

BrokerCheck Report

MARC FREDERICK KORSCH

CRD# 5525226

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Events	7



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

-

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

MARC F. KORSCH

CRD# 5525226

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B** **ARKADIOS CAPITAL**
CRD# 282710
Sarasota, FL
03/2021 - 09/2021
- B** **CENTAURUS FINANCIAL, INC.**
CRD# 30833
SARASOTA, FL
02/2014 - 02/2021
- B** **TRUSTMONT FINANCIAL GROUP, INC.**
CRD# 18312
SARASOTA, FL
03/2011 - 03/2014

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	1
Criminal	1
Customer Dispute	58
Judgment/Lien	5

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<https://www.adviserinfo.sec.gov>

Broker Qualifications



Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination	Series 24	10/04/2010

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B General Securities Representative Examination	Series 7	07/06/2010
B Investment Company Products/Variable Contracts Representative Examination	Series 6	07/29/2009

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination	Series 63	07/28/2009
IA Uniform Investment Adviser Law Examination	Series 65	07/01/2009

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 03/2021 - 09/2021	ARKADIOS CAPITAL	282710	Sarasota, FL
B 02/2014 - 02/2021	CENTAURUS FINANCIAL, INC.	30833	SARASOTA, FL
B 03/2011 - 03/2014	TRUSTMONT FINANCIAL GROUP, INC.	18312	SARASOTA, FL
B 07/2010 - 03/2011	CAPITAL FINANCIAL SERVICES, INC.	8408	PORT CHARLOTTE, FL
B 04/2010 - 07/2010	VARIABLE INVESTMENT ADVISORS, INC.	44412	TEA, SD
B 07/2009 - 04/2010	GRADIENT SECURITIES, LLC	127701	PORT CHARLOTTE, FL

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
02/2021 - Present	Arkadios Capital	Registered Representative	Y	Atlanta, GA, United States
02/2021 - Present	Arkadios Wealth Advisors	Investment Adviser Representative	Y	Atlanta, GA, United States
11/2011 - Present	KOR ENVIRONMENTAL, INC.	OWNER	N	SARASOTA, FL, United States
09/2004 - Present	NAV ADVISORS INC.	PRESIDENT	Y	PORT CHARLOTTE, FL, United States
02/2014 - 02/2021	CENTAURUS FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	ANAHEIM, CA, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. NAV MEDICARE, NON-INVESTMENT RELATED, 2055 WOOD ST., SUITE #118, SARASOTA, FL 34237, MEDICARE INSURANCE AGENCY, MEMBER OF BUSINESS, SINCE 10/1/2019.
 2. ORLANDO ALTERNATIVE MEDICINE, LLC, NON-INVESTMENT RELATED, 2055 WOOD ST., SUITE #118, SARASOTA, FL 34237, ALTERNATIVE MEDICINE CLINIC, APPOINTED PERSON, SINCE 6/3/2019, DEVOTED TIME IS 5 HOURS A MONTH, CFO FOR ENTITY.
 3. NAV TAX, NON-INVESTMENT RELATED, 2055 WOOD STREET, SUITE #119, SARASOTA, FL 34237, TAX PREPARATION FOR EXISTING CLIENTS OF NAV ADVISORS, INC. AND NON CLIENTS, OWNER, SINCE 10/9/2018, DEVOTED TIME IS ONE HOUR A MONTH, ENSURING CLIENTS ARE PLEASED, ANSWER ANY QUESTIONS, REVIEW TAX RETURNS FOR CORRECTNESS.
 4. SAFE SMART AUTO GLASS, LLC, NON-INVESTMENT RELATED, 5103 LENA ROAD, UNIT #115, BRADENTON, FL 34211, AUTO GLASS REPLACEMENT, MEMBER, SINCE 3/4/2019, DEVOTED TIME 0 HOURS A MONTH, VOTING MEMBER HOLDING 15 UNITS OF THIS COMPANY WITH VOTING RIGHTS.
 5. NAV HEALTH, NON-INVESTMENT RELATED, 2055 WOOD STREET., SUITE #119, SARASOTA, FL 34237, INSURANCE AGENCY, OWNER, SINCE 9/26/2008, DEVOTED TIME IS ONE HOUR A MONTH, INSURANCE AGENT.
 6. NAV ADVISORS, INC., NON-INVESTMENT RELATED, 2055 WOOD ST., #119, SARASOTA, FL 34237, DBA FOR MARKETING, BRANDING AND REVENUE RECOGNITION PURPOSES, PRESIDENT & CEO, SINCE 1/1/2014.
 7. KOR ENVIRONMENTAL & AGRICULTURAL SERVICES, NON-INVESTMENT RELATED, SARASOTA, FL 34240, FARMING AND CREATING ENVIRONMENT TO RAISE HYDROPONIC LETTUCES, PRESIDENT & CEO, SINCE 10/17/2017, DEVOTED TIME IS 5 HOURS A MONTH, OWNERSHIP AND DEVELOPMENT OF FARM TO GROW ORGANIC FOOD.
-



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	1	0
Criminal	0	1	0
Customer Dispute	10	48	N/A
Judgment/Lien	5	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involve (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	12/01/2021
Docket/Case Number:	2020066487801
Employing firm when activity occurred which led to the regulatory action:	N/A
Product Type:	No Product
Allegations:	Respondent Korsch failed to respond to FINRA requests for information.
Current Status:	Final
Resolution:	Letter
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 03/04/2022

Sanctions Ordered: Bar (Permanent)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?
No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: All Capacities
Duration: Indefinite
Start Date: 03/04/2022

End Date:

Sanction 2 of 2

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: N/A
Start Date: 12/27/2021
End Date: 03/03/2022

Regulator Statement

Pursuant to FINRA Rule 9552(h) and in accordance with FINRA's Notice of Suspension and Suspension from Association letters dated December 1, 2021 and December 27, 2021, respectively, on March 4, 2022, Korsch is barred from association with any FINRA member in all capacities. Korsch failed to request termination of his suspension within three months of the date of the Notice of Suspension; therefore, he is automatically barred from association with any FINRA member in all capacities.



