

BrokerCheck Report

WILLIAM D LINK JR

CRD# 865079

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**WILLIAM D. LINK JR**

CRD# 865079

Currently employed by and registered with the following Firm(s):

IA WELLS FARGO ADVISORS
 3540 S BOULEVARD ST STE 110
 EDMOND, OK 73013
 CRD# 19616
 Registered with this firm since: 04/12/2012

B WELLS FARGO CLEARING SERVICES, LLC
 3540 S BOULEVARD ST STE 110
 EDMOND, OK 73013
 CRD# 19616
 Registered with this firm since: 04/12/2012

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 6 Self-Regulatory Organizations
- 35 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B MORGAN STANLEY SMITH BARNEY**
 CRD# 149777
 OKLAHOMA CITY, OK
 06/2009 - 04/2012
- IA MORGAN STANLEY SMITH BARNEY LLC**
 CRD# 149777
 PURCHASE, NY
 06/2009 - 04/2012
- IA MORGAN STANLEY & CO. INCORPORATED**
 CRD# 8209
 NEW YORK, NY
 04/2007 - 06/2009

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7
Termination	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 6 SROs and is licensed in 35 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WELLS FARGO CLEARING SERVICES, LLC**

Main Office Address: **ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103**

Firm CRD#: **19616**

	SRO	Category	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/01/2021
B	FINRA	General Securities Representative	Approved	04/12/2012
B	FINRA	General Securities Sales Supervisor	Approved	04/12/2012
B	NYSE American LLC	General Securities Representative	Approved	04/12/2012
B	NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B	Nasdaq PHLX LLC	General Securities Representative	Approved	04/12/2012
B	Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	04/12/2012
B	Nasdaq Stock Market	General Securities Representative	Approved	04/12/2012
B	Nasdaq Stock Market	General Securities Sales Supervisor	Approved	04/12/2012
B	New York Stock Exchange	General Securities Representative	Approved	04/12/2012
B	New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	04/12/2012
B	Alaska	Agent	Approved	10/03/2014

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	05/30/2013
B	Arkansas	Agent	Approved	05/02/2012
B	California	Agent	Approved	12/03/2012
B	Colorado	Agent	Approved	11/28/2012
B	Connecticut	Agent	Approved	04/13/2012
B	Florida	Agent	Approved	05/20/2013
B	Georgia	Agent	Approved	05/13/2013
B	Idaho	Agent	Approved	04/13/2012
B	Illinois	Agent	Approved	11/29/2012
B	Indiana	Agent	Approved	05/16/2013
B	Iowa	Agent	Approved	01/16/2015
B	Kansas	Agent	Approved	04/12/2012
B	Louisiana	Agent	Approved	04/15/2013
B	Maryland	Agent	Approved	11/30/2012
B	Missouri	Agent	Approved	03/06/2013
B	Nevada	Agent	Approved	12/05/2012
B	New Jersey	Agent	Approved	02/28/2013
B	New Mexico	Agent	Approved	01/17/2013
B	New York	Agent	Approved	01/25/2013
B	North Carolina	Agent	Approved	04/12/2012
B	Ohio	Agent	Approved	05/21/2012

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Oklahoma	Agent	Approved	04/17/2012
IA	Oklahoma	Investment Adviser Representative	Approved	04/17/2012
B	Oregon	Agent	Approved	05/16/2013
B	Pennsylvania	Agent	Approved	12/04/2012
B	Rhode Island	Agent	Approved	04/12/2012
B	South Carolina	Agent	Approved	08/13/2018
B	Texas	Agent	Approved	04/12/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	04/12/2012
B	Utah	Agent	Approved	07/01/2022
B	Vermont	Agent	Approved	01/22/2013
B	Virginia	Agent	Approved	01/17/2013
B	Washington	Agent	Approved	12/03/2012
B	West Virginia	Agent	Approved	01/27/2015
B	Wisconsin	Agent	Approved	05/16/2013

Branch Office Locations

WELLS FARGO CLEARING SERVICES, LLC

3540 S BOULEVARD ST STE 110
EDMOND, OK 73013

WELLS FARGO CLEARING SERVICES, LLC

Newalla, OK



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	04/18/1985

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	04/21/1979

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	09/28/1995
B Uniform Securities Agent State Law Examination	Series 63	08/20/1979

