

## BrokerCheck Report

# JOHN NOEL MARCHESO

CRD# 869337

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Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

## About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
  - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
  - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

[brokercheck.finra.org](http://brokercheck.finra.org)



For additional information about the contents of this report, please refer to the User Guidance or [www.finra.org/brokercheck](http://www.finra.org/brokercheck). It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**JOHN N. MARCHESO**

CRD# 869337

**Currently employed by and registered with the following Firm(s):**

**B** **CENTAURUS FINANCIAL, INC.**  
ANAHEIM, CA 92806  
CRD# 30833  
Registered with this firm since: 12/01/2000

**IA** **CENTAURUS FINANCIAL, INC.**  
RATHDRUM, ID 83858  
CRD# 30833  
Registered with this firm since: 06/14/2002

**Report Summary for this Broker**

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

**Broker Qualifications****This broker is registered with:**

- 1 Self-Regulatory Organization
- 3 U.S. states and territories

**This broker has passed:**

- 1 Principal/Supervisory Exam
- 5 General Industry/Product Exams
- 2 State Securities Law Exams

**Registration History****This broker was previously registered with the following securities firm(s):**

**B** **NYLIFE SECURITIES INC.**  
CRD# 5167  
NEW YORK, NY  
05/1983 - 12/2000

**Disclosure Events**

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

**The following types of disclosures have been reported:**

| Type             | Count |
|------------------|-------|
| Customer Dispute | 4     |



## Broker Qualifications

### Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

**This individual is currently registered with 1 SRO and is licensed in 3 U.S. states and territories through his or her employer.**

### Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**

Main Office Address: **2300 EAST KATELLA AVE  
SUITE 200  
ANAHEIM, CA 92806**

Firm CRD#: **30833**

|   | SRO   | Category                               | Status   | Date       |
|---|-------|--|----------|------------|
| B | FINRA | Direct Participation Programs          | Approved | 12/01/2000 |
| B | FINRA | Invest. Co and Variable Contracts      | Approved | 12/01/2000 |
| B | FINRA | Investment Co./Variable Contracts Prin | Approved | 07/01/2002 |
| B | FINRA | Corporate Securities Represent         | Approved | 11/06/2009 |

|    | U.S. State/ Territory | Category                          | Status   | Date       |
|----|-----------------------|-----------------------------------|----------|------------|
| B  | Florida               | Agent                             | Approved | 12/01/2000 |
| IA | Florida               | Investment Adviser Representative | Approved | 01/05/2011 |
| B  | Idaho                 | Agent                             | Approved | 12/01/2000 |
| IA | Idaho                 | Investment Adviser Representative | Approved | 06/14/2002 |
| B  | Washington            | Agent                             | Approved | 12/01/2000 |
| IA | Washington            | Investment Adviser Representative | Approved | 01/05/2011 |

### Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.

## Broker Qualifications



### Employment 1 of 1, continued

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## Broker Qualifications

### Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

**This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>B</b> Investment Company Products/Variable Contracts Principal Examination | Series 26 | 06/28/2002 |

### General Industry/Product Exams

| Exam   | Category  | Date       |
|--|-----------|------------|
| <b>B</b> Securities Industry Essentials Examination                                | SIE       | 10/01/2018 |
| <b>B</b> Corporate Securities Limited Representative Examination                   | Series 62 | 11/05/2009 |
| <b>B</b> Direct Participation Programs Representative Examination                  | Series 22 | 08/23/1984 |
| <b>B</b> Investment Company Products/Variable Contracts Representative Examination | Series 6  | 05/16/1983 |
| <b>B</b> Municipal Securities Representative Examination                           | Series 52 | 07/21/1979 |

### State Securities Law Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>B IA</b> Uniform Combined State Law Examination      | Series 66 | 10/28/1999 |
| <b>B</b> Uniform Securities Agent State Law Examination | Series 63 | 06/04/1983 |

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at [www.finra.org/brokerqualifications/registeredrep/](http://www.finra.org/brokerqualifications/registeredrep/).

