUR PER MONTH, ZERO HOURS DURING TRADING, HOLDING COMPANY FOR FAMILY INVESTMENTS FROM THE SAVVY FAMILY PARTNERSHIP LLLP.

Registration and Employment History



Other Business Activities, continued

RENTAL PROPERTY, INV RELATED, NEW YORK, NY, 49% OWNERSHIP, START 9/1/2023, ZERO HOURS PER MONTH, ZERO HOURS DURING TRADING.

HOUSE OF ELLIE LLC, INV RELATED, PLANTATION, FL, 49% OWNERSHIP, START 12/27/2021, ZERO HOURS PER MONTH, ZERO HOURS DURING TRADING, HOLDS REAL ESTATE.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES, INC.
Allegations:	MISREPRESENTATION; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; SUITABILITY
Product Type:	
Alleged Damages:	\$25,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #93-01973
Date Notice/Process Served:	05/25/1993
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	08/03/1994
Disposition Detail:	AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$13,500.00 JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: THE PRUDENTIAL SEUCRITIES CLIENTS ALLEGED ACCOUNT RELATED NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, AND UNSUITABILITY. PRODUCT: EQUITY LISTED (COMMON AND PREFERRED STOCK) ALLEGED DAMAGES - \$25,000.00.

Product Type:

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-01973](#)

Date Notice/Process Served: 05/25/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/03/1994

Monetary Compensation Amount: \$13,500.00

Individual Contribution Amount: \$0.00

Broker Statement AWARD/MONETARY JUDGEMENT TO CUSTOMER IN THE AMOUNT OF \$13,500.00 INDIVIDUAL CONTRIBUTION - \$0.00. CUSTOMER AWARDED



\$13,600.00. [CUSTOMER] WAS AN ACCOUNTANT WITH TEN YEARS INVESTMENT EXPERIENCE. [CUSTOMER] UNDERSTOOD THE RISK INVOLVED IN THE INVESTMENT AND HAD SEVERAL OPPORTUNITIES TO SELL OUT AT A PROFIT, BUT CHOSE NOT TO DO SO. ROY SAVARICK DID NOT CONTRIBUTE TO THIS SETTLEMENT, NOR WAS HE REQUESTED TO DO SO.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL

Allegations: MISREPRESENTATION AND UNSUITABILITY, PRODUCT - EQUITY LISTED (COMMON AND PREFERRED STOCK) AND FINANCIAL OPTIONS, ALLEGED DAMAGES - \$27,913.00.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIP

Alleged Damages: \$27,913.00

Customer Complaint Information

Date Complaint Received: 09/02/1987

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/02/1987

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: AMERICAN ARBITRATION ASSOCIATION

Date Notice/Process Served: 09/02/1987

Arbitration Pending? No

Disposition: Award to Customer



Disposition Date:	12/07/1988
Monetary Compensation Amount:	\$7,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	AWARD TO CUSTOMER \$7000.00 CLIENT ALSO GIVEN APPROX \$4000.00 IN INTEREST. FC CONTRIBUTION - \$0.00. [CUSTOMER] WAS A SOPHISTICATED INVESTOR WHO LISTED OVER FIVE YEARS EXPERIENCE IN OPTIONS, STOCKS, BONDS AND COMMODITIES. THE [CUSTOMERS'] NET WORTH WAS LISTED AT OVER TWO MILLION AND THE INVESTMENT OBJECTIVES ON THE OPTION AGREEMENT FORM LISTED HIS STRATEGIES AS SPECULATIVE. [CUSTOMER] HAD AMPLE OPPORTUNITIES TO SELL THE STOCK AND NOT ONLY MITIGATE HIS DAMAGES, BUT ALSO GENERATE PROFITS. HOWEVER, THE CLIENT INSISTED ON HOLDING THE SECURITIES HOPING TO RECOVER HIS LOST GAINS. ROY SAVARICK DID NOT CONTRIBUTE TO THIS SETTLEMENT, NOR WAS HE REQUESTED TO DO SO.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE PRUDENTIAL CLIENTS ALLEGED MISREPRESENTATION AND UNSUITABILITY, PRODUCT - DIRECT INVESTMENT(S) - DPP & LP INTEREST(S), ALLEGED DAMAGES - \$10,000.00.

Product Type:

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-00018

Date Notice/Process Served: 01/28/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/31/1992

Monetary Compensation Amount: \$38,000.00

Individual Contribution Amount: \$0.00



Broker Statement

SETTLED FOR \$38,000.00 INDIVIDUAL CONTRIBUTION - \$0.00.
THE FIRM AGREED TO REPURCHASE THE TWO LIMITED PARTNERSHIPS IN QUESTION FOR \$30,000.00. MR. SAVARICK WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT. APPLICANT CONTENDS THAT THE ALLEGATIONS WERE WITHOUT MERIT AND PRIMARILY CAUSED BY NEGATIVE PRODUCT PUBLICITY REGARDING PRU-BACHE LIMITED PARTNERSHIPS IN THE MEDIA. PRU-BACHE AGREED TO SETTLE SOLEY TO PREVENT EXTENDED TIME AND COSTS AND ONLY AGREED TO PURCHASE THE TWO VIABLE INCOME PRODUCING LIMITED PARTNERSHIPS BACK.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 1

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint:

Allegations: THE CLIENT ALLEGED MISREPRESENTATION AND UNSUITABILITY. ALLEGED DAMAGES- \$25,000.

Product Type:

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 12/26/1997

Complaint Pending? No

Status: Closed/No Action

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement PENDING CONTACT: MIRIAM FINKEL (212)723-3051
Not Provided

End of Report



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