Criminal - Final Disposition

This type of disclosure event involves a criminal charge against the broker that has resulted in a conviction, acquittal, dismissal, or plea. The criminal matter may pertain to any felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	CIRCUIT COUNTY COURT
Name of Court:	CIRCUIT COUNTY COURT OF THE SEVENTEENTH JUDICIAL CIRCUIT
Location of Court:	BROWARD COUNTY, FL
Docket/Case #:	98-13989CF
Charge Date:	07/30/1998
Charge(s) 1 of 1	
Formal Charge(s)/Description:	UNAUTH USE OR POSS OF DL (F)3D
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NONE LISTED
Disposition of charge:	Reduced
Date of Amended Charge:	07/30/1998
Charge was Amended or reduced to:	UNAUTH USES OR POSS OF DL (M)1D
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	PLED NOLO
Disposition of Amended Charge:	Dismissed
Current Status:	Final
Status Date:	07/30/1998
Disposition Date:	07/30/1998



Sentence/Penalty:	NONE - CHARGES DROPPED/ABANDONED
Broker Statement	USE OF FALSE ID, 18 YEARS OLD



Customer Dispute - Award / Judgment

This type of disclosure event involves a final, consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the broker that resulted in an arbitration award or civil judgment for the customer.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Trustmont Financial Group, Inc.
Allegations:	Korsch was a subject of the customer's complaint against Trustmont Financial Group, Inc. that asserted the following causes of action: violation of Florida's Securities and Investor Protection Act § 517.011 et al; breach of fiduciary duty; common law fraud; failure to supervise; suitability; negligence/negligent misrepresentation/omission; breach of contract; restitution; and negligent supervision.
Product Type:	Other: annuity exchanges and a private Real Estate Investment Trust
Alleged Damages:	\$500,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-00474
Date Notice/Process Served:	02/17/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	08/22/2018
Disposition Detail:	Korsch was a Subject Of the customer's complaint alleging he and his member firm caused sales practice violations. Trustmont Financial Group, Inc. is liable for and shall pay to Claimant the sum of \$848,002.31 in compensatory damages for unsuitability, failure to supervise, and misrepresentation pursuant Florida Securities and Investor Protection Act §517.211. The firm is also liable for and shall pay to Claimant the sum of \$100,000.00 in punitive damages pursuant to Florida Statute § 768.40 and the FINRA Office of Dispute Resolution Arbitrator's Guide. In addition, the firm is liable for and shall pay to Claimant the sum of \$15,596.00 in costs and is liable for and shall pay to Claimant the sum of \$82,500.00 in attorneys' fees pursuant to Florida Securities and Investor Protection Act.

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	Trustmont Financial Group, Inc.
Allegations:	Alleged recommendation of transactions that were harmful and detrimental to the customer in 2012.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00474
Filing date of arbitration/CFTC reparation or civil litigation:	02/17/2017

Customer Complaint Information

Date Complaint Received:	02/27/2017
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	08/22/2018
Settlement Amount:	\$1,046,098.31
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	TRUSTMONT FINANCIAL GROUP, INC
Allegations:	ALLEGED RECOMMENDATION OF TRANSACTIONS THAT WERE HARMFUL AND DETRIMENTAL TO THE CUSTOMER IN 2012.



Product Type: Annuity-Variable
Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 17-00474

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 02/27/2017

Customer Complaint Information

Date Complaint Received: 07/05/2017

Complaint Pending? No

Status: Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

Status Date: 08/22/2018

Settlement Amount: \$1,046,098.31

**Individual Contribution
Amount:** \$0.00

Broker Statement THE CASE WAS FILED AS A FINRA ARBITRATION AGAINST THE REGISTERED REPRESENTATIVE'S FORMER BROKER DEALER AND THE REGISTERED REPRESENTATIVE WAS NOT NAMED IN THE ARBITRATION NOR WAS HE REQUIRED TO PAY ANY PORTION OF THE AWARD/JUDGEMENT.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	In December of 2019, the customer alleges that the Registered Representative recommended a high-risk, speculative, illiquid investment and breached his fiduciary duty.
Product Type:	Debt-Corporate
Alleged Damages:	\$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-03111
Filing date of arbitration/CFTC reparation or civil litigation:	10/24/2023

Customer Complaint Information

Date Complaint Received:	10/31/2023
Complaint Pending?	No
Status:	Settled
Status Date:	02/14/2024
Settlement Amount:	\$11,500.00
Individual Contribution Amount:	\$0.00



Disclosure 2 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative recommended high-fee, illiquid, risky and inappropriate investments. No specific dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Debt-Corporate Oil & Gas Real Estate Security
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00498
Filing date of arbitration/CFTC reparation or civil litigation:	03/01/2023

