

BrokerCheck Report

ROBERT MARTIN DENNING

CRD# 873945

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.

About BrokerCheck®



BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

**ROBERT M. DENNING**

CRD# 873945

Currently employed by and registered with the following Firm(s):

IA AMERIPRISE FINANCIAL SERVICES, LLC
 2501 20th Pl S Ste 400
 BIRMINGHAM, AL 35223
 CRD# 6363
 Registered with this firm since: 01/31/2022

B AMERIPRISE FINANCIAL SERVICES, LLC
 2501 20th Pl S Ste 400
 BIRMINGHAM, AL 35223
 CRD# 6363
 Registered with this firm since: 02/01/2022

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 15 U.S. states and territories

This broker has passed:

- 3 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- IA UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 09/2000 - 02/2022
- B UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 BIRMINGHAM, AL
 05/2000 - 02/2022
- B MORGAN KEEGAN & COMPANY, INC.**
 CRD# 4161
 MEMPHIS, TN
 02/1995 - 05/2000

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Customer Dispute	8

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 15 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Office Address: **9013RD AVENUE SOUTH
MINNEAPOLIS, MN 55402**

Firm CRD#: **6363**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	02/01/2022
B	FINRA	General Securities Sales Supervisor	Approved	02/01/2022

	U.S. State/ Territory	Category	Status	Date
B	Alabama	Agent	Approved	02/07/2022
IA	Alabama	Investment Adviser Representative	Approved	02/07/2022
B	California	Agent	Approved	02/08/2022
B	Colorado	Agent	Approved	02/07/2022
B	Florida	Agent	Approved	02/02/2022
B	Georgia	Agent	Approved	02/25/2022
B	Illinois	Agent	Approved	02/08/2022
B	Indiana	Agent	Approved	02/01/2022
B	Kentucky	Agent	Approved	01/07/2025
B	Maryland	Agent	Approved	07/07/2025
B	Mississippi	Agent	Approved	02/07/2022

Broker Qualifications



Employment 1 of 1, continued

	U.S. State/ Territory	Category	Status	Date
B	North Carolina	Agent	Approved	02/01/2022
B	Oklahoma	Agent	Approved	02/01/2022
B	South Carolina	Agent	Approved	02/15/2022
B	Utah	Agent	Approved	02/09/2022
B	Virginia	Agent	Approved	03/23/2022

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC

2501 20th Pl S Ste 400
BIRMINGHAM, AL 35223

AMERIPRISE FINANCIAL SERVICES, LLC

Birmingham, AL



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below. A passed exam or exam waiver does not permit a broker to do business without an active SRO or state registration.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - Options Module Examination	Series 9	01/02/2023
B General Securities Sales Supervisor - General Module Examination	Series 10	01/02/2023
B General Securities Sales Supervisor Examination (Options Module & General Module)	Series 8	08/15/1986

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Interest Rate Options Examination	Series 5	12/11/1982
B General Securities Representative Examination	Series 7	11/17/1979

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination	Series 65	11/07/2001
B Uniform Securities Agent State Law Examination	Series 63	11/30/1979

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
IA 09/2000 - 02/2022	UBS FINANCIAL SERVICES INC.	8174	BIRMINGHAM, AL
B 05/2000 - 02/2022	UBS FINANCIAL SERVICES INC.	8174	BIRMINGHAM, AL
B 02/1995 - 05/2000	MORGAN KEEGAN & COMPANY, INC.	4161	MEMPHIS, TN
B 11/1979 - 02/1995	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	AMERIPRISE FINANCIAL SERVICES, LLC	REGISTERED REP	Y	Birmingham, AL, United States
05/2000 - 01/2022	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	BIRMINGHAM, AL, United States

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

Board of Directors; Sloss Furnaces National Historical Landmark; Vice Chairmen; 20 32nd street north, , birmingham, AL, 35222; Not Investment-Related; 01/01/2024; 1 to 9 hours per month; 0 during trading hours.

