

BrokerCheck Report

DAVID P PAUL SOBOCINSKI

CRD# 867645

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7
Disclosure Events	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**DAVID P P. SOBOCINSKI**

CRD# 867645

Currently employed by and registered with the following Firm(s):

IA UBS FINANCIAL SERVICES INC.
 Huntington, NY
 CRD# 8174
 Registered with this firm since: 11/25/2015

B UBS FINANCIAL SERVICES INC.
 Huntington, NY
 CRD# 8174
 Registered with this firm since: 08/28/2015

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 10 Self-Regulatory Organizations
- 26 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 3 State Securities Law Exams

Registration History**This broker was previously registered with the following securities firm(s):**

- B MORGAN STANLEY**
 CRD# 149777
 MELVILLE, NY
 06/2009 - 09/2015
- B CITIGROUP GLOBAL MARKETS INC.**
 CRD# 7059
 FORT LAUDERDALE, FL
 07/1993 - 06/2009
- B LEHMAN BROTHERS INC.**
 CRD# 7506
 NEW YORK, NY
 02/1984 - 07/1993

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	4

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 10 SROs and is licensed in 26 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Office Address: **1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086**

Firm CRD#: **8174**

	SRO	Category	Status	Date
B	BOX Exchange LLC	General Securities Representative	Approved	08/28/2015
B	Cboe Exchange, Inc.	General Securities Representative	Approved	08/28/2015
B	FINRA	General Securities Representative	Approved	08/28/2015
B	NYSE American LLC	General Securities Representative	Approved	08/28/2015
B	NYSE Arca, Inc.	General Securities Representative	Approved	08/28/2015
B	NYSE Texas, Inc.	General Securities Representative	Approved	08/03/2022
B	Nasdaq ISE, LLC	General Securities Representative	Approved	08/28/2015
B	Nasdaq PHLX LLC	General Securities Representative	Approved	08/28/2015
B	Nasdaq Stock Market	General Securities Representative	Approved	08/28/2015
B	New York Stock Exchange	General Securities Representative	Approved	08/28/2015

	U.S. State/ Territory	Category	Status	Date
B	California	Agent	Approved	08/28/2015
B	Colorado	Agent	Approved	10/28/2015
B	Connecticut	Agent	Approved	09/18/2015

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	Delaware	Agent	Approved	10/16/2015
B	District of Columbia	Agent	Approved	10/17/2019
B	Florida	Agent	Approved	11/06/2015
IA	Florida	Investment Adviser Representative	Approved	12/10/2015
B	Georgia	Agent	Approved	09/06/2019
B	Illinois	Agent	Approved	07/31/2019
B	Maine	Agent	Approved	07/31/2019
B	Maryland	Agent	Approved	08/06/2019
B	Massachusetts	Agent	Approved	10/16/2015
B	Michigan	Agent	Approved	11/01/2019
B	Nevada	Agent	Approved	08/12/2019
B	New Hampshire	Agent	Approved	04/15/2021
B	New Jersey	Agent	Approved	11/25/2015
IA	New Jersey	Investment Adviser Representative	Approved	11/25/2015
B	New York	Agent	Approved	08/28/2015
IA	New York	Investment Adviser Representative	Approved	06/28/2024
B	North Carolina	Agent	Approved	08/01/2019
B	Ohio	Agent	Approved	08/06/2019
B	Oregon	Agent	Approved	08/20/2021
B	Pennsylvania	Agent	Approved	08/28/2015
B	Rhode Island	Agent	Approved	08/02/2019

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	South Carolina	Agent	Approved	07/31/2019
B	Texas	Agent	Approved	11/06/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	07/20/2021
B	Vermont	Agent	Approved	09/06/2017
B	Virginia	Agent	Approved	08/28/2015
B	Washington	Agent	Approved	11/06/2019

Branch Office Locations

UBS FINANCIAL SERVICES INC.
Fort Lauderdale, FL

UBS FINANCIAL SERVICES INC.
Huntington, NY



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	06/16/1984
B Municipal Securities Representative Examination	Series 52	04/02/1979

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	10/16/2015
IA Uniform Investment Adviser Law Examination	Series 65	06/21/1996
B Uniform Securities Agent State Law Examination	Series 63	08/08/1985