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 04/2012	MORGAN STANLEY SMITH BARNEY	149777	OKLAHOMA CITY, OK
IA 06/2009 - 04/2012	MORGAN STANLEY SMITH BARNEY LLC	149777	OKLAHOMA CITY, OK
B 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	OKLAHOMA CITY, OK
IA 04/2007 - 06/2009	MORGAN STANLEY & CO. INCORPORATED	8209	OKLAHOMA CITY, OK
IA 11/1996 - 04/2007	MORGAN STANLEY	7556	OKLAHOMA CITY, OK
B 10/1992 - 04/2007	MORGAN STANLEY DW INC.	7556	OKLAHOMA CITY, OK
B 03/1988 - 10/1992	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	7059	NEW YORK, NY
B 05/1979 - 04/1988	PRUDENTIAL-BACHE SECURITIES INC.	7471	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	OKLAHOMA CITY, OK, United States
04/2012 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	OKLAHOMA CITY, OK, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	7	N/A
Termination	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW, INC.
Allegations:	BREACH OF FIDUCIARY DUTY, CHURNING, MISREPRESENTATION, SUITABILITY, OMISSION OF FACTS, UNAUTHORIZED TRADING, MARGIN CALLS, AND NEGLIGENCE.
Product Type:	Other
Other Product Type(s):	UNKNOWN TYPE OF SECURITIES.
Alleged Damages:	\$8,200,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #01-02084
Date Notice/Process Served:	04/27/2001
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/27/2002
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$641,309.00 AS COMPENSATORY DAMAGES. RESPONDENT IS ALSO JOINTLY AND SEVERALLY LIABLE FOR AND SHALL



PAY TO CLAIMANT THE SUM OF \$25,874.00 AS PUNITIVE DAMAGES.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: COMPLAINT ALLEGED BREACH OF FIDUCIARY DUTY, CHURNING, MISREPRESENTATIONS, SUITABILITY, OMISSION OF FACTS, UNAUTHORIZED TRADING, MARGIN CALLS, NEGLIGENCE, FAILURE TO SUPERVISE IN CONNECTION WITH CLAIMANTS' BROKERAGE ACCOUNTS. MR. LINK WAS NOT THE BROKER OF RECORD FOR THE ACCOUNTS. MR. LINK WAS NAMED IN HIS CAPACITY AS BRANCH MANAGER. THE ALLEGED ACTIVITY OCCURRED BETWEEN EARLY 1999 AND EARLY 2001.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$8,200,000.00

Customer Complaint Information

Date Complaint Received: 04/30/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/27/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARBITRATION NO. 01-02084](#)

Date Notice/Process Served: 04/30/2001

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/27/2002

Monetary Compensation Amount: \$813,248.00



Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO., INCORPORATED

Allegations: +08/23/2001+ BREACH OF FIDUCIARY DUTY; FRAUD AND MISREPRESENTATION; NEGLIGENCE; AND EXCESSIVE, UNSUITABLE AND SPECULATIVE TRADING.

Product Type: Futures - Commodity

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #00-02178](#)

Date Notice/Process Served: 05/11/2000

Arbitration Pending? No

Disposition: Award

Disposition Date: 07/31/2001

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE CLAIMANT THE SUM OF \$104,000.00 AS COMPENSATORY DAMAGES.

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: COMPLAINT ALLEGES VIOLATION OF COMMODITY EXCHANGE ACT AND OTHER STATE LAW DUTIES. PLEASE NOTE THAT MR. LINK IS NAMED SOLELY IN HIS CAPACITY AS BRANCH MANAGER.

Product Type: Other

Other Product Type(s): HEATING OIL FUTURES



Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 01/26/2000

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date: 07/31/2001

Settlement Amount:

**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/Reparation Claim
filed with and Docket/Case
No.:** [NASD-DR ARBITRATION NO 00-02178](#)

Date Notice/Process Served: 05/12/2000

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 07/31/2001

**Monetary Compensation
Amount:** \$104,000.00

**Individual Contribution
Amount:** \$0.00

Civil Litigation Information

Court Details: UNITED STATES DISTRICT COURT FOR THE WESTERN DISTRICT OF
OKLAHOMA CASE NO. CIV-00-170-R

Date Notice/Process Served: 01/26/2000

Litigation Pending? No

Disposition: Other

Disposition Date: 05/12/2000



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 5

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT FROM JULY OF 2007 THROUGH SEPTEMBER OF 2010 THE BRANCH MANAGER FAILED TO SUPERVISE FA [third party].
Product Type:	No Product
Alleged Damages:	\$571,601.08
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-05245
Filing date of arbitration/CFTC reparation or civil litigation:	11/18/2010

Customer Complaint Information

Date Complaint Received:	11/30/2010
Complaint Pending?	No
Status:	Settled
Status Date:	11/16/2011
Settlement Amount:	\$195,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	MR. LINK WAS INVOLVED ONLY IN HIS CAPACITY AS THE BRANCH



MANAGER AND SUPERVISOR OF THE FA. IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY SMITH BARNEY AGREED TO PAY CLAIMANT \$195,000.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION.

Disclosure 2 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLAIMANT ALLEGES THAT FROM APRIL 2004 TO OCTOBER 2009 THE BRANCH MANAGER FAILED TO SUPERVISE FA ROARK.

Product Type: Annuity-Variable

Alleged Damages: \$46,151.21

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-04920

Filing date of arbitration/CFTC reparation or civil litigation: 10/29/2010

Customer Complaint Information

Date Complaint Received: 11/11/2010

Complaint Pending? No

Status: Settled

Status Date: 07/27/2011

Settlement Amount: \$34,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. LINK WAS INVOLVED ONLY IN HIS CAPACITY AS THE BRANCH



MANAGER AND SUPERVISOR OF THE FA. IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY SMITH BARNEY AGREED TO PAY CLAIMANT \$34,000.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS ACTION.