Customer Complaint Information

Date Complaint Received:	03/07/2023
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$58,687.96
Individual Contribution Amount:	\$0.00

Disclosure 3 of 43

Reporting Source:	Firm
--------------------------	------



Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative misrepresented illiquid, unsuitable investments and breached his fiduciary duty. No specific dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Debt-Corporate Oil & Gas Real Estate Security
Alleged Damages:	\$147,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01699
Filing date of arbitration/CFTC reparation or civil litigation:	06/09/2023

Customer Complaint Information

Date Complaint Received:	06/16/2023
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$97,654.52
Individual Contribution Amount:	\$0.00

Disclosure 4 of 43

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	During March 2019 through February 2020, the customers allege that the Registered Representative recommended a speculative, high-risk and illiquid investment.
Product Type:	Debt-Corporate
Alleged Damages:	\$65,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-01032
Filing date of arbitration/CFTC reparation or civil litigation:	04/19/2023

Customer Complaint Information

Date Complaint Received:	05/25/2023
Complaint Pending?	No
Status:	Settled
Status Date:	03/06/2024
Settlement Amount:	\$31,500.00
Individual Contribution Amount:	\$0.00

Disclosure 5 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.



Allegations:	The customer alleges that the Registered Representative recommended unsuitable and illiquid investments. No dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00472
Filing date of arbitration/CFTC reparation or civil litigation:	02/24/2023

Customer Complaint Information

Date Complaint Received:	02/28/2023
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$84,329.98
Individual Contribution Amount:	\$0.00

Disclosure 6 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.

Allegations:	The customers allege that the Registered Representative misrepresented unsuitable, illiquid investments and breached his fiduciary duty. No dates for the alleged activity were identified in the Statement of Claim.
---------------------	---



Product Type: Real Estate Security

Alleged Damages: \$100,001.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-00473

Filing date of arbitration/CFTC reparation or civil litigation: 02/24/2023

Customer Complaint Information

Date Complaint Received: 03/01/2023

Complaint Pending? No

Status: Settled

Status Date: 09/20/2023

Settlement Amount: \$76,907.31

Individual Contribution Amount: \$0.00

Disclosure 7 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative recommended unsuitable, high-risk, speculative, illiquid investments and breached his fiduciary duty. No dates for the alleged activity were identified in the Statement of Claim.

Product Type: Debt-Government
Real Estate Security

Alleged Damages: \$60,000.00



Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 23-00499
Filing date of arbitration/CFTC reparation or civil litigation: 03/02/2023

Customer Complaint Information

Date Complaint Received: 03/20/2023
Complaint Pending? No
Status: Settled
Status Date: 09/20/2023
Settlement Amount: \$52,564.57
Individual Contribution Amount: \$0.00

Disclosure 8 of 43

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.
Allegations: The customer alleges that the Registered Representative recommended high-fee, illiquid and risky investments. No dates for the alleged activity were identified in the Statement of Claim.
Product Type: Debt-Corporate
Real Estate Security
Alleged Damages: \$120,000.00
Is this an oral complaint? No
Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-02872

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 12/19/2022

Customer Complaint Information

Date Complaint Received: 12/28/2022

Complaint Pending? No

Status: Settled

Status Date: 09/20/2023

Settlement Amount: \$84,328.15

**Individual Contribution
Amount:** \$0.00

Disclosure 9 of 43

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative recommended a risky and speculative investment. No dates for the alleged activity were identified in the Statement of Claim.

Product Type: Debt-Corporate

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-02896

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 12/19/2022

Customer Complaint Information

Date Complaint Received: 12/29/2022

Complaint Pending? No

Status: Settled

Status Date: 09/19/2023

Settlement Amount: \$45,000.00

**Individual Contribution
Amount:** \$0.00

Disclosure 10 of 43

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: In August 2015, the customer alleges that the Registered Representative recommended risky, illiquid and unsuitable investments.

Product Type: Oil & Gas
Real Estate Security

Alleged Damages: \$160,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-02856



Filing date of arbitration/CFTC reparation or civil litigation: 12/16/2022

Customer Complaint Information

Date Complaint Received: 01/03/2023

Complaint Pending? No

Status: Settled

Status Date: 06/02/2023

Settlement Amount: \$22,000.00

Individual Contribution Amount: \$0.00

Disclosure 11 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative misrepresented unsuitable, high-risk, and illiquid investments. No dates for the alleged activity were disclosed in the Statement of Claim.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$680,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02392

Filing date of arbitration/CFTC reparation or civil litigation: 10/19/2022



Customer Complaint Information

Date Complaint Received:	10/25/2022
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$437,823.54
Individual Contribution Amount:	\$0.00

Disclosure 12 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative misrepresented unsuitable, speculative and illiquid investments. No dates for the alleged activity were disclosed in the Statement of Claim.
Product Type:	Debt-Corporate Oil & Gas Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant does not allege a specific compensatory damage amount but rather seeks punitive damages. As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-02199
Date Notice/Process Served:	10/13/2022
Arbitration Pending?	No
Disposition:	Settled



Disposition Date:	06/23/2023
Monetary Compensation Amount:	\$38,500.00
Individual Contribution Amount:	\$0.00

Disclosure 13 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative failed to follow her instructions and recommended an unsuitable, high-risk, and illiquid investment. No dates for the alleged activity were disclosed in the complaint.
Product Type:	Debt-Corporate
Alleged Damages:	\$55,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/18/2022
Complaint Pending?	No
Status:	Settled
Status Date:	10/27/2022
Settlement Amount:	\$12,500.00
Individual Contribution Amount:	\$0.00