Disclosure Events



What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Customer Dispute	0	8	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CBOE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	12/18/1997
Docket/Case Number:	97-0059
Employing firm when activity occurred which led to the regulatory action:	DEAN WITTER REYNOLDS INC.
Product Type:	
Other Product Type(s):	
Allegations:	SEE SUMMARY
Current Status:	Final
Resolution:	Decision
Resolution Date:	12/18/1997
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00

**Other Sanctions Ordered:****Sanction Details:**

ROBERT DENNING, A FORMER REGISTERED REPRESENTATIVE OF DEAN WITTER REYNOLDS, INC., AN EXCHANGE MEMBER ORGANIZATION WAS CENSURED AND FINED \$7,500.

Regulator Statement

ROBERT DENNING, A FORMER REGISTERED REPRESENTATIVE OF DEAN WITTER REYNOLDS, INC., AN EXCHANGE MEMBER ORGANIZATION WAS CENSURED AND FINED \$7,500 FOR THE FOLLOWING CONDUCT. DENNING EFFECTED NUMEROUS STOCK AND OPTION TRANSACTIONS IN THE ACCOUNTS OF FOUR PUBLIC CUSTOMERS ON A DISCRETIONARY BASIS WITHOUT PRIOR WRITTEN AUTHORIZATION FROM THE CUSTOMERS AND WRITTEN APPROVAL BY HIS FIRM. IN ADDITION, DENNING MADE RECOMMENDATIONS TO TWO PUBLIC CUSTOMERS TO MAKE TWO PREMATURE DISTRIBUTIONS FROM EACH OF THEIR INDIVIDUAL RETIREMENT ACCOUNTS ("IRA"). DENNING ALSO ACCEPTED INSTRUCTIONS FROM A PUBLIC CUSTOMER TO EFFECT STOCK AND OPTIONS TRANSACTIONS IN A PUBLIC CUSTOMER'S WIFE'S IRA WITHOUT PRIOR THIRD-PARTY WRITTEN AUTHORIZATION FROM THE CUSTOMER'S WIFE. (CBOE RULES 4.1 AND 9.10(a).)

Reporting Source:

Broker

Regulatory Action Initiated By:

CBOE

Sanction(s) Sought:**Other Sanction(s) Sought:****Date Initiated:**

12/18/1997

Docket/Case Number:

97-0059

Employing firm when activity occurred which led to the regulatory action:

DEAN WITTER REYNOLDS INC.

Product Type:**Other Product Type(s):****Allegations:**

EFFECTED TRANSACTIONS ON A DISCRETIONARY BASIS WITHOUT WRITTEN AUTHORIZATION.



Current Status:	Final
Resolution:	Decision
Resolution Date:	12/18/1997
Sanctions Ordered:	Censure Monetary/Fine \$7,500.00
Other Sanctions Ordered:	
Sanction Details:	CENSURED AND FINED \$7,500.
Broker Statement	I SETTLED THE MATTER IN ORDER TO AVOID THE COST OF LITIGATION WITHOUT ADMITTING JOR DENYING ANY WRONG DOING ON MY BEHALF.



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: SUITABILITY; UNAUTHORIZED TRADING; CHURNING; MISREPRESENTATION

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #96-00133](#)

Date Notice/Process Served: 01/18/1996

Arbitration Pending? No

Disposition: Other

Disposition Date: 05/12/1997

Disposition Detail: AWARD AGAINST PARTY INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$67,000.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: CUSTOMERS ALLEGE VIOLATIONS OF FEDERAL SECURITIES LAWS, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT AND NEGLIGENCE AND SEEK COMMISSIONS, LOSSES,



INTEREST, ATTORNEYS FEES AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 96-00133](#)

Date Notice/Process Served: 01/18/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/12/1997

Monetary Compensation Amount: \$67,000.00

Individual Contribution Amount:

Firm Statement ARBITRATORS AWARDED DAMAGES OF \$200,000, ALLOCATED AS FOLLOWS; \$133,000 TO BE PAID BY DWR AND \$67,000 TO BE PAID BY THE BROKER INDIVIDUALLY. PLAINTIFF HAS FILED A REQUEST WITH THE HEARING PANEL ASKING THAT LIABILITY FOR THE AWARD BE CLARIFIED AS BETWEEN DEAN WITTER REYNOLDS AND THE BROKER. THE BROKER CONTINUES TO DENY ANY WRONGDOING.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: SUITABILITY; UNAUTHORIZED TRADING; CHURNING; MISREPRESENTATION

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 96-00133](#)

Date Notice/Process Served: 01/18/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/12/1997

Monetary Compensation Amount: \$67,000.00

Individual Contribution Amount:

Broker Statement ARBITRATORS AWARDED DAMAGES OF \$200,000.00 ALLOCATED AS FOLLOWS: \$133,000.00 TO BE PAID BY DEAN WITTER REYNOLDS AND \$67,000.00 TO BE PAID BY BROKER. PLAINTIFF HAS FILED A REQUEST WITH THE HEARING PANEL ASKING THAT THE LIABILITY FOR THE AWARD BE CLARIFIED AS BETWEEN DEAN WITTER REYNOLDS AND THE BROKER. THE BROKER CONTINUES TO DENY ANY WRONGDOING ON HIS PART.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES IN
Allegations:	CLAIMANTS ALLEGE THAT FA RECOMMENDED HIGH RISK MUTUAL FUNDS AND OTHER INVESTMENTS THAT WERE NOT APPROPRIATE FOR AN EMPLOYEE-DEFINED BENEFIT PLAN
Product Type:	Other: MUTUAL FUNDS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	13-00006
Date Notice/Process Served:	01/22/2013
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/21/2014
Monetary Compensation Amount:	\$37,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	I COMPLETELY DENY THE ALLEGATIONS, THEY ARE FALSE. I INTEND TO VIGOROUSLY DEFEND MYSELF IN THESE ACTIONS

Disclosure 2 of 7



Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: MARCH 14, 2008 - MAY 9, 2011
 CLIENT'S COUNSEL ALLEGES FINANCIAL ADVISOR PLACED HIM IN UNSUITABLE INVESTMENTS WHICH ALSO HAD A COMPLETE LACK OF DIVERSIFICATION. COUNSEL FURTHER ALLEGES FINANCIAL ADVISOR MADE MISREPRESENTATIONS OF MATERIAL FACTS TO CLIENT. COUNSEL ALLEGES FINANCIAL ADVISOR TRADED EXCESSIVELY IN LIGHT OF CLIENT'S INVESTMENT OBJECTIVES AND NEEDS. THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE IN EXCESS OF \$5000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/09/2011

Complaint Pending? No

Status: Settled

Status Date: 10/18/2011

Settlement Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 7

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	TIME FRAME: MAY 2007 THROUGH JANUARY 2009 CLAIMANTS ALLEGE BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS, SUITABILITY AND BREACH OF CONTRACT.
Product Type:	Other: LISTED EQUITIES
Alleged Damages:	\$993,244.07
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA`
Docket/Case #:	10-02568
Date Notice/Process Served:	06/05/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/13/2011
Monetary Compensation Amount:	\$270,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I DENY THESE ALLEGATIONS.

Disclosure 4 of 7

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLAIMANTS ALLEGE OVER CONCENTRATION, UNSUITABILITY, AND MISREPRESENTATION OF TWO FINANCIAL STOCK INVESTMENTS. TIME FRAME: 2007-2008.
Product Type:	Other: STOCKS



Alleged Damages: \$2,555,857.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-04187

Date Notice/Process Served: 08/17/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/18/2011

Monetary Compensation Amount: \$677,500.00

Individual Contribution Amount: \$0.00

Broker Statement I DENY THESE ALLEGATIONS AND THEY HAVE NO MERIT.

