

BrokerCheck Report

KEITH GAINES DRAGO Sr

CRD# 858785

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**KEITH G. DRAGO Sr**

CRD# 858785

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 3817 Gulf Shores Pkwy Ste 2
 Gulf Shores, AL 36542
 CRD# 6363
 Registered with this firm since: 03/28/2019

B AMERIPRISE FINANCIAL SERVICES, LLC
 4332 Boulevard Park S
 Mobile, AL 36609
 CRD# 6363
 Registered with this firm since: 03/28/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 8 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B RAYMOND JAMES & ASSOCIATES, INC.**
 CRD# 705
 MOBILE, AL
 02/2013 - 03/2019
- IA RAYMOND JAMES & ASSOCIATES, INC.**
 CRD# 705
 ST. PETERSBURG, FL
 02/2013 - 03/2019
- B MORGAN KEEGAN & COMPANY, INC.**
 CRD# 4161
 MOBILE, AL
 02/2007 - 02/2013

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 8 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	03/28/2019
B	FINRA	General Securities Sales Supervisor	Approved	03/28/2019
B	FINRA	Investment Banking Representative	Approved	03/28/2019

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	04/03/2019
IA	Alabama	Investment Adviser Representative	Approved	04/03/2019
B	Alaska	Agent	Approved	04/17/2019
B	California	Agent	Approved	06/06/2024
B	Georgia	Agent	Approved	03/28/2019
B	Mississippi	Agent	Approved	04/04/2019
B	North Carolina	Agent	Approved	04/04/2023
B	Texas	Agent	Approved	05/09/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	03/28/2019
B	Wyoming	Agent	Approved	03/28/2019

Broker Qualifications



Employment 1 of 1, continued

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC

4332 Boulevard Park S

Mobile, AL 36609

AMERIPRISE FINANCIAL SERVICES, LLC

3817 Gulf Shores Pkwy Ste 2

Gulf Shores, AL 36542

AMERIPRISE FINANCIAL SERVICES, LLC

Mobile, AL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	07/31/1987

General Industry/Product Exams

Exam	Category	Date
B Investment Banking Registered Representative Examination	Series 79TO	01/02/2023
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	10/21/1978

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/02/1992
B Uniform Securities Agent State Law Examination	Series 63	02/17/1984

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 02/2013 - 03/2019	RAYMOND JAMES & ASSOCIATES, INC.	705	MOBILE, AL
IA 02/2013 - 03/2019	RAYMOND JAMES & ASSOCIATES, INC.	705	MOBILE, AL
B 02/2007 - 02/2013	MORGAN KEEGAN & COMPANY, INC.	4161	MOBILE, AL
IA 02/2007 - 02/2013	MORGAN KEEGAN & COMPANY, INC.	4161	MOBILE, AL
B 01/2002 - 03/2007	CITIGROUP GLOBAL MARKETS INC.	7059	MOBILE, AL
IA 01/2002 - 03/2007	CITIGROUP GLOBAL MARKETS INC.	7059	MOBILE, AL
B 10/1988 - 01/2002	THE ROBINSON-HUMPHREY COMPANY, LLC	723	ATLANTA, GA
B 05/1988 - 10/1988	SHEARSON LEHMAN HUTTON INC.	7506	
B 04/1986 - 05/1988	E. F. HUTTON & COMPANY INC	235	
B 04/1986 - 04/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY
B 11/1978 - 04/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Mobile, AL, United States
03/2019 - 03/2020	Ameriprise Financial Services, Inc.	Registered Representative	Y	Mobile, AL, United States
02/2013 - 03/2019	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	MOBILE, AL, United States



Registration and Employment History

Employment History, continued

Employment	Employer Name	Position	Investment Related	Employer Location
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Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	1	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	07/31/2020
Docket/Case Number:	2019062068401
Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Drago consented to the sanctions and to the entry of findings that he borrowed \$25,000 from his member firm customer without prior notice to, or obtaining prior written approval from, the firm. The findings stated that Drago falsely stated on two firm compliance certifications that he had not engaged in any lending or borrowing arrangement with any firm customer.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/31/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	35 days
Start Date:	08/17/2020
End Date:	09/20/2020