Disclosure 14 of 43

Reporting Source:	Firm
--------------------------	------



Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative recommended unsuitable and illiquid investments. No dates for the alleged activity were disclosed in the Statement of Claim.
Product Type:	Debt-Corporate Oil & Gas Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant does not allege a specific compensatory damage amount but rather seeks an award of damages including interest and "punitive damages based upon evidence." As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-02202
Date Notice/Process Served:	10/11/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/22/2023
Monetary Compensation Amount:	\$28,420.00
Individual Contribution Amount:	\$0.00

Disclosure 15 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative recommended unsuitable and illiquid investments. No dates for the alleged activity were disclosed



in the Statement of Claim.

Product Type:

Debt-Corporate
Oil & Gas
Real Estate Security

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

Claimant does not allege a specific compensatory damage amount but rather seeks an award of damages, including punitive damages. As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

22-02201

Date Notice/Process Served:

10/11/2022

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

06/09/2023

Monetary Compensation Amount:

\$26,250.00

Individual Contribution Amount:

\$0.00

Disclosure 16 of 43

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

CENTAURUS FINANCIAL, INC.

Allegations:

In March 2019, the customer alleges that the Registered Representative recommended an unsuitable, speculative, high-risk and illiquid investment.

Product Type:

Debt-Corporate

Alleged Damages:

\$50,000.00

Is this an oral complaint?

No



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02167

Filing date of arbitration/CFTC reparation or civil litigation: 09/29/2022

Customer Complaint Information

Date Complaint Received: 10/06/2022

Complaint Pending? No

Status: Settled

Status Date: 07/18/2023

Settlement Amount: \$15,500.00

Individual Contribution Amount: \$0.00

Disclosure 17 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: Beginning in or about 2014, the customers allege that the Registered Representative recommended and misrepresented unsuitable, speculative, high-risk and illiquid investments.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02071

Filing date of arbitration/CFTC reparation or civil litigation: 09/12/2022

Customer Complaint Information

Date Complaint Received: 09/20/2022

Complaint Pending? No

Status: Settled

Status Date: 08/21/2023

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Disclosure 18 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: Beginning in or about 2016, the customers allege that the Registered Representative recommended and misrepresented unsuitable, high-risk and illiquid investments.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$105,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum FINRA



or court name and location:

Docket/Case #: 22-01934
Filing date of arbitration/CFTC reparation or civil litigation: 08/26/2022

Customer Complaint Information

Date Complaint Received: 09/07/2022
Complaint Pending? No
Status: Settled
Status Date: 09/20/2023
Settlement Amount: \$355,912.74
Individual Contribution Amount: \$0.00

Disclosure 19 of 43

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.
Allegations: On or about 2014 through 2019, the customers allege that the Registered Representative recommended high risk, high commission investments and breached his fiduciary duty.
Product Type: Real Estate Security
Alleged Damages: \$200,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 2-01552



Filing date of arbitration/CFTC reparation or civil litigation: 07/12/2022

Customer Complaint Information

Date Complaint Received: 07/20/2022

Complaint Pending? No

Status: Settled

Status Date: 12/21/2022

Settlement Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Disclosure 20 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative recommended unsuitable, high risk and illiquid investments and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00658

Filing date of arbitration/CFTC reparation or civil litigation: 05/26/2022



Customer Complaint Information

Date Complaint Received:	06/07/2022
Complaint Pending?	No
Status:	Settled
Status Date:	02/24/2023
Settlement Amount:	\$45,500.00
Individual Contribution Amount:	\$0.00
Firm Statement	Judith Coutu, dropped as a Claimant.

Disclosure 21 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	During the period September 2019 and September 2020, the customers allege that the Registered Representative was negligent, misrepresented and recommended an unsuitable investment and breached his fiduciary duty.
Product Type:	Debt-Corporate
Alleged Damages:	\$90,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-01202
Date Notice/Process Served:	06/09/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/09/2022
Monetary Compensation Amount:	\$20,000.00



Individual Contribution Amount: \$0.00

Disclosure 22 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: During the period April 2019 through December 2019, the customers allege that the Registered Representative breached his fiduciary duty with respect to their investments.

Product Type: Debt-Corporate

Alleged Damages: \$99,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01118

Filing date of arbitration/CFTC reparation or civil litigation: 05/24/2022

Customer Complaint Information

Date Complaint Received: 05/31/2022

Complaint Pending? No

Status: Settled

Status Date: 09/22/2023

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$0.00



Disclosure 23 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative recommended unsuitable, high-risk, and illiquid investments. No dates of alleged activity were disclosed in the Statement of Claim.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$235,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00961
Filing date of arbitration/CFTC reparation or civil litigation:	05/04/2022

Customer Complaint Information

Date Complaint Received:	05/10/2022
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$248,037.84
Individual Contribution Amount:	\$0.00

Disclosure 24 of 43

Reporting Source:	Firm
--------------------------	------



Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative recommended unsuitable, high-risk, and illiquid investments. No dates of alleged activity were disclosed in the Statement of Claim.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00205
Filing date of arbitration/CFTC reparation or civil litigation:	01/31/2022

Customer Complaint Information

Date Complaint Received:	02/07/2022
Complaint Pending?	No
Status:	Settled
Status Date:	05/02/2023
Settlement Amount:	\$73,000.00
Individual Contribution Amount:	\$0.00

Disclosure 25 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.