## Broker Qualifications



## Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration and Employment History

### Registration History

The broker previously was registered with the following firms:

| Registration Dates         | Firm Name              | CRD# | Branch Location |
|----------------------------|------------------------|------|-----------------|
| <b>B</b> 05/1983 - 12/2000 | NYLIFE SECURITIES INC. | 5167 | NEW YORK, NY    |

### Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

**Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.**

| Employment        | Employer Name             | Position                  | Investment Related | Employer Location         |
|-------------------|---------------------------|---------------------------|--------------------|---------------------------|
| 12/2000 - Present | CENTAURUS FINANCIAL, INC. | REGISTERED REPRESENTATIVE | Y                  | ORANGE, CA, United States |

### Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. MARCHESO AND ASSOCIATES, INC., NON-INVESTMENT RELATED, 320 E. NEIDER, COEUR D' ALENE, ID 83815, DBA FOR MARKETING AND BRANDING PURPOSES ONLY, SINCE 5/1/2019.
2. CGM RISK MANAGEMENT, NON-INVESTMENT RELATED, 320 E. NEIDER, COEUR D ALENE, ID 83815, PROPERTY AND CASUALTY, PRINCIPLE, SINCE 5/15/2018, DEVOTED TIME IS 5 HOURS A MONTH, OFFER PROPERTY AND CASUALTY PRODUCTS TO MY CLIENTS AND PROSPECTS.
3. JOHN MARCHESO, NON-INVESTMENT RELATED, 320 E. NEIDER, COEUR D ALENE, ID 83814, SELLING MEDICARE SUPPLEMENTS, AGENT, SINCE 10/1/2014, DEVOTED TIME IS 2 HRS A MONTH.
4. MARCHESO AND THEW FINANCIAL ADVISERS LLC, INVESTMENT RELATED, 320 E. NEIDER AVE., SUITE 103, COEUR D'ARLENE, ID 83815, PRELIMINARY STEP TO MERGING OUR PRACTICES, MANAGING PARTNER, SINCE 9/15/2015, DEVOTED TIME IS 5 HRS A MONTH.
5. THE LAKES AT HERON LL, BOARD MEMBER, SINCE 3/1/2005, 850 W. IRONWOOD DR., COEUR D ALENE, ID 83814, REVIEW MARKET PLACE CONDITIONS, PAY TAXES AND INSURANCE, HOLD LAND FOR FUTURE DEVELOPMENT WITH THE INTENT TO SELL IN THE FUTURE, DEVOTED TIME IS 2 HRS A MONTH, NON-INVESTMENT RELATED.





## Registration and Employment History

### Other Business Activities, continued

6. JOHN MARCHESO AND ASSOC., INC., PRESIDENT, SINCE 1/1/1992, COEUR D ALENE, IDAHO 83814, MANAGE MY PRACTICE, DEVOTED TIME IS 5 HRS A MONTH, NON-INVESTMENT RELATED.

7. XTREME TECH LLC, DIRECTOR, SINCE 6/1/1998, 11495 N. WARREN, HAYDEN, ID 83835, DIRECTOR RESPONSIBILITY LIKE PLANNING OBJECTIVES AND GROWTH OPTIONS, DEVOTED TIME IS 4 HRS A MONTH, NON-INVESTMENT RELATED.

8. TREO DEVELOPEMENT LLC, MEMBER, SINCE 9/1/2007, 850 W. IRONWOOD DR., COEUR D ALENE, ID 83814, REALESTATE DEVELOPMENT, DEVOTED TIME 0, NO DUTIES AT THIS TIME, NON-INVESTMENT RELATED.

9. MARCHESO AND ASSOCIATES WEALTH MANAGEMENT, NON-INVESTMENT RELATED, 320 E. NEIDER, COEUR D' ALENE, ID 83815, DBA FOR MARKETING AND BRANDING PURPOSES ONLY, SINCE 10/1/2019.

10. THE LAKES AT HERON LLC

POSITION: Managing Member NATURE: Hold land for future sale INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES

TRADING HOURS: 0 START DATE: 04/01/2004

ADDRESS: 5159 W VILLAGE BLVD, Rathdrum ID 83858-7824, United States

DESCRIPTION: none at this time except list the property

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## Disclosure Events

### What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
  - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
  - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
  -
3. **Disclosure events in BrokerCheck reports come from different sources:**
  - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
  - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
    - A "pending" event involves allegations that have not been proven or formally adjudicated.
    - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" event has been concluded and its resolution is not subject to change.
  - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

|                  | Pending | Final | On Appeal |
|------------------|---------|-------|-----------|
| Customer Dispute | 2       | 2     | N/A       |



## Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

### Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

#### Disclosure 1 of 2

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Broker  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | CENTAURUS FINANCIAL, INC.   |
| <b>Allegations:</b>  | During the period 2013 to present, the customers allege that the Registered Representative over concentrated and recommended unsuitable, high-risk, and illiquid investments. |
| <b>Product Type:</b>   | Oil & Gas<br>Real Estate Security   |
| <b>Alleged Damages:</b>  | \$1,000,000.00  |
| <b>Is this an oral complaint?</b>  | No  |
| <b>Is this a written complaint?</b>  | No  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes   |
| <b>Arbitration/Reparation forum or court name and location:</b>            | FINRA   |
| <b>Docket/Case #:</b>  | 22-00890  |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b>     | 05/04/2022  |

## Customer Complaint Information



|  |  |
|--|--|
| <b>Date Complaint Received:</b>        | 05/09/2022   |
| <b>Complaint Pending?</b>              | No   |
| <b>Status:</b>                         | Settled  |
| <b>Status Date:</b>                    | 11/03/2023   |
| <b>Settlement Amount:</b>              | \$400,000.00   |
| <b>Individual Contribution Amount:</b> | \$0.00   |
| <b>Broker Statement</b>                | I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer's, my broker/dealer unilaterally and without my agreement, settled with the customer's, to which I made no monetary contribution. |

#### Disclosure 2 of 2

|  |  |
|--|--|
| <b>Reporting Source:</b>   | Broker   |
| <b>Employing firm when activities occurred which led to the complaint:</b> | Centaurus Financial, Inc.  |
| <b>Allegations:</b>  | During the period 2012 to present, the customer alleges that the Registered Representative recommended an unsuitable investment. |
| <b>Product Type:</b>   | Real Estate Security   |
| <b>Alleged Damages:</b>  | \$50,000.00  |

#### Arbitration Information

|   |             |
|---|-------------|
| <b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b> | FINRA       |
| <b>Docket/Case #:</b>   | 20-01993    |
| <b>Date Notice/Process Served:</b>  | 06/26/2020  |
| <b>Arbitration Pending?</b>   | No          |
| <b>Disposition:</b>   | Settled     |
| <b>Disposition Date:</b>  | 08/06/2020  |
| <b>Monetary Compensation</b>  | \$14,750.00 |



**Amount:**

**Individual Contribution**            \$0.00

**Amount:**

**Broker Statement**

I vehemently denied any wrongdoing and asserted that the customer's allegations were without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.



## Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

### Disclosure 1 of 2

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Broker  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | CENTAURUS FINANCIAL, INC.   |
| <b>Allegations:</b>  | The customer alleges that the Registered Representative recommended unsuitable investments and investment strategies in various illiquid alternative investments. No specific dates for the alleged activity were identified in the Statement of Claim.   |
| <b>Product Type:</b>   | Real Estate Security  |
| <b>Alleged Damages:</b>  | \$0.00  |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | Claimant does not allege a specific compensatory damage amount but rather seeks "Compensatory damages in an unspecified amount or alternatively, well managed portfolio damages." As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000. |
| <b>Is this an oral complaint?</b>  | No  |
| <b>Is this a written complaint?</b>  | No  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes   |
| <b>Arbitration/Reparation forum or court name and location:</b>            | FINRA   |
| <b>Docket/Case #:</b>  | 23-03450  |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b>     | 12/13/2023  |

### Customer Complaint Information

|                                 |            |
|---------------------------------|------------|
| <b>Date Complaint Received:</b> | 12/19/2023 |
| <b>Complaint Pending?</b>       | Yes        |
| <b>Settlement Amount:</b>       |            |



**Individual Contribution Amount:**

**Broker Statement**

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.

**Disclosure 2 of 2**

**Reporting Source:**

Broker

**Employing firm when activities occurred which led to the complaint:**

CENTAURUS FINANCIAL, INC.

**Allegations:**

The customer alleges that the Registered Representative recommended an unsuitable investment with poor performance. No specific dates for the alleged activity were identified in the written complaint.

**Product Type:**

Real Estate Security

**Alleged Damages:**

\$73,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information**

**Date Complaint Received:**

09/08/2023

**Complaint Pending?**

Yes

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and



financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that they not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.



## End of Report



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