Disclosure 3 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CLIENT ALLEGES MR. LINK FAILED TO SUPERVISE HER FINANCIAL ADVISOR.

Product Type: Other

Other Product Type(s): STOCKS

Alleged Damages: \$45,000.00

Customer Complaint Information

Date Complaint Received: 07/11/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/11/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE DOCKET NO. 2002-010439

Date Notice/Process Served: 07/11/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/06/2004

Monetary Compensation Amount: \$35,000.00



Individual Contribution Amount: \$0.00

Broker Statement IN THE INTEREST OF CUSTOMER SERVICE, WITHOUT ADMITTING ANY LIABILITY, AND TO AVOID THE COSTS ASSOCIATED WITH LITIGATION, MORGAN STANLEY SETTLED THIS MATTER FOR \$35,000. WILLIAM LINK WAS WITHDRAWN FROM THE ARBITRATION PRIOR TO SETTling THIS MATTER.

Disclosure 4 of 5

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CLIENT ALLEGES HER BROKER RECOMMENDED UNSUITABLE STOCK INVESTMENTS IN 1999 AND 2000.

Product Type: Other

Other Product Type(s): COMMON STOCK

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 08/07/2001

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/06/2002

Settlement Amount: \$250,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE NUMBER 2001-009321

Date Notice/Process Served: 08/07/2001

Arbitration Pending? No

Disposition: Settled



Disposition Date:	03/06/2002
Monetary Compensation Amount:	\$250,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE CLAIMANT WITHDREW ALL CLAIMS AGAINST MR.LINK. MR. LINK WAS NAMED IN HIS CAPACITY AS THE BRANCH MANAGER. MR. LINK WAS NOT THE CLAIMANT'S BROKER.

Disclosure 5 of 5

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	MISREPRESENTATION; SUITABILITY; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages:	\$18,815.65
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Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #95-03214
Date Notice/Process Served:	07/11/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/20/1995
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD



AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES,
RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY
AND SEVERALLY

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: [CUSTOMER] ALLEGED MISREPRESENTATION IN THE PURCHASE OF VARIOUS TRUSTS FOR HIS ACCOUNT. HE ALLEGED DAMAGES OF APPROXIMATELY \$26,000.00

Product Type:

Alleged Damages: \$18,815.65

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-03214

Date Notice/Process Served: 07/11/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/20/1995

Monetary Compensation Amount: \$13,000.00



**Individual Contribution
Amount:**

Broker Statement

IN ORDER TO AVOID THE TIME, EXPENSE AND
UNCERTAINTY OF LITIGATION, DEAN WITTER DECIDED TO SETTLE THIS
MATTER WITHOUT ADMITTING ANY LIABILITY ON THE PART OF DEAN
WITTER OR WILLIAM LINK, IN THE AMOUNT OF \$13,000.00.
MR. LINK WAS NAMED IN THE ARBITRATION SOLELY
BECAUSE HE WAS THE BRANCH MANAGER OF DEAN WITTER OFFICE
WHERE
[CUSTOMER] ACCOUNTS WERE SERVICED



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Broker
Employer Name:	PRUDENTIAL-BACHE SECURITIES
Termination Type:	Discharged
Termination Date:	03/03/1988
Allegations:	<p>N/A</p> <p>PRUDENTIAL-BACHE DISCLOSED THAT I HAD TWO CORPORATE ACCOUNTS, SUN MUD AND CIPS INC., FOR WHICH I APPROVED CHECKS FOR PAYMENT WHICH WERE RETURNED FOR INSUFFICIENT FUNDS, AND THE ACCOUNTS WERE CLOSED WITH APPROXIMATELY 216,000 UNSECURED DEBIT BALANCES ACCORDING TO PRUDENTIAL.</p>
Product Type:	
Other Product Types:	
Broker Statement	<p>TERMINATION</p> <p>IN 2/88 THIS CLIENT HAD BEEN DEPOSITING CHECKS THROUGH LOCK BOX SYSTEM INTO A COMMAND ACCOUNT AT PRU. CLIENT HAD BEEN DOING BUSINESS FOR 2 YEARS WITH PRUDENTIAL. AS ACTING BRANCH MANAGER, I AUTHORIZED THE PAYMENT OF TWO CHECKS OUT OF THE ACCOUNT TOTALING \$220,000 + AT THE TIME. APPROXIMATELY 30 DAYS LATER IT WAS DETERMINED THAT SOME OF THE ORIGINAL DEPOSITS WERE RETURNED FOR INSUFFICIENT FUNDS. THE CLIENT WAS UNABLE TO COVER DEBIT BALANCE, FIRM ASKED ME TO SIGN NOTE, WHEN I REGUSED, I WAS TERMINATED.</p>

End of Report



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