Allegations:	The customers allege that the Registered Representative recommended unsuitable, complex, high-risk, speculative and illiquid investments and breached his fiduciary duty. In that there are multiple claimants that have no correlation, there are various dates with respect to the alleged activities in the Statement of Claim.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$380,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00784
Filing date of arbitration/CFTC reparation or civil litigation:	04/12/2022

Customer Complaint Information

Date Complaint Received:	04/21/2022
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$292,686.97
Individual Contribution Amount:	\$0.00
Firm Statement	The [REDACTED] settled for \$2500.00. The [REDACTED], [REDACTED], [REDACTED] and [REDACTED] are pending.

Disclosure 26 of 43

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	During the period July 2020 through November 2020 the customer alleges that the Registered Representative recommended and overconcentrated the customer's portfolio in illiquid and risky private investments.
Product Type:	Annuity-Fixed Debt-Corporate Equity-OTC
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00820
Filing date of arbitration/CFTC reparation or civil litigation:	04/18/2022

Customer Complaint Information

Date Complaint Received:	05/04/2022
Complaint Pending?	No
Status:	Settled
Status Date:	05/31/2023
Settlement Amount:	\$425,000.00
Individual Contribution Amount:	\$0.00

Disclosure 27 of 43

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative recommended unsuitable, complex, high-risk, speculative and illiquid investments and breached his fiduciary duty. In that there are multiple claimants that have no correlation, there are various dates with respect to the alleged activities in the Statement of Claim.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$575,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00918

Filing date of arbitration/CFTC reparation or civil litigation: 04/28/2022

Customer Complaint Information

Date Complaint Received: 05/04/2022

Complaint Pending? No

Status: Settled

Status Date: 09/20/2023

Settlement Amount: \$728,708.93

Individual Contribution Amount: \$0.00

Disclosure 28 of 43

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	During the period 2014 to present, the customers allege that the Registered Representative recommended illiquid, unsuitable, high risk and high fee investments.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$610,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00775
Filing date of arbitration/CFTC reparation or civil litigation:	04/08/2022

Customer Complaint Information

Date Complaint Received:	04/14/2022
Complaint Pending?	No
Status:	Settled
Status Date:	09/20/2023
Settlement Amount:	\$206,578.09
Individual Contribution Amount:	\$0.00

Disclosure 29 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.



Allegations:	During the period 2014 to present, the customers allege that the Registered Representative recommended and misrepresented illiquid, unsuitable and inappropriate asset allocations/investments.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$310,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-00751
Filing date of arbitration/CFTC reparation or civil litigation:	04/06/2022

Customer Complaint Information

Date Complaint Received:	04/13/2022
Complaint Pending?	No
Status:	Settled
Status Date:	06/15/2023
Settlement Amount:	\$17,500.00
Individual Contribution Amount:	\$0.00

Disclosure 30 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.

Allegations:	The customers allege that the Registered Representative recommended unsuitable, high-risk and high fee investments. No dates are provided within the Statement of Claim.
---------------------	--



Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$330,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-00754

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/08/2022

Customer Complaint Information

Date Complaint Received: 04/11/2022

Complaint Pending? No

Status: Settled

Status Date: 08/22/2023

Settlement Amount: \$118,000.00

**Individual Contribution
Amount:** \$0.00

Firm Statement The Jalwan, settled for \$15,000. The Francisco's, Babinsky and Arentz are pending.

Disclosure 31 of 43

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative recommended unsuitable, illiquid, high-risk, high fee investments and failed to maintain an appropriate asset allocation. No dates are provided within the Statement of Claim.

Product Type: Debt-Corporate



Real Estate Security

Alleged Damages: \$580,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00726

Filing date of arbitration/CFTC reparation or civil litigation: 04/04/2022

Customer Complaint Information

Date Complaint Received: 04/08/2022

Complaint Pending? No

Status: Settled

Status Date: 09/20/2023

Settlement Amount: \$465,594.93

Individual Contribution Amount: \$0.00

Disclosure 32 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer, through her attorney, alleged that the Registered Representative concentrated her estate's portfolio in unsuitable investments.

Product Type: Annuity-Fixed
Annuity-Variable
Mutual Fund
Oil & Gas
Real Estate Security



Alleged Damages: \$45,000.00
Is this an oral complaint? Yes
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/09/2021
Complaint Pending? No
Status: Settled
Status Date: 01/04/2022
Settlement Amount: \$18,500.00
Individual Contribution Amount: \$0.00

Disclosure 33 of 43

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: During the period 2014 through February 2021, the customer alleges that the Registered Representative was negligent and misrepresented extremely high risk and unsuitable investments and breached his fiduciary duty.

Product Type: Oil & Gas
Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 21-02995
Date Notice/Process Served: 12/15/2021
Arbitration Pending? No



Disposition:	Settled
Disposition Date:	12/05/2022
Monetary Compensation Amount:	\$2,500.00
Individual Contribution Amount:	\$0.00

Disclosure 34 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	During the period 2015 through February 2021, the customers allege that the Registered Representative misrepresented high risk, unsuitable investments and breached his fiduciary duty.
Product Type:	Annuity-Fixed Real Estate Security
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02724
Filing date of arbitration/CFTC reparation or civil litigation:	10/28/2021

Customer Complaint Information

Date Complaint Received:	11/03/2021
Complaint Pending?	No
Status:	Settled
Status Date:	03/24/2023



Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Disclosure 35 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative misrepresented high risk, unsuitable investments and breached his fiduciary duty. No dates are provided within the Statement of Claim.