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 06/2009 - 09/2015	MORGAN STANLEY	149777	MELVILLE, NY
B 07/1993 - 06/2009	CITIGROUP GLOBAL MARKETS INC.	7059	FORT LAUDERDALE, FL
B 02/1984 - 07/1993	LEHMAN BROTHERS INC.	7506	NEW YORK, NY
B 04/1979 - 01/1984	DAVID LERNER ASSOCIATES, INC.	5397	

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
08/2015 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	MELVILLE, NY, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Family Service League / 790 Park Avenue Huntington, NY 11743 / Other/ Other non-profit / assisting people in need / Member of Board of Directors / / being involved to assist those who are less fortunate / Start Date 12/19/2016/ non-profit / minor amount of time

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	4	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA OFFICE OF FINANCIAL REGULATION
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	02/06/2014
Docket/Case Number:	0297D-SR-01/14
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	MORGAN STANLEY SMITH BARNEY LLC
Product Type:	No Product
Allegations:	CONDUCTED INVESTMENT ADVISORY BUSINESS FROM LOCATIONS WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date: 02/06/2014

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$12,000.00

Portion Levied against individual: \$12,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 02/06/2014

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

ON 2/6/2014, THE OFFICE OF FINANCIAL REGULATION ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF DAVID PAUL SOBOCINSKI. MR. SOBOCINSKI NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. THE OFFICE FOUND THAT DAVID PAUL SOBOCINSKI ENGAGED IN INVESTMENT ADVISORY BUSINESS FROM LOCATIONS WITHIN THIS STATE, WITHOUT THE BENEFIT OF LAWFUL REGISTRATION IN THE STATE OF FLORIDA PURSUANT TO SECTION 517. 12(4), F. S. DAVID PAUL SOBOCINSKI AGREED TO PAY A \$12,000 ADMINISTRATIVE FINE.

Reporting Source: Broker

Regulatory Action Initiated By: FLORIDA OFFICE OF FINANCIAL REGULATION

Sanction(s) Sought: Cease and Desist



Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 02/06/2014**Docket/Case Number:** 0297D-SR-01/14**Employing firm when activity occurred which led to the regulatory action:** MORGAN STANLEY SMITH BARNEY LLC**Product Type:** No Product**Allegations:** CONDUCTED INVESTMENT ADVISORY BUSINESS FROM LOCATIONS WITHIN THIS STATE WITHOUT THE BENEFIT OF LAWFUL REGISTRATION.**Current Status:** Final**Resolution:** Order**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 02/06/2014**Sanctions Ordered:** Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$12,000.00**Portion Levied against individual:** \$12,000.00**Payment Plan:****Is Payment Plan Current:****Date Paid by individual:** 02/06/2014**Was any portion of penalty waived?** No**Amount Waived:****Broker Statement** DAVID SOBOCINSKI RELIED UPON MORGAN STANLEY TO ENSURE THAT HE



WAS APPROPRIATELY REGISTERED IN EVERY STATE IN WHICH HE CONDUCTS BUSINESS. AS A RESULT OF AN ADMINISTRATIVE ERROR BY THE FIRM, ELEVEN OTHER FINANCIAL ADVISORS AND MR. SOBOCINSKI WERE FOUND TO BE IN VIOLATION OF INVESTMENT ADVISORY REGISTRATION REQUIREMENTS IN FLORIDA. BECAUSE OF THE FIRM'S ERROR, MORGAN STANLEY PAID THE FINE LEVIED UPON MR. SOBOCINSKI BY FLORIDA.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	LEHMAN BROTHERS INC.
Allegations:	CLAIMANT, A CUSTOMER HAS ALLEGES THAT RESPONDENT FAILED TO FOLLOW HIS INSTRUCTIONS AND PLACE FUNDS FROM A ROLLOVER INTO A TAX ACCOUNT AT THE FIRM.
Product Type:	
Alleged Damages:	\$48,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #1990
Date Notice/Process Served:	04/12/1990
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	10/29/1990
Disposition Detail:	AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: IT IS THE DECISION OF THE ARBITRATORS IN THE MATTER OF EARL K. LARSON, JR. VS. SHEARSON LEHMAN HUTTON, INC. AND DAVID SOBOCINSKI THAT RESPONDENTS SHEARSON LEHMAN HUTTON, INC. AND DAVID SOBOCINSKI WERE NEGLIGENT IN THE HANDLING OF THE ACCOUNT OF EARL K. LARSON, JR. AND SHOULD IMMEDIATELY AT THEIR EFFORT AND EXPENSES DO THE FOLLOWING: (1 RETITLE THE ACCOUNT TO READ TAX SHELTERED MUTUAL FUND ACCOUNT F.B.O. EARL K. LARSON, JR. BEARING THE CUSTODIAL TAX IDENTIFICATION NUMBER AND MAINTAIN IN THEIR RECORDS THE FACT THAT THIS ACCOUNT WAS INCORRECTLY OPENED AND TITLED FROM INCEPTION. (2) REISSUE CORRECTED 1099 FORMS FOR THE YEARS 1987, 1988 AND 1989 CANCELLING THE ORIGINAL 1099 FORMS. (3) ISSUE