Disclosure 5 of 7

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: BY LETTER RECEIVED 5/15/02, CLIENT ALLEGES THAT THE FINANCIAL ADVISOR ENGAGED IN DISCRETIONARY TRADING AFTER HE WAS "FULLY AWARE THAT MY FATHER PASSED AWAY ON JUNE 9, 2001." CLIENT FURTHER ALLEGES THAT INVESTMENTS WERE NOT SUITABLE IN THAT "B SHARES WERE NOT APPROPRIATE."

Product Type: Other

Other Product Type(s): MUNIBONDS, MUTUAL FUNDS

Alleged Damages: \$788,476.00

Customer Complaint Information

Date Complaint Received: 05/15/2002

Complaint Pending? No



Status:	Settled
Status Date:	10/23/2002
Settlement Amount:	\$65,000.00
Individual Contribution Amount:	\$18,000.00
Broker Statement	I DENY THE ALLEGATIONS. THEY ARE WITHOUT MERIT.

Disclosure 6 of 7

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS INC.
Allegations:	CHURNING; BRCH OF FIDUCIARY DT; SUITABILITY
Product Type:	
Alleged Damages:	\$127,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	UNKNOWN - CASE #95-02886
Date Notice/Process Served:	06/27/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/07/1996
Disposition Detail:	CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.
Allegations: PREVIOUSLY REPORTED ON 7/26/95
Product Type:
Alleged Damages: \$127,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 95-02886
Date Notice/Process Served: 06/27/1995
Arbitration Pending? No
Disposition: Settled
Disposition Date: 06/07/1996
Firm Statement CUSTOMER AGREED TO DISMISS ALL CLAIMS AGAINST MR. DENNING.
Not Provided

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.



Allegations: UNSUITABILITY -- ALLEGED DAMAGES OF \$127,000.00

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$127,000.00

Customer Complaint Information

Date Complaint Received: 08/01/1994

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/27/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 95-02886

Date Notice/Process Served: 06/27/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/07/1996

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount:

Broker Statement CUSTOMER AGREED TO DISMISS ALL CLAIMS AGAINST MR. DENNING AS PART OF SETTLEMENT.
NOT PROVIDED

Disclosure 7 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS



Allegations: SUITABILITY; TRADING DISPUTES-OTHER; OTHER

Product Type:

Alleged Damages: \$500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #96-02187

Date Notice/Process Served: 05/23/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/15/1997

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND
SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF
REQUEST
IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,
AWARD
AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS

Allegations: CLAIMANTS ALLEGED CHURNING, FRAUD AND
UNSUITABILITY AND CLAIMED DAMAGES OF ABOUT \$85,000 AND SOUGHT
AN ADDITIONAL \$70,000 IN COMMISSIONS AND MARGIN INTEREST,
ALTHOUGH THEY ASKED FOR ABOUT \$500,000 IN DAMAGES.

Product Type:

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers; 96-02187

Date Notice/Process Served: 05/23/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/15/1997

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount: \$0.00

Firm Statement SETTLED FOR \$45,000 WITHOUT ADMITTING ANY GUILT OR WRONGDOING. THE CASE WAS SETTLED OUT OF BUSINESS CONSIDERATIONS SO THAT THE COSTS AND UNCERTAINTIES OF LITIGATION COULD BE AVOIDED. MR. DENNING VEHEMENTLY DENIES THE CHARGES THAT WERE MADE.
Not Provided

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS

Allegations: SUITABILITY; TRADING DISPUTES-OTHER

Product Type:

Alleged Damages: \$500,000.00

Customer Complaint Information

**Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

National Assoc. of Securities Dealers; 96-02187

Date Notice/Process Served:

05/23/1996

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

05/15/1997

Monetary Compensation Amount:

\$45,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

SETTLED FOR \$45,000.00 BY DEAN WITTER REYNOLDS, INC. WITH NO FINDING NOR ADMISSION OF WRONGDOING ON THE PART OF DEAN WITTER REYNOLDS OR ROBERT DENNING. MR. DENNING DID NOT CONTRIBUTE TO THE SETTLEMENT. MR. DENNING CONTINUES TO DENY ANY WRONGDOING ON HIS PART.

End of Report



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