Product Type: Oil & Gas
Real Estate Security

Alleged Damages: \$150,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 21-02737

Date Notice/Process Served: 11/04/2021

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/09/2022

Monetary Compensation Amount: \$35,000.00

Individual Contribution Amount: \$0.00

Disclosure 36 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Trustmont Financial Group, Inc. and Centaurus Financial, Inc.



Allegations: During the period 2013 through November 2021, the customer alleges that the Registered Representative misrepresented high risk and unsuitable investments.

Product Type: Annuity-Fixed
Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02821

Filing date of arbitration/CFTC reparation or civil litigation: 11/11/2021

Customer Complaint Information

Date Complaint Received: 11/18/2021

Complaint Pending? No

Status: Settled

Status Date: 05/11/2023

Settlement Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Disclosure 37 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative concentrated his account(s) in high-commission, complex and risky investments. No dates of alleged activity were disclosed in the Statement of Claim.



Product Type: Real Estate Security

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02240

Filing date of arbitration/CFTC reparation or civil litigation: 09/01/2021

Customer Complaint Information

Date Complaint Received: 09/07/2021

Complaint Pending? No

Status: Settled

Status Date: 01/18/2023

Settlement Amount: \$123,500.00

Individual Contribution Amount: \$0.00

Disclosure 38 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative concentrated their account(s) in unsuitable, high-commission, complex and risky investments. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$150,000.00

Is this an oral complaint? No



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02295

Filing date of arbitration/CFTC reparation or civil litigation: 09/13/2021

Customer Complaint Information

Date Complaint Received: 09/16/2021

Complaint Pending? No

Status: Settled

Status Date: 08/11/2022

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 39 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative made misrepresentations, recommended unsuitable, illiquid investments and breached his fiduciary duty. No specific dates are provided within the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 21-02029

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 08/06/2021

Customer Complaint Information

Date Complaint Received: 08/12/2021

Complaint Pending? No

Status: Settled

Status Date: 09/16/2021

Settlement Amount: \$29,500.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative made misrepresentations, recommended unsuitable, illiquid investments and breached his fiduciary duty. No specific dates are provided within the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 21-02029



Filing date of arbitration/CFTC reparation or civil litigation: 08/06/2021

Customer Complaint Information

Date Complaint Received: 08/12/2021

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 40 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative made misrepresentations, recommended unsuitable, illiquid investments and breached his fiduciary duty. No specific dates are provided within the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02030

Filing date of arbitration/CFTC reparation or civil litigation: 08/06/2021

Customer Complaint Information

Date Complaint Received: 08/12/2021

Complaint Pending? No



Status: Settled
Status Date: 10/21/2021
Settlement Amount: \$29,750.00
Individual Contribution Amount: \$0.00

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative made misrepresentations, recommended unsuitable, illiquid investments and breached his fiduciary duty. No specific dates are provided within the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02030

Filing date of arbitration/CFTC reparation or civil litigation: 08/06/2021

Customer Complaint Information

Date Complaint Received: 08/12/2021

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Disclosure 41 of 43

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative recommended unsuitable investments and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.
Product Type:	Real Estate Security Other: business development company
Alleged Damages:	\$750,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01475
Filing date of arbitration/CFTC reparation or civil litigation:	06/09/2021

Customer Complaint Information

Date Complaint Received:	06/15/2021
Complaint Pending?	No
Status:	Settled
Status Date:	07/25/2022
Settlement Amount:	\$66,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
--------------------------	--------



Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customers allege that the Registered Representative recommended unsuitable investments and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Real Estate Security
Other: business development company

Alleged Damages: \$750,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-01475

Filing date of arbitration/CFTC reparation or civil litigation: 06/09/2021

Customer Complaint Information

Date Complaint Received: 06/15/2021

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 42 of 43

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative recommended unsuitable investments and breached his fiduciary duty. The customer further alleges that initials on the investment documents are not hers. No dates of alleged



activity were disclosed in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 21-01068

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/23/2021

Customer Complaint Information

Date Complaint Received: 06/07/2021

Complaint Pending? No

Status: Settled

Status Date: 08/27/2021

Settlement Amount: \$22,500.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative recommended unsuitable investments and breached his fiduciary duty. The customer further alleges that initials on the investment documents are not hers. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$300,000.00



Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 21-01068
Filing date of arbitration/CFTC reparation or civil litigation: 04/23/2021

Customer Complaint Information

Date Complaint Received: 06/07/2021
Complaint Pending? No
Status: Settled
Status Date: 08/27/2021
Settlement Amount: \$22,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: The customer alleges that the Registered Representative recommended unsuitable investments and breached his fiduciary duty. The customer further alleges that initials on the investment documents are not hers. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Real Estate Security
Alleged Damages: \$300,000.00
Is this an oral complaint? No
Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 21-01068

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/23/2021

Customer Complaint Information

Date Complaint Received: 06/07/2021

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 43 of 43

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** Centaurus Financial, Inc.

Allegations: During the period July 2014 to present, the customers allege that the Registered Representative invested their accounts in unsuitable/high-risk investments and breached his fiduciary duty.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 20-03603



Filing date of arbitration/CFTC reparation or civil litigation: 10/23/2020

Customer Complaint Information

Date Complaint Received: 10/29/2020

Complaint Pending? No

Status: Settled

Status Date: 10/26/2021

Settlement Amount: \$37,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc.

Allegations: During the period July 2014 to present, the customers allege that the Registered Representative invested their accounts in unsuitable/high-risk investments and breached his fiduciary duty.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-03603

Filing date of arbitration/CFTC reparation or civil litigation: 10/23/2020



Customer Complaint Information

Date Complaint Received: 10/29/2020

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customers complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after their review of all material documentation related to the investment. The customers confirmed in writing that they not only received the requisite investment documentation/disclosures, but that they fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	Beginning in or about 2014, the customers allege that the Registered Representative recommended and misrepresented unsuitable, high-risk and illiquid investments.
Product Type:	Debt-Corporate Real Estate Security
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-02072
Filing date of arbitration/CFTC reparation or civil litigation:	09/12/2022

Customer Complaint Information

Date Complaint Received:	09/20/2022
Complaint Pending?	No
Status:	Withdrawn
Status Date:	11/29/2022
Settlement Amount:	


**Individual Contribution
Amount:**

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative recommended and misrepresented unsuitable, high-risk, illiquid investments and breached his fiduciary duty. No dates for the alleged activity were disclosed.
Product Type:	Real Estate Security Other: BDC
Alleged Damages:	\$105,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	22-01939
Filing date of arbitration/CFTC reparation or civil litigation:	08/26/2022

Customer Complaint Information

Date Complaint Received:	09/07/2022
Complaint Pending?	No
Status:	Denied
Status Date:	09/08/2023

Settlement Amount:
**Individual Contribution
Amount:**



Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	TRUSTMONT FINANCIAL GROUP, INC. and CENTAURUS FINANCIAL, INC.
Allegations:	While the Registered Representative was affiliated with Trustmont Financial Group, specifically 2013 through 2014, the customers invested approximately \$245,000. The customer alleges that the Registered Representative recommended investments in high-commission, unsuitable, complex and risky investments
Product Type:	Annuity-Fixed Real Estate Security
Alleged Damages:	\$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-02821
Filing date of arbitration/CFTC reparation or civil litigation:	11/10/2021

Customer Complaint Information

Date Complaint Received:	11/17/2021
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	04/05/2023
Settlement Amount:	\$63,000.00
Individual Contribution Amount:	\$0.00

Disclosure 4 of 4



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Centaurus Financial, Inc.
Allegations:	Customer primarily alleges that the financial advisor misrepresented and/pr provided misleading information with respect to the investments from august 12, 2014 through May 15, 2019.
Product Type:	Real Estate Security
Alleged Damages:	\$53,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/05/2019
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	12/27/2019
Settlement Amount:	

Individual Contribution Amount:

Broker Statement

I vehemently deny any wrongdoing and assert that the allegations are completely without merit. The investments about which the customer complained were suitable and were recommended based on the customer's objectives, goals and financial circumstances and were offered only after her review of all material documentation related to the investment. The customer confirmed in writing that she not only received the requisite investment documentation/disclosures, but that she fully understood the characteristics and risks of the investments. At all times, I put the customer's interest first and I will vigorously defend this matter to the fullest extent of the law.



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative recommended high-risk, speculative investments, and failed to properly allocate and diversify Claimant's investment portfolio. No specific dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Real Estate Security
Alleged Damages:	\$40,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00111
Filing date of arbitration/CFTC reparation or civil litigation:	01/16/2024

Customer Complaint Information

Date Complaint Received:	01/24/2024
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	



Disclosure 2 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customers allege that the Registered Representative recommended a speculative and illiquid investment. No dates for the alleged activity were identified in the Statement of Claim.
Product Type:	Debt-Corporate
Alleged Damages:	\$75,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-00592
Filing date of arbitration/CFTC reparation or civil litigation:	03/09/2023

Customer Complaint Information

Date Complaint Received:	03/20/2023
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CENTAURUS FINANCIAL, INC.
Allegations:	The customer alleges that the Registered Representative recommended illiquid,



speculative and high-commission investments. No dates for the alleged activity were identified in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 23-00010

Filing date of arbitration/CFTC reparation or civil litigation: 01/03/2023

Customer Complaint Information

Date Complaint Received: 01/10/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: During the period February 2017 through March 2021, the customers allege that the Registered Representative recommended unsuitable, high-risk and illiquid investments.

Product Type: Annuity-Fixed
Real Estate Security

Alleged Damages: \$500,000.00

Is this an oral complaint? No



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-02490

Filing date of arbitration/CFTC reparation or civil litigation: 12/23/2022

Customer Complaint Information

Date Complaint Received: 12/29/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Centaurus Financial, Inc. and Arkadios Capital

Allegations: The customer alleges that the Registered Representative recommended unsuitable, complex, high-risk and illiquid investments. No dates for the alleged activity were identified in the Statement of Claim.

Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 22-02654
Filing date of arbitration/CFTC reparation or civil litigation: 11/28/2022

Customer Complaint Information

Date Complaint Received: 12/02/2022
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Disclosure 6 of 10

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: During the period between 2018 through the present, the Customers allege that the Registered Representative recommended and misrepresented unsuitable investments.

Product Type: Debt-Corporate
 Real Estate Security
 Other: Equity Indexed Annuity

Alleged Damages: \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-01603

Filing date of arbitration/CFTC reparation or civil litigation: 07/19/2022



Customer Complaint Information

Date Complaint Received: 07/25/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 7 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC. and Arkadios Capital

Allegations: The customers allege that the Registered Representative recommended and concentrated their portfolios in risky, illiquid, high-risk, high-commission and complex investments. No dates for the alleged activity were identified in the Statement of Claim.

Product Type: Real Estate Security

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 22-01563

Date Notice/Process Served: 07/26/2022

Arbitration Pending? Yes

Disclosure 8 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC.

Allegations: During the period 2015, September 2019, December 2019 and June 2020, the customers allege that the Registered Representative recommended unsuitable,



high risk and illiquid investments and breached his fiduciary duty.

Product Type:

Debt-Corporate

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

Claimants do not allege a specific compensatory damage amount but rather requests that "Respondent should be required to purchase back all of the securities at issue and pay interest, costs and punitive damages". As such, the Firm has made a good faith determination that the compensatory damages potentially exceed \$5,000.

Is this an oral complaint?

No

Is this a written complaint?

No

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA

Docket/Case #:

22-01242

Filing date of arbitration/CFTC reparation or civil litigation:

06/07/2022

Customer Complaint Information

Date Complaint Received:

06/10/2022

Complaint Pending?

Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 10

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

CENTAURUS FINANCIAL, INC.

Allegations:

During the period 2019 through October 2020, the customer alleges that the Registered Representative recommended unsuitable, high risk and illiquid investments and breached his fiduciary duty.



Product Type: Debt-Corporate
Real Estate Security

Alleged Damages: \$119,867.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 22-01324

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/14/2022

Customer Complaint Information

Date Complaint Received: 06/21/2022

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 10 of 10

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** TRUSTMONT FINANCIAL GROUP, INC. and Centaurus Financial, Inc.

Allegations: While the Registered Representative was affiliated with Trustmont Financial Group, specifically 2012 through 2014, the customers invested approximately \$900,000. While the Registered Representative was affiliated with Centaurus Financial, Inc, specifically 2014 through 2/5/2021, the customers invested approximately \$150,000. The customer alleges that the Registered Representative recommended investments in high-commission, unsuitable, complex and risky investments.

Product Type: Insurance
Real Estate Security



Alleged Damages: \$700,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 21-02322

Filing date of arbitration/CFTC reparation or civil litigation: 09/15/2021

Customer Complaint Information

Date Complaint Received: 09/20/2021

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: TRUSTMONT FINANCIAL GROUP, INC. and Centaurus Financial, Inc.

Allegations: While the Registered Representative was affiliated with Trustmont Financial Group, specifically 2012 through 2014, the customers invested approximately \$900,000. While the Registered Representative was affiliated with Centaurus Financial, the customer invested approximately \$135,000. The customer alleges that the Registered Representative recommended investments in high-commission, unsuitable, complex and risky investments

Product Type: Insurance
Real Estate Security

Alleged Damages: \$1,500,000.00

Is this an oral complaint? No

Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 21-02322

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 09/15/2021

Customer Complaint Information

Date Complaint Received: 09/20/2021

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$47,975.84
Judgment/Lien Type:	Tax
Date Filed with Court:	04/20/2021
Date Individual Learned:	05/24/2021
Type of Court:	State Court
Name of Court:	SARASOTA CLERK OF CIRCUIT COURT
Location of Court:	Sarasota, FL
Docket/Case #:	2021071612
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 5

Reporting Source:	Broker
Judgment/Lien Holder:	INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$392,011.65
Judgment/Lien Type:	Tax
Date Filed with Court:	03/23/2021
Date Individual Learned:	04/14/2021
Type of Court:	State Court
Name of Court:	SARASOTA CLERK OF CIRCUIT COURT
Location of Court:	Sarasota, FL
Docket/Case #:	2021050477
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 5



Reporting Source: Broker
Judgment/Lien Holder: INTERNAL REVENUE SERVICES
Judgment/Lien Amount: \$149,851.50
Judgment/Lien Type: Tax
Date Filed with Court: 01/04/2021
Date Individual Learned: 02/04/2021
Type of Court: IRS
Name of Court: INTERNAL REVENUE SERVICE
Location of Court: SARASOTA, FLORDIA
Docket/Case #: 2021000738
Judgment/Lien Outstanding? Yes

Disclosure 4 of 5

Reporting Source: Broker
Judgment/Lien Holder: INTERNAL REVENUE SERVICES
Judgment/Lien Amount: \$266,529.70
Judgment/Lien Type: Tax
Date Filed with Court: 12/23/2020
Date Individual Learned: 01/28/2021
Type of Court: IRS
Name of Court: INTERNAL REVENUE SERVICE
Location of Court: SARASOTA, FLORDIA
Docket/Case #: 2020183661
Judgment/Lien Outstanding? Yes

Disclosure 5 of 5

Reporting Source: Broker
Judgment/Lien Holder: INTERNAL REVENUE SERVICES
Judgment/Lien Amount: \$479,998.20



Judgment/Lien Type:	Tax
Date Filed with Court:	12/15/2020
Date Individual Learned:	01/07/2021
Type of Court:	State Court
Name of Court:	SARASOTA CLERK OF CIRCUIT COURT
Location of Court:	SARASOTA, FLORDIA
Docket/Case #:	2020177436
Judgment/Lien Outstanding?	Yes

End of Report



This page is intentionally left blank.