IMMEDIATELY A CERTIFIED LETTER TO THE INTERNAL REVENUE SERVICE,
WITH COPIES TO MR. EARL K. LARSON, JR., STATING THAT FROM
INCEPTION THIS ACCOUNT WAS ATAX SHELTERED MUTUAL FUND
ACCOUNT
AND THAT SHEARSON LEHMAN HUTTON ERRONEOUSLY OPENED THE
ACCOUNT
IN EARL K. LARSON JR.'S NAME; ERRONUOSLY ISSUED 1099 TAX FORMS
AND PROVIDED INNACURATE ADVICE CONCERNING THE ACCOUNT. TH
ARBITRATORS AWARD PLAINTIFF EARL K. LARSON JR. THE AMOUNT OF
\$4545.00 TO BE PAID BY RESPONDENTS SHEARSON LEHMAN HUTTON AND
DAVID SOBOCINSKI JOINTLY SEVERALLY. COSTS OF THE ARBITRATION
ARE TO BE BORNE BYRESPONDENTS SHEARSON LEHMAN HUTTON AND
DAVID
SOBOCINSKI

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS INC.

Allegations: FAILURE TO FOLLOW INSTRUCTIONS
ALLEGED DAMAGES - \$48,000.00

Product Type:

Alleged Damages: \$48,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NEW YORK STOCK EXCHANGE; 1990



Date Notice/Process Served: 04/12/1990

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/29/1990

Monetary Compensation Amount: \$4,545.00

Individual Contribution Amount:

Broker Statement CASE IS CLOSED. SHEARSON LEHMAN PAID CLIENT \$4,545.00 WHEN [CUSTOMER] REQUESTED I OPEN AN ACCOUNT FOR HIM, I DID SO ONLY AFTER RECEIVING EXPLICIT INSTRUCTIONS FROM MY BRANCH OPERATIONS MANAGER AND FROM NEW ACCOUNTS PERSONNEL IN MY BRANCH AND AT THE HOME OFFICE. AS I AM PERSONALLY NOT RESPONSIBLE FOR ANY WRONGDOING IN THIS MATTER, I DOD NOT UNDERSTAND WHY I SHOULD SIGN THIS FORM, NOR DO I AGREE THAT I SHOULD SIGN.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.
Allegations:	CLAIMANTS ALLEGE, INTER ALIA, THAT FROM 2005-2008 THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN THEIR ACCOUNTS BY OVERCONCENTRATING THEM IN EQUITIES.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-06694
Filing date of arbitration/CFTC reparation or civil litigation:	11/24/2009

Customer Complaint Information

Date Complaint Received:	12/04/2009
Complaint Pending?	No
Status:	Settled
Status Date:	06/06/2011
Settlement Amount:	\$53,000.00



**Individual Contribution
Amount:**

\$0.00

Broker Statement

THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES AND TO AVOID
THE COSTS AND UNCERTAINTIES OF LITIGATION. THE FA WAS NOT ASKED
TO CONTRIBUTE TO THE SETTLEMENT. THE FIRM DENIES ANY LIABILITY
ON THE PART OF THE FA OR THE FIRM.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLIENT ALLEGED THAT THE INVESTMENTS IN HIS MANAGED ACCOUNT WERE UNSUITABLE. 2004-2008 DAMAGES UNSPECIFIED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/05/2009

Complaint Pending? No

Status: Denied

Status Date: 04/29/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED.

Disclosure 2 of 2

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED FAILURE TO FOLLOW INSTRUCTIONS/
ALLEGED DAMAGES \$16,000.00

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 10/06/1997

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIMANT'S LAIMS AGAINST RESPONDENTS SMITH
BARNEY AND DAVID SOBOOCONSKI ARE HEREBY DISMISSED IN THEIR
ENTIRETY.
CONTACT: ANN PATTY 19TH FLOOR 9212) 816-8004 AT
SMITH BARNEY.

End of Report



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