**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 08/10/2020**Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement** Fines paid in full on August 10, 2020.**Reporting Source:** Broker**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 07/31/2020**Docket/Case Number:** [2019062068401](#)**Employing firm when activity occurred which led to the regulatory action:** Raymond James & Associates, Inc.**Product Type:** No Product**Allegations:** Without admitting or denying the findings, Drago consented to the sanctions and to the entry of findings that he borrowed \$25,000 from his member firm customer without prior notice to, or obtaining prior written approval from, the firm. The findings stated that Drago falsely stated on two firm compliance certifications that he had not engaged in any lending or borrowing arrangement with any firm customer.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/31/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	35 Days
Start Date:	08/17/2020
End Date:	09/20/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	08/11/2020
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	IT WAS ALLEGED THAT CERTAIN MATERIAL FACTS WERE NOT DISCLOSED IN CONNECTION WITH THE PLAINTIFFS PURCHASE THROUGH MERRILL LYNCH OF TWO SINGLE PREMIUM VARIABLE LIFE INSURANCE POLICIES (15) YEARS AGO IN 1984.
Product Type:	Insurance
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	01/22/1999
Complaint Pending?	No
Status:	Litigation
Status Date:	04/28/2000
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information

Court Details:	CIRCUIT COURT OF MOBILE COUNTY, ALABAMA, CASE NO. CV-98-3914
Date Notice/Process Served:	01/22/1999
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	04/28/2000
Monetary Compensation Amount:	\$48,780.00
Individual Contribution Amount:	\$0.00

**Firm Statement**

MR. DRAGO DENIES THE ALLEGATIONS IN THAT HE DID NOT SELL THE INSURANCE POLICIES TO THE PLAINTIFFS. IN FACT, MR. DRAGO DID NOT CONTRIBUTE FINANCIALLY TO THE SETTLEMENT OF THIS CASE.

Reporting Source:

Broker

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH

Allegations:

IT IS ALLEGED THAT CERTAIN MATERIAL FACTS WERE NOT DISCLOSED IN CONNECTION WITH THE PLAINTIFFS PURCHASE THROUGH MERRILL LYNCH OF TWO SINGLE PREMIUM VARIABLE LIFE INSURANCE POLICIES (15) YEARS AGO IN 1984.

Product Type:

Other

Alleged Damages:**Customer Complaint Information**

Date Complaint Received: 01/22/1999

Complaint Pending? No

Status: Litigation

Status Date: 01/22/1999

Settlement Amount:**Individual Contribution Amount:****Civil Litigation Information**

Court Details: CV-98-3914

Date Notice/Process Served: 01/22/1999

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/28/2000

Monetary Compensation Amount: \$48,780.00

Individual Contribution Amount: \$0.00



Broker Statement

MR. DRAGO DENIES THE ALLEGATIONS IN THAT HE DID NOT SELL THE INSURANCE POLICIES TO THE PLAINTIFFS. IN FACT, MR. DRAGO DID NOT CONTRIBUTE FINANCIALLY TO THE SETTLEMENT OF THIS CASE.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: RAYMOND JAMES & ASSOCIATES

Termination Type: Discharged

Termination Date: 03/06/2019

Allegations: Terminated after internal review uncovered evidence indicating that Registered Representative entered into an unapproved lending arrangement with a customer in violation of firm policy prohibiting such arrangements. Registered Representative denied that such an arrangement existed between him and his client.

Product Type: No Product

Reporting Source: Broker

Employer Name: RAYMOND JAMES & ASSOCIATES

Termination Type: Discharged

Termination Date: 03/06/2019

Allegations: Terminated after internal review uncovered evidence indicating that Registered Representative entered into an unapproved lending arrangement with a customer in violation of firm policy prohibiting such arrangements. Registered Representative denied that such an arrangement existed between him and his client.

Product Type: No Product

